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Consolidated profit and loss account
Excluding divestment of International Securities Exchange (ISE)
for the period 1 January to 31 March 2016

	Quarter ended 31 Mar 2016	Quarter ended 31 Mar 2015
	€m	€m
Sales revenue	739.4	679.8
Net interest income from banking business	18.6	8.4
Other operating income	4.6	5.2
Total revenue	762.6	693.4
Volume-related costs	-114.1	-93.3
Net revenue (total revenue less volume-related costs)	648.5	600.1
Staff costs	-153.0	-135.0
Depreciation, amortisation and impairment losses	-35.3	-34.1
Other operating expenses	-151.8	-123.9
Operating costs	-340.1	-293.0
Result from equity investments	2.2	5.2
Earnings before interest and tax (EBIT)	310.6	312.3
Financial income	0.4	19.4
Financial expense	-20.4	-13.7
Earnings before tax (EBT)	290.6	318.0
Other tax	-0.4	-0.4
Income tax expense	-78.1	-82.1
Net profit for the period	212.1	235.5
Net profit for the period attributable to Deutsche Börse AG shareholders	205.4	222.3
Net profit for the period attributable to non-controlling interests	6.7	13.2
Earnings per share (basic) (€)	1.10	1.21
Earnings per share (diluted) (€)	1.10	1.21

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Consolidated income statement
Taking into account ISE as discontinued operation
for the period 1 January to 31 March 2016

	Quarter ended 31 Mar 2016	(restated) Quarter ended 31 Mar 2015
	€m	€m
Sales revenue	658.4	617.7
Net interest income from banking business	18.6	8.4
Other operating income	4.6	5.2
Total revenue	681.6	631.3
Volume-related costs	- 71.1	- 66.6
Net revenue (total revenue less volume-related costs)	610.5	564.7
Staff costs	- 142.6	- 125.2
Depreciation, amortisation and impairment losses	- 31.0	- 28.0
Other operating expenses	- 142.3	- 117.8
Operating costs	- 315.9	- 271.0
Result from equity investments	1.6	6.9
Earnings before interest and tax (EBIT)	296.2	300.6
Financial income	0.2	19.4
Financial expense	- 20.4	- 13.7
Earnings before tax (EBT)	276.0	306.3
Other tax	- 0.3	- 0.4
Income tax expense	- 74.4	- 79.4
Net profit for the period from continuing operations	201.3	226.5
Net profit for the period from discontinued operations	10.8	9.0
Net profit for the period	212.1	235.5
Net profit for the period attributable to Deutsche Börse AG shareholders	205.4	222.3
Net profit for the period attributable to non-controlling interests	6.7	13.2
Earnings per share(basic) (€)	1.10	1.21
from continuing operations	1.04	1.16
from discontinued operations	0.06	0.05
Earnings per share (diluted) (€)	1.10	1.21
from continuing operations	1.04	1.16
from discontinued operations	0.06	0.05

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Consolidated balance sheet
Taking into account ISE as discontinued operation
as at 31 March 2016

	<u>31 Mar 2016</u>	<u>31 Dec 2015</u>	<u>31 Mar 2015</u>
	€m	€m	€m
Assets			
NON-CURRENT ASSETS			
Intangible assets			
Software	204.6	225.4	208.7
Goodwill	2,672.0	2,898.8	2,377.8
Payments on account and construction in progress	167.8	152.5	125.4
Other intangible assets	874.6	1,356.3	1,136.2
	<u>3,919.0</u>	<u>4,633.0</u>	<u>3,848.1</u>
Property, plant and equipment			
Fixtures and fittings	35.4	40.3	37.5
Computer hardware, operating and office equipment	62.2	68.7	62.9
Payments on account and construction in progress	1.6	0.7	1.2
	<u>99.2</u>	<u>109.7</u>	<u>101.6</u>
Financial assets			
Investments in associates and joint ventures	39.0	38.5	33.1
Other equity investments	189.2	219.4	213.6
Receivables and securities from banking business	1,664.8	2,018.6	1,390.7
Other financial instruments	18.6	32.3	29.1
Other loans	0.6	0.2	1.0
	<u>1,912.2</u>	<u>2,309.0</u>	<u>1,667.5</u>
Financial instruments of the central counterparties	9,585.6	7,175.2	8,787.6
Other non-current assets	11.8	11.7	11.9
Deferred tax assets	61.6	148.3	159.6
Total non-current assets	<u>15,589.4</u>	<u>14,386.9</u>	<u>14,576.3</u>
CURRENT ASSETS			
Receivables and other current assets			
Financial instruments of the central counterparties	167,921.3	126,289.6	200,733.5
Receivables and securities from banking business	19,639.3	10,142.9	14,600.9
Trade receivables	438.1	554.1	423.9
Receivables from related parties	2.0	4.7	1.8
Income tax receivables	90.9	94.2	79.4
Other current assets	580.9	1,022.3	313.9
Assets held for sale ⁽¹⁾	857.3	0	0
	<u>189,529.8</u>	<u>138,107.8</u>	<u>216,153.4</u>
Restricted bank balances	24,391.2	26,870.0	36,038.9
Other cash and bank balances	706.4	711.1	929.6
Total current assets	<u>214,627.4</u>	<u>165,688.9</u>	<u>253,121.9</u>
Total assets	<u>230,216.8</u>	<u>180,075.8</u>	<u>267,698.2</u>

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Consolidated balance sheet (Continued)
Taking into account ISE as discontinued operation
as at 31 March 2016

	<u>31 Mar 2016</u>	<u>31 Dec 2015</u>	<u>31 Mar 2015</u>
	€m	€m	€m
Equity and liabilities			
EQUITY			
Subscribed capital	193.0	193.0	193.0
Share premium	1,326.0	1,326.0	1,249.0
Treasury shares	315.5	315.5	443.0
Revaluation surplus	18.7	5.3	35.9
Accumulated profit	2,629.6	2,357.9	2,748.1
Shareholders' equity	<u>3,814.4</u>	<u>3,556.1</u>	<u>3,711.2</u>
Non-controlling interests	139.6	139.0	387.8
Total equity	<u>3,954.0</u>	<u>3,695.1</u>	<u>4,099.0</u>
NON-CURRENT LIABILITIES			
Provisions for pensions and other employee benefits	167.4	140.7	181.6
Other non-current provisions	119.6	131.7	104.5
Deferred tax liabilities	370.5	581.3	515.3
Interest-bearing liabilities	2,537.6	2,546.5	1,460.7
Financial instruments of the central counterparties	9,585.6	7,175.2	8,787.6
Other non-current liabilities	4.2	10.0	12.6
Total non-current liabilities	<u>12,784.9</u>	<u>10,585.4</u>	<u>11,062.3</u>
CURRENT LIABILITIES			
Tax provisions	268.4	316.7	320.7
Other current provisions	142.8	174.5	113.5
Financial instruments of the central counterparties	167,556.8	126,006.5	199,668.4
Liabilities from banking business	20,017.3	11,681.4	15,588.5
Other bank loans and overdrafts	45.2	42.2	0.9
Trade payables	233.9	372.8	211.6
Liabilities to related parties	1.8	1.8	2.3
Cash deposits by market participants	24,391.2	26,869.0	36,037.7
Other current liabilities	613.6	330.4	593.3
Liabilities associated with assets held for sale ⁽¹⁾	206.9	0	0
Total current liabilities	<u>213,477.9</u>	<u>165,795.3</u>	<u>252,536.9</u>
Total liabilities	<u>226,262.8</u>	<u>176,380.7</u>	<u>263,599.2</u>
Total equity and liabilities	<u>230,216.8</u>	<u>180,075.8</u>	<u>267,698.2</u>

(1) Including operating activities of International Securities Exchange (ISE)