

# London Stock Exchange Derivatives

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## BCS GUI Enhancements

The purpose of this announcement is to inform members that a new version of BCS (V1.7.5) will be available on the London Stock Exchange Derivatives website to download for the production environment from 27 April 2015. The new version has been available for testing in the CDS environment since 02 February 2015

The features of the new version of BCS include changes to the early exercise request function and report improvements.

Members are advised that this is not a mandatory upgrade and only required for customers wishing to use the updated functionality.

### Early Exercise Requests

Early exercise request function for LSEDM Options products will now limit the maximum quantity entered in the quantity field to 9,999. Early exercise quantities larger than 9,999 would require additional early exercise requests to be entered.

### Report improvements

The two enhancements discussed below have been applied to the following technical reports

- D01A – Derivative contracts
- D06A – Futures/Options Deliver/receiver positions
- D12A – Trades and position transfers
- D13A – CCP Positions
- D14A – Variation/premium margins
- D18A – Stock option- proposed exercises
- D18B – Stock option expiry- Assigned position

#### 1) Consolidated technical reports

Clearing members will have the ability to view on one report the activity of:

- their own accounts
- their clients accounts
- additional OSAs
- additional ISAs

Currently separate reports are generated for each client, OSA and ISA.

New consolidated reports will be available daily which can show all the related activities under the clearing member.

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# Technical Notice

All other aspects of the report (including formatting) will remain the same. The reports will be available in TXT and XML format.

Should Clearing members choose to have consolidated reports in substitute of the current unconsolidated reports, Derivatives Operations should be informed in writing to make the necessary configuration changes. An email should be sent to [ETD.Operations@lseg.com](mailto:ETD.Operations@lseg.com). Members should note at least one day's notice is needed for the change.

## 2) Blank files generation

A change has been implemented in order to facilitate the creation of "blank" files . This replaces the current convention of there being no file generated when there is no reportable data.

Currently availability of these reports is directly dependent on the activities of the member. If no action is carried out there will be no report available. For example the D12A will only be published if trades or positions have been transferred.

Previously the lack of generation of empty reports has caused members to query whether the report was missing due to an issue.

These Clearing reports will be available via BCS and FTP.

For more information, please contact ETD Market Operations at [ETD.Operations@lseg.com](mailto:ETD.Operations@lseg.com).

