



**London**  
Stock Exchange

# London Stock Exchange Membership Application

Version: August 2014



**London**  
Stock Exchange Group



## Introduction

This form should be completed by applicants seeking membership of the London Stock Exchange. Before completing the form, please contact the Membership Team who will explain the application process and advise you on other key considerations.

### *Rules*

All Member Firms are bound by the Rules of the London Stock Exchange and must ensure compliance with these rules. The Rulebook and further guidance on your obligations as a Member Firm are available on the London Stock Exchange Group (LSEG) website [here](#).

### *Trading Services*

Details of London Stock Exchange trading services, including Service Descriptions, security details, Price Lists and Contract Specifications are available for review on the LSEG website. Firms wishing to trade as a member firm will need to complete a Trading Services Agreement – the order form and related terms and conditions are also available on the LSEG website [here](#).

### *Clearing & Settlement*

If your firm requires trading access to our markets, you will need arrangements for clearing and/or settling your trades. These will need to be detailed using the appropriate Static Data Form and/or Settlement Addendum - these forms along with contact details of third party service providers are available on the LSEG website [here](#).

### *Real Time Data & Connectivity*

If your firm requires direct access to the London Stock Exchange's information systems, you will need to complete the relevant service order forms. Full details of the different services along with related order forms and technical specifications can be found on the LSEG website [here](#).

**If you require assistance in completing this form, please contact the Membership Team on +44 (0) 20 7797 3617.**

Please return the completed form to the London Stock Exchange Membership Team. Scanned copies of the form and supporting documents can be emailed to [membership@lseg.com](mailto:membership@lseg.com) but an original signed copy of the application form must be sent to:

Membership Team  
London Stock Exchange plc  
10 Paternoster Square  
London EC4M 7LS



## 1. Applicant Details

1a. Name of Legal Entity	
Country of Incorporation	
Company Number	
Registered Office Address	
Telephone	
Web Address/URL	

Copy of Certificate of Incorporation enclosed

1b. Head Office Address (if different from Registered Office Address)	
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1c. Membership Contact Name	
Job Title	
Telephone Number	
Email Address	

### 1d. Category of Membership

As per Rule 1000, please indicate which category of membership you wish to apply for:

**Full Member Firm**

Derivatives Market Member **only**

General Clearing Member **only**

Gilt-edged Market Maker **only**

Fixed Interest Market Maker **only**

### 1e. London Stock Exchange Rules Compliance

All Member Firms have specific obligations under the Rules of the London Stock Exchange ('the Rules'). The applicant must confirm that it understands its obligations under the Rules and will update its procedures and controls to reflect the Rules before commencing activity as a Member Firm.

The applicant understands its obligations under the Rules and will update its procedures and controls accordingly.



### 1f. Beneficial Owners, Directors & Group Entities

Details of the ownership of the applicant company must accompany your application; the mandatory threshold for inclusion of shareholder and controller details is a direct or indirect interest of 10% or more. In addition, please provide a diagram detailing the applicant company group structure (parent companies, subsidiaries, affiliated entities) together with details of your firm's directors or equivalent.

Beneficial owners and group entity details enclosed

List of Directors enclosed

### 1g. Regulatory Authorisation

All applicants should ensure that (where relevant) they have the appropriate regulatory authorisation to conduct business as a member firm. All applicants are advised to inform their home state regulator of this application.

#### **Authorised by the UK Financial Conduct Authority**

FCA Register Firm Reference Number \_\_\_\_\_

#### **Authorised elsewhere within the European Economic Area\***

Name of home state regulator \_\_\_\_\_

Does the applicant require a passport under MiFID? \_\_\_\_\_

If **YES**, FCA Register Firm Reference Number \_\_\_\_\_

#### **Authorised outside of the European Economic Area \*\***

Name of home state regulator \_\_\_\_\_

Copy of the applicant's home state authorisation enclosed

#### **Exempt from authorisation\*\***

Non-authorised firm application appendix completed and attached

\*Applicants authorised elsewhere within the European Economic Area should confirm with their home state regulator or take their own legal advice as to whether they require a cross border services notification (passport) under MiFID in order to access the London Stock Exchange's regulated market and MTFs.

\*\* Please check with Membership Team before applying as there are restrictions on applicant jurisdictions of origin

\*\*\* If the name of the non-authorised Legal Entity has changed in the past ten years, please provide details of these changes and enclose copies of registered name change certificates.

### 1h. Disciplinary History

The questions below relate to the applicant, the key appointments listed by the applicant in section 2, and to all its group undertakings, as defined in Section 1161 of the Companies Act 2006 ( each a "Relevant Party"). Your replies should set out material events which occurred in the past 6 years and should include events that have occurred anywhere in the world. If in doubt as to the materiality or



relevance of the event, please disclose the event.

- i) Has any Relevant Party been convicted of any criminal offence?
- ii) Has any Relevant Party been the subject of an adverse finding by, or settlement with, any government agency, court, securities exchange, regulatory body or tribunal (each an "Authority")?
- iii) Has any Relevant Party been a director, partner or otherwise concerned in the management of a business which has gone into insolvency, liquidation or administration or the equivalent proceedings in a non-UK jurisdiction while the Relevant Party has been connected with such organisation or within one year of that connection?
- iv) Has any Relevant Party been declared bankrupt or entered into any compromise arrangements with creditors related to bankruptcy or insolvency?
- v) Has any Relevant Party been the subject of any disciplinary or criminal proceedings or been the subject of any investigation by any Authority which may lead to such proceedings?
- vi) Has any Relevant Party been:
  - refused authorisation or license to carry on a trade, business or profession or to be a member of a securities exchange;
  - had any such authorisation, membership or license revoked or terminated;
  - or been disqualified from acting as a director?

**No**

**Yes - *please provide full details on a separate sheet***

## 2. Key Appointments

Please provide details of the appropriate key personnel listed below. The London Stock Exchange may request further information or seek references regarding any nominated individuals. If the applicant is exempt from authorisation (as per declaration in Section 1g), please enclose curriculum vitae for the appointments with your application.

**2a. Chief Executive Officer**

Telephone Number

Email Address

**2b. Head of Compliance**

Telephone Number

Email Address

**2c. Head of Trading**

Telephone Number

Email Address

If different to the 2b, please provide details of the individual that will be the principal compliance contact for London Stock Exchange business. The compliance contact should be available during London Stock Exchange trading hours; further compliance contacts can be provided if required.

**2d. Compliance Contact Name**

Job Title

Telephone Number

Mobile Number

Email Address



### 3. Trading Profile

#### 3a. Trading Profile

Please indicate the trading access your firm wishes to apply for::

**Equities, Fixed Income and Listed Product Trading Services\***

\* For applicants trading either via electronic order books or trade reporting; details should be completed in section 5 of this application form.

**Derivatives Market\*\***

\*\* For applicants trading either via electronic order book or trade reporting; details should be completed in section 6 of this application form.

**No Direct Trading Access\*\*\***

\*\*\* For non-trading applicants or those trading through another Member Firm; do not enter details in sections 4, 5 or 6 of this application form.

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#### 3b. UK Stamp Duty Reserve Tax

Firms wishing to apply for intermediary status and relief from UK Stamp Duty Reserve Tax must ensure they meet appropriate criteria and complete the relevant self-declaration form.

For Equities Trading Services, Recognised Intermediary Self Declaration Form enclosed

For Derivatives Market, Recognised Options Intermediary Self Declaration Form enclosed

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### 4. Connectivity

*(Not applicable for firms with no trading access)*

#### 4a. Connecting to the Exchange

Please provide details of how your firm plans to connect to the Exchange's trading system(s):

Exchange Hosting

Extranex

Customer-Managed Connectivity *using the following provider* \_\_\_\_\_

Network Service Provider *using the following provider* \_\_\_\_\_

Vendor Access Network *using the following provider* \_\_\_\_\_

No direct connectivity

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## 5. Equities, Fixed Income & Listed Product Trading Profile

*(Not applicable for firms applying to trade on Derivatives Market only or No Direct Trading Access)*

### 5a. Member Firm Identifier

Please provide your firm's SWIFT BIC code: \_\_\_\_\_

### 5b. Trading Capacity

Please indicate in which capacities your firm will be trading:

Agency

Principal

### 5c. Market Making

Please indicate if your firm wishes to be a registered market maker: \_\_\_\_\_

Please note: If a firm wishes to become a registered market maker, they will need to complete a Registration Information Form (RIF) detailing the securities they wish to register in.

### 5d. Trading Services

Please indicate which trading services your firm requires:

#### Order Entry

SETS Order Book (SETS)

International Order Book (IOB)

Exchange Traded Funds – Euroclear Bank Settlement

Order Book for Retail Bonds

Order Book for Fixed Income Securities

#### Trade Reporting

UK Securities

Gilt-edged & Fixed Interest Securities

International Securities

European Trade Reporting Service



**5e. Authorised Persons for Order Deletion** *(only required if you require order entry services)*

For Member Firms with order entry capabilities, only nominated individuals will be able to contact the London Stock Exchange to request order deletions.

Details of authorised individuals should be detailed on an Order Deletion Form which is available on the Exchange website.

Order Deletion Form enclosed

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**5g. System Controls** *(only required if you require order entry services)*

Applicants should utilise appropriate order validation controls and system alerts to ensure an orderly market and meet their obligations under the Rules.

Please complete the System Controls Questionnaire including a diagram detailing the flow of trading instructions from the firm to the London Stock Exchange and where controls are applied.

System Controls Questionnaire enclosed

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**5h. Clearing** *(only required if you require order entry services)*

If your firm intends to trade on book in central counterparty (CCP) securities, we must receive confirmation that appropriate clearing arrangements are in place. Please indicate how your firm intends to clear its business:

No CCP business

As an Individual Clearing Member (ICM)

Via a General Clearing Member (GCM) using the provider \_\_\_\_\_

Applicants will also need to complete a CCP Static Data Form which will be used to establish appropriate arrangements with the CCP. If your firm is using the services of a GCM, the GCM will also need to sign the form.

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**5i. Settlement**

We must receive confirmation that your firm has appropriate settlement arrangements in place. Please indicate how your firm intends to settle its business:

Self settling using the following code(s) \_\_\_\_\_ *(CREST)*

\_\_\_\_\_ *(Euroclear Bank)*

\_\_\_\_\_ *(DTC)*

Third party settlement\* using the provider \_\_\_\_\_  
as a

Model B Firm

Settlement Agent

\*Applicants using a third party provider will need to complete a Settlement Addendum Form

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**5j. Market Data**

Please advise how your firm will be receiving real time market data:

Direct from London Stock Exchange (LSE)

Market Data Vendor

Both LSE & Market Data Vendor

If using a Market Data Vendor, please provide the supplier name: \_\_\_\_\_

**Note** – Where you decide to take your market data feed directly from London Stock Exchange, you will be required to sign a Real Time Market Data Agreement. The Agreement and related price list are available to download from the LSEG website ([www.lseg.com](http://www.lseg.com)). Member firms can register additional company locations to benefit from reduced market data terminal fees – please email details of any additional locations to [realtimedat RETURNS@lseg.com](mailto:realtimedat RETURNS@lseg.com).

**6. Derivatives Market Trading Profile**

*(Not applicable for firms applying to trade in Equities only or No Direct Trading Access)*

**6a. Trading Capacity**

Please indicate in which capacities your firm will be trading:

Broker (agency)

Market Maker

Proprietary

Please note: If a member wishes to become a registered market maker, they will need to complete a separate Derivatives Market Making Agreement detailing the securities they wish to register in.

**6b. Derivatives Trading**

Please indicate the trading access that your firm requires:

Equity & Equity Index  
Derivatives

Order Entry & Trade Reporting

Order Entry only

Trade Reporting only

For a current list of all products traded on the London Stock Exchange Derivatives Market, as well as full Contract Specifications, please refer to the London Stock Exchange Derivatives Market Contract Specifications document.



### 6c. System Controls *(only required if you require order entry services)*

Applicants should utilise appropriate order validation controls and system alerts to ensure an orderly market and meet their obligations under the Rules.

Please complete the System Controls Questionnaire, including a diagram detailing the flow of trading instructions from the firm to the London Stock Exchange and where controls are applied.

System Controls Questionnaire enclosed

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### 6e. Authorised Persons

Only nominated individuals will be able to contact the London Stock Exchange to request order deletions and other information relating to member trading on the Derivatives Market.

Authorised individuals should be detailed on the Derivatives Authorised Persons Schedule which is available on the Exchange website.

Derivatives Authorised Persons Schedule enclosed

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### 6f. Clearing

We must receive confirmation that appropriate clearing arrangements are in place for order book and bilaterally negotiated trades. Please indicate how your firm intends to clear its business:

As a Non Clearing Participant using General Clearing Member \_\_\_\_\_

As an Individual Clearing Member (ICM)

As a General Clearing Member (GCM)

Applicants will be sent a Static Data Form to provide details of their clearing configuration with LCH.Clearnet Limited; where a member firm uses a General Clearing Member, this form will need to be approved by the General Clearing Member.

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### 6g. Derivatives Market Data

Please advise how your firm will be receiving derivatives real time market data:

Direct from London Stock Exchange (LSE)

Market Data Vendor

Both LSE & Market Data Vendor

If using a Market Data Vendor, please provide the name of your supplier: \_\_\_\_\_

**Note** – Where you decide to take your market data feed directly from London Stock Exchange, you will be required to sign a Real Time Market Data Agreement. The Agreement and related price list are available to download from the LSEG website ([www.lseg.com](http://www.lseg.com)).

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## 7. Invoicing Details\*

### 7a. Invoicing Information

Has the applicant a UK bank account? \_\_\_\_\_

If Yes, please enclose a completed [Direct Debit Mandate](#)

Please insert your VAT Registration Number: \_\_\_\_\_

Please indicate how you would like to receive invoices: \_\_\_\_\_

### 7b. Invoicing Contact

Telephone Number

E-mail Address

### 7c. Invoicing Address

(if different from Registered Office Address)

\* Do not complete if applicant is applying for Derivatives Market access only – fees for derivatives trading will be collected separately via LCH.Clearnet Limited

## 8. Data Protection Information

### 8a. Customer Preferences

For the purposes of the Data Protection Act 1998 and the Privacy and Electronic Communications (EC Directive) Regulations 2003, the information provided in this order form will be used by the Exchange for the purposes of providing you with products, services and data that you have ordered or may be interested in.

Please tick the appropriate boxes if you do **not** wish the Exchange to contact you by

Telephone

Fax

Email

Post

The Exchange may also provide customer data to its affiliates and carefully selected third parties who may contact you about services that may be of interest to you. If you do **not** wish such contact, please tick the appropriate box:

We do not wish the Exchange's affiliate companies to contact us

We do not wish third parties to contact us



## 9. Applicant Declaration

We apply for membership of the London Stock Exchange.

We authorise the London Stock Exchange to obtain information from, and pass information to, regulatory authorities in the United Kingdom and elsewhere for regulatory purposes. In particular the London Stock Exchange may share information regarding the applicant as is necessary to complete this membership application.

We declare that the information provided is complete and accurate and we agree, if approved, to comply with and be bound by the Rules of the London Stock Exchange, which are or may be in force from time to time. Membership and member firm status will allow access to the Exchange's facilities on the terms specified in the Rules.

We declare that we will update our procedures and controls to reflect the rules of the Exchange. We will notify the Exchange of any other information, which is relevant to the application and will immediately notify the Exchange of any significant changes in the information provided in this application form which occur after the date of submission of the application and prior to receiving notification of the Exchange's decision.

We understand that without limitation to rules, the Exchange may in its absolute discretion refuse to accept a notice of resignation given by a member firm, or reject such notice until such member firm has paid any subscription, charge or other sum due to the Exchange.

We also understand that misleading or attempting to mislead the Exchange during the application process will be deemed an act of misconduct and may render the applicant liable to disciplinary proceedings.

This declaration must be signed by two directors/partners of the entity applying for membership.

### Signatures

For and on behalf of:

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**Name of Director/Partner:**

**Name of Director/Partner:**

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**Date:**

**Date:**

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**Signature**

**Signature**

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## Contact Details

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E: [membership@lseg.com](mailto:membership@lseg.com)  
T: +44 (0) 207 7797 1900



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