

# Issuer Services

## Delivering efficient and simple solutions

### We strive to meet your needs.

Over the last few years, the chain of actions that an Issuer is required to undertake has become more complex as opportunities to reach different markets have multiplied. There is now a need to connect with shareholders across a much broader investor base than previously.

That's why it is so important to rely on a well trusted organisation. Monte Titoli can support Issuers from inception

through to the closing of any issuance and distribution of securities, bringing significant expertise and understanding of both the domestic and international markets.

With more than 30 years of experience, Monte Titoli has developed a set of services designed to boost efficiencies for Issuers and their Investors by providing simple and transparent solutions.

#### Fact & Figures 2016

<b>Issuers:</b>	2,300
<b>Shares Issuer CSD:</b>	30,000
<b>Payments:</b>	Eur 706 bn
<b>Paid on payment date:</b>	99.99%
<b>Notifications:</b>	99.8% within 24 hours
<b>General Meetings:</b>	754

<b>Income:</b>	48,000
<b>Reorganizations:</b>	720
<b>Assets Class:</b>	shares, private bonds, government bonds, warrants, covered warrants, ETF, investment funds, UCITS funds, rights, STEP, certificates

The smooth execution and settlement of an issuance is a key factor for your company and your investors. It's a matter of your reputation.

Monte Titoli can make the difference, providing you with a full range of efficient, easy and safe services.

# Delivering excellence in Issuer Services.



## Simple & safe

The reduction of the number of parties involved in the transaction, the provision of payments in Eur in Central Bank money, and a fully STP connection between the Issuer/ Agent and the CSD mean solid efficiency, better

control and faster execution for our Issuers. Monte Titoli is committed to making the issuance and distribution process as simple as possible.



## Expertise

Our Issuer team offers customised support leveraging best professional know-how,

high level standards and strong operational reliability.



## Innovation & Automation

Today clients are requesting increased automation to reduce costs and minimise operational risks. Thanks to Monte Titoli's web based interface, MT-X, Issuers can access multiple services.

MT-X provides a user friendly interactive environment for them to manage and control their accounts and transactions real-time 24/7.



## Low risk and Transparent environment

Monte Titoli is independent from other intermediaries involved in the transaction, such as financial and financing advisors, lead managers, etc. As a result we can avoid any

potential conflict of interest risks, executing cash settlement in Central Bank money (T2/T2S) and securities in T2S.



## Global Network

Monte Titoli provides direct links between Issuers, Investors and Intermediaries. It brings you directly into the T2S markets, helping to increase your opportunity to enlarge your investor base. By choosing Monte Titoli as their single point of access to T2S

markets, Issuers can consolidate all their issuances in Europe without the need to open a custody account in each local market.

Our extensive network, with 18 active links, supports cross border issuance, cross Corporate Actions and M&A deals.



## Part of an integrated group

Monte Titoli is part of London Stock Exchange Group. LSEG is an international markets infrastructure business and operates an open access model, offering choice and partnership to customers across all of its businesses with a wide range of services. The Group operates a broad range of

international equity, ETF, bond and derivatives markets offering market participants, including retail investors, institutions and SMEs, unrivalled access to Europe's capital markets and enabling companies to access funds for growth and development.

# Providing a full range of services.

## Services for Issuers

Assisting Issuers to request a “BIC” code at SWIFT (mandatory T2S)

Assisting new participants to open and set up an “issuer and investor account” at Monte Titoli

Assisting Issuers and Corporates to dematerialise physical form securities in Monte Titoli

Setting up bespoke operational workflows and a technical timetable for M&A transactions transactions (domestic & cross-border)

Reviewing the transaction supporting operational documentation, to ensure application of markets standards

End-to-end management of any type of corporate event to be executed in the Italian market:

— “distribution” (Cash and Securities)

— “reorganisation” (Mandatory, Mandatory with Options, Voluntary)

Application of the most efficient operational procedure to ensure a smooth closing of the transaction

Supporting clients in cross border transactions (custody and settlement through Monte Titoli T2S markets link)

STP appointment and real time acceptance of the Paying Agent

Full control of the funds by the Paying Agent, before the release of the payments to the market

Management of Shareholding Identification reporting (service on request)

Issuer and Tax services on “Yankee Bonds” with a multi-CSD issuance model **NEW**

Management of Dilutive Capital Increases **NEW**

Full compliance with the Corporate Actions International Standards since 2014



## Monte Titoli as Global Coordinator in Public Tender Offers (OPA/OPS)

Assisting the legal counsel appointed by the offeror to review the operational procedures included in the Offer's Prospectus

Drafting the operational procedures (“event announcements”) for automatic distribution to Monte Titoli's participants

Acting a sole point of contact for its participants in case of operational queries

Managing the distribution of the tender offer documentation (prospectus, tender offer acceptance forms, etc.)

Coordinating the consolidation of the Offer' daily results to be sent to the bidder company and to Borsa Italiana

Coordinating the tender offer settlement process (transfer of securities and cash in Central Bank money)

Managing the “squeeze-out / sell-out” process end-to-end

Coordinating the tender offer reporting during and at the closure of the tender offer

Reconciling, calculating and distributing the tender offer commissions to participants. As a Central Securities Depository (CSD), Monte Titoli ensures full transparency in managing payment of variable commissions to Intermediaries (100% rebates)

Transferring the securities accepted in the offer to the offeror's custody account

**Monte Titoli**, LSEG's Italian-based CSD, is a leader in the Post-Trade industry with c. €3.17 trillion of assets under custody.

Monte Titoli offers pre-settlement, settlement, custody, asset servicing and collateral management services on domestic and cross border securities as well as issuer services to a large domestic and international client base of 100 banks, brokers, CCPs and stock exchanges and 2,300 issuers. In 2016, its settlement service processed 43.3 million instructions. With a transaction settlement rate of 98% of transactions, Monte Titoli is the largest CSD

in the initial wave of T2S and is fully operational in the pan-European platform.

Monte Titoli aims to strengthen its presence in Europe by serving its Clients with a full set of core and added value services for T2S markets.

X-COM, Monte Titoli collateral management platform, has been enhanced with the launch of a tri-party repo service guaranteed by CC&G.

Monte Titoli is part of London Stock Exchange Group.

**Eur 3.17 trillion** in assets under custody.

**43.3 million** settlement instructions processed in 2016.

**All major asset classes covered:** shares, private bonds, government bonds, warrants, covered warrants, ETF, investment funds, UCITS funds, rights, STEP, certificates.

**More than 100 accounts** of banks and brokers (domestic and international).

**More than 2.300 Issuers.**

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