



Liquidity Taker Scheme for Equities, Package 1 Proprietary Trading Flow Declaration

This document is a statement of the policies related to Proprietary Trading Flow subscribing the Liquidity Taker Scheme for Equities, Package 1 (“the **Scheme**”). If you have any queries regarding the policies please contact your Account Manager.

‘Proprietary Trading Flow’ is a subset of a Member firm’s business where trading flow is solely generated from the firm’s own capital with no related client order including the hedging of client CFD and other derivative positions.

In relation to orders that qualify for the Scheme, a Member Firm must send the orders via any of the Member IDs which the Member Firm has identified in this declaration.

For Liquidity Taker Scheme for Equities Package 1, Member firm business qualifying as Proprietary Trading Flow may receive a monthly subscription fee reduced to:

- £30,000 if the passive continuous value traded in Equities of declared business is at least 1.50% of the total passive continuous value traded in Equities
- £20,000 if the passive continuous value traded in Equities of declared business is at least 2.50% of the total passive continuous value traded in Equities
- £10,000 if the passive continuous value traded in Equities of declared business is at least 3.50% of the total passive continuous value traded in Equities
- £0 if the passive continuous value traded in Equities of declared business is at least 4.50% of the total passive continuous value traded in Equities.

Additionally, new member firms will benefit from a further 50% fee reduction for a 12 month period on these monthly subscription fees.

This declaration should be signed, scanned and provided by email to clients@lseg.com by 15:00 London time on the last business day of the month prior to qualification of Proprietary Trading Flow by dedicated Member IDs and thus the possibility of receiving a reduction in monthly subscription fee, as explained above.

The Exchange reserves the right to carry out verification of the Member firm’s activity in relation to the Declaration to confirm its qualification of Proprietary Trading Flow, including visits to the Member firm for this purpose on 5 business days’ notice. The Member firm shall allow the Exchange and its agents and employees to have access to, and to inspect the Member firm’s accounts, records and other documents and permit the Exchange to take copies for this purpose.

If the Exchange concludes in its sole discretion, either through a verification visit or otherwise, that a Member firm should not have qualified, the Exchange reserves the right to withdraw the benefit and to add to the Member firm’s future monthly invoice such amount as reflects the fees which would have been payable had the reduced monthly subscription fee not been applied, together with interest at the rate of 3% over the HSBC Bank plc base lending rate calculated on a daily basis such interest to be compounded at the end of each calendar month, commencing on the due date and continuing until fully paid.

The Exchange reserves the right to amend or withdraw the Scheme at its sole discretion.



Declaration to London Stock Exchange plc – Proprietary Trading Flow

Member IDs	
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It is hereby confirmed on behalf of [Member Firm] that any order sent through the above Member IDs is solely generated from the firm's own capital with no related client order including the hedging of client CFD and other derivative positions.

For and on behalf of

[Member Firm]