

Issuer Services

Delivering efficient and simple solutions

We strive to meet your needs.

Over the last few years, the chain of actions that an Issuer is required to undertake has become more complex as opportunities to reach different markets have multiplied. There is now a need to connect with shareholders across a much broader investor base than previously. That's why it is so important to rely on a well trusted organisation. Monte Titoli can support Issuers from inception through to the closing of any issuance and distribution of securities, bringing significant expertise and understanding of both the domestic and international markets.

With more than 30 years of experience, Monte Titoli has developed a set of services designed to boost efficiencies for Issuers and their Investors by providing simple and transparent solutions.

In addition, in the new TARGET2-Securities (T2S) environment, issuers can benefit from streamlined access to the main European markets, by centralizing its activity in one Issuer CSD, Monte Titoli. Within T2S all payments and distributions are executed in Central Bank Money.

Fact & Figures 2018

Issuers:	2,500+
Securities Issuer CSD:	45,412
Payments:	Eur 926 bn
Paid on payment date:	99.99%
Notifications:	99.8% within 24 hours
General Meetings:	739

Income:	34,164
Reorganisations:	300
Asset Classes:	shares, private bonds, government bonds, warrants, covered warrants, ETF, investment funds, UCITS funds, rights, STEP, certificates, PIK Notes, Yankee Bonds

The smooth execution and settlement of an issuance is a key factor for your company and your investors. It's a matter of your reputation.

Monte Titoli can make the difference, providing you with a full range of efficient, easy and safe services.

Delivering excellence in Issuer Services.



Simple & safe

The reduction of the number of parties involved in the transaction, the provision of payments in Eur in Central Bank money, and a fully STP connection between the Issuer/ Agent and the CSD mean solid efficiency, better

control and faster execution for our Issuers. Monte Titoli is committed to making the issuance and distribution process as simple as possible.



Expertise

Our Issuer team offers customised support leveraging best professional know-how,

high level standards and strong operational reliability.



Innovation & Automation

Today clients are requesting increased automation to reduce costs and minimise operational risks. Thanks to Monte Titoli's web based interface, MonteTitoli4U, Issuers can access multiple services.

MonteTitoli4U provides access to MT-X, a user friendly interactive environment for Issuers to manage and control their accounts and transactions real-time 24/7.



Low risk and Transparent environment

Monte Titoli is independent from other intermediaries involved in the transaction, such as financial and financing advisors, lead managers, etc. As a result we can avoid any

potential conflict of interest risks, executing cash settlement in Central Bank money (T2/T2S) and securities in T2S.



Global Network

Monte Titoli provides direct links between Issuers, Investors and Intermediaries. It brings you directly into the T2S markets, helping to increase your opportunity to enlarge your investor base. By choosing Monte Titoli as their single point of access

to T2S markets, Issuers can consolidate all their issuances in Europe without the need to open a custody account in each local market. Our extensive network, with 18 active links, supports cross border issuance, cross Corporate Actions and M&A deals.



Part of an integrated group

Monte Titoli is part of London Stock Exchange Group. LSEG is an international markets infrastructure business and operates an open access model, offering choice and partnership to customers across all of its businesses with a wide range of services. The Group operates a broad range

of international equity, ETF, bond and derivatives markets offering market participants, including retail investors, institutions and SMEs, unrivalled access to Europe's capital markets and enabling companies to access funds for growth and development.

Providing a full range of services.

Standard Services



- Assisting new Issuers to open and set up an "issuer and investor account"
- Assisting Issuers to dematerialise physical form securities
- Setting up bespoke operational workflows and a technical timetable for M&A transactions (domestic & cross-border)
- Reviewing the transaction supporting operational documentation, to ensure application of markets standards
- End-to-end management of any type of corporate event to be executed in the Italian market:
 - "distribution" (Cash and Securities)
 - "reorganisation" (Mandatory, Mandatory with Options, Voluntary)
- Application of the most efficient operational procedure to ensure a smooth closing of the transaction
- Supporting clients in cross border transactions (custody and settlement through Monte Titoli T2S markets link)
- Management of Shareholding Identification reporting (service on request)

Added Value Services

In recent years, Monte Titoli has developed "taylor-made" procedures and services to support Issuers dealing with complex and non-standard operations, to make the whole process smoother and more effective.

Among these services we highlight:

support in M&A operations
issuance and management of Yankee Bonds with single or multi-CSD issuance model (Rule 144A, REG S)
issuance and management of PIK Notes ("Payment in Kind")
act as Global Coordinator in Public Tender Offers (OPA / OPS) launched in Italy
all those operations that require a dedicated support, being non-standard market processes (domestic and cross border)

Monte Titoli, is a leader in Post-Trade industry, with c. €3.29 trillion of assets under custody.

Monte Titoli offers pre-settlement, settlement, custody, asset servicing and acts as Issuer and Investor CSD as well as provides issuer services to a large domestic and international client base of 186 banks, brokers, CCPs and stock exchanges and 2,500 issuers.

In 2018, Monte Titoli processed 45.4 ml transactions with an increase of 2% over previous year and a settlement rate of approximately 97%.

In June 2019 Monte Titoli's application to operate as national CSD according to the new European CSD Regulation (CSD-R) was deemed complete and is under review by the relevant local Authorities. Granting of the new licenses under CSD-R are now expected in the second half of 2019. CSD-R aims to harmonize certain aspects of the settlement cycle and settlement discipline and to provide a set of common requirements for CSDs operating securities settlement systems across the EU.

Monte Titoli is increasing its international focus through its T2S Gateway service, to provide customers with a whole range of services, from settlement to asset servicing.

In 2017 the CSD launched an innovative fiscal service, to support the "Yankee Bonds" issued by Italian Banks and Corporate to place fixed income securities on the US market, in compliance with Rule 144A and REG S (multi CSD model).

Monte Titoli is part of the London Stock Exchange Group.

Did you know that...

A whole section dedicated to Issuers is available in our [website](#), where you can find full details of our standard and added value services, presentations and videos.

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