

Appendix 1

Designated Liquidity Provider
Application for CurveGlobal Markets



Introduction

This form should be completed by London Stock Exchange Member firms seeking to become a Designated Liquidity Provider (DLP) in Interest Rate Derivatives products trading on CurveGlobal Markets.

Member firms should read the *Designated Liquidity Provider Programme: Request for Proposal* document before completing this application form. If you have any questions on completing the form, please contact the CurveGlobal Markets Sales Team on +44 (0) 20 7797 1055.

1. Applicant Details

Member firm name	
Head Office Address	

Applicant Contact Name	
Job Title	
Telephone Number	
Email Address	

Delegation of DLP Responsibilities

The Member firm may delegate its DLP responsibilities to a client but will remain responsible for the fulfilment of DLP obligations and for all trading activities under its trading codes.

Is the Member firm applying for DLP status on behalf of a client?

Where applicable, please complete client details below:

Client Company Name:	
Head Office Address:	
Client Contact Name:	
Job Title:	
Telephone Number:	
Email Address:	

2. Proposed DLP Obligations & Contribution to Costs

The prospective DLP must select the product they are willing to provide liquidity in, from the table below.

Minimum obligations for each product are described in Section 3.

Product		Maximum CtC (per year)
CurveGlobal® Three Month SONIA Futures		
<input type="checkbox"/>	Outrights	140,000 £
<input type="checkbox"/>	Calendar Spreads	40,000 £
<input type="checkbox"/>	Butterflies Spreads	20,000 £
CurveGlobal® One Month SONIA Futures		
<input type="checkbox"/>	Outrights	75,000 £
Cross Product Inter Commodity Spread		
<input type="checkbox"/>	CurveGlobal® 3M SONIA Futures – 3M Short Sterling Futures	75,000 £
Three Month Short Sterling Futures		
<input type="checkbox"/>	Outrights	128,000 £
<input type="checkbox"/>	Calendar Spreads	36,000 £
<input type="checkbox"/>	Butterflies Spreads	18,000 £
Three Month Euribor Futures		
<input type="checkbox"/>	Outrights	140,000 £
<input type="checkbox"/>	Calendar Spreads	40,000 £
<input type="checkbox"/>	Butterflies Spreads	20,000 £

3. Minimum DLP Obligations

CurveGlobal® Three Month SONIA Futures

OUTRIGHTS

Delivery Month		Tier	Spread	Session Presence (%)	Minimum Order Size (lots)
Accrual Month	Aqua	Tier 1	0.5	50	50
		Tier 2	1	75	150
Serial Months	Serials	Tier 1	0.5	50	50
		Tier 2	1	75	150
Q1 – Q4	Whites	Tier 1	0.5	50	50
		Tier 2	1	75	150
Q5 - Q8	Reds	Tier 1	1	75	100
Q9 - Q12	Greens	Tier 1	1	75	75
Q13 - Q16	Blues	Tier 1	1.5	75	50
Q17 – Q20	Golds	Tier 1	3.5	75	40
Q21 - Q24	Purples	Tier 1	3.5	75	40

CALENDAR SPREADS

Delivery Month	Tier	Spread	Session Presence (%)	Minimum Order Size (lots)
Q1/Q2 – Q11/Q12	Tier 1	1	75	100
Q1/Q3 – Q10/Q12	Tier 1	1	75	100
Q1/Q4 – Q9/Q12	Tier 1	1.5	75	100
Q1/Q5 – Q8/Q12	Tier 1	1.5	75	100

BUTTERFLY SPREADS

Delivery Month	Tier	Spread	Session Presence (%)	Minimum Order Size (lots)
Q1/Q2/Q3 – Q6/Q7/Q8	Tier 1	0.5	75	100
Q7/Q8/Q9 – Q14/Q15/Q16	Tier 1	1	75	100

CurveGlobal® One Month SONIA Futures

OUTRIGHTS				
Delivery Month	Tier	Spread	Session Presence (%)	Minimum Order Size (lots)
Accrual Month	Tier 1	0.5	75	200
M1 – M4	Tier 1	1	75	100
M5 - M8	Tier 1	1.5	75	50
M9 - M12	Tier 1	2.5	75	50

Cross Product Inter Commodity Spread

CurveGlobal® Three month SONIA ¹ Futures – Three month Short Sterling Futures					
Delivery Month		Tier	Spread	Session Presence (%)	Minimum Order Size (lots)
Serial Months	Serials	Tier 1	0.5	75	100
Q1 – Q4	Whites	Tier 1	0.5	75	100
Q5 - Q8	Reds	Tier 1	0.5	75	100
Q9 - Q12	Greens	Tier 1	1	75	100
Q13 - Q16	Blues	Tier 1	1.5	75	50
Q17 – Q20	Gold	Tier 1	2.5	75	40
Q21 - Q24	Purples	Tier 1	3.5	75	40

Three Month Short Sterling Futures

OUTRIGHTS					
Delivery Month		Tier	Spread	Session Presence (%)	Minimum Order Size (lots)
Serial Months	Serials	Tier 1	2	50	50
Q1 – Q4	Whites	Tier 1	0.5	50	50
		Tier 2	1	75	150
Q5 - Q8	Reds	Tier 1	0.5	50	50
		Tier 2	1	75	100
Q9 - Q12	Greens	Tier 1	1	75	75
Q13 - Q16	Blues	Tier 1	1	75	50
Q17 – Q20	Golds	Tier 1	1.5	75	25
Q21 - Q24	Purples	Tier 1	3.5	75	25

CALENDAR SPREADS				
Delivery Month	Tier	Spread	Session Presence (%)	Minimum Order Size (lots)
Q1/Q2 – Q11/Q12	Tier 1	1	75	100
Q1/Q3 – Q10/Q12	Tier 1	1	75	100
Q1/Q4 – Q9/Q12	Tier 1	1	75	100
Q1/Q5 – Q8/Q12	Tier 1	1	75	100

BUTTERFLY SPREADS				
Delivery Month	Tier	Spread	Session Presence (%)	Minimum Order Size (lots)
Q1/Q2/Q3 – Q6/Q7/Q8	Tier 1	0.5	75	100
Q7/Q8/Q9 – Q14/Q15/Q16	Tier 1	1	75	100

Three Month Euribor Futures

OUTRIGHTS					
Delivery Month		Tier	Spread	Session Presence (%)	Minimum Order Size (lots)
Serial Months	Serials	Tier 1	0.5	50	50
Q1 – Q4	Whites	Tier 1	0.5	50	100
		Tier 2	1	75	200
Q5 - Q8	Reds	Tier 1	0.5	50	50
		Tier 2	1	75	100
Q9 - Q12	Greens	Tier 1	1	75	75
Q13 - Q16	Blues	Tier 1	1	75	50
Q17 – Q20	Golds	Tier 1	2	75	40
Q21 - Q24	Purples	Tier 1	2.5	75	40

CALENDAR SPREADS				
Delivery Month	Tier	Spread	Session Presence (%)	Minimum Order Size (lots)
Q1/Q2 – Q11/Q12	Tier 1	1	75	100
Q1/Q3 – Q10/Q12	Tier 1	1	75	100
Q1/Q4 – Q9/Q12	Tier 1	1	75	100
Q1/Q5 – Q8/Q12	Tier 1	1	75	100

BUTTERFLY SPREADS				
Delivery Month	Tier	Spread	Session Presence (%)	Minimum Order Size (lots)
Q1/Q2/Q3 – Q6/Q7/Q8	Tier 1	0.5	75	100
Q7/Q8/Q9 – Q14/Q15/Q16	Tier 1	1	75	100

4. Monitoring Hours

The obligations detailed in Section 3 must be met and will be monitored during the following trading hours:

Product	Monitoring Hours (London Time)
Three Month Euribor Futures (Outrights, Calendar Spreads and Butterfly Spreads)	7:00 – 19:00
Three Month Short Sterling Futures (Outrights, Calendar Spreads and Butterfly Spreads)	7:30 – 18:00
CurveGlobal Three month SONIA Futures (Outrights, Calendar Spreads, Butterfly Spreads and CP-ICS)	7:30 – 18:00
CurveGlobal One month SONIA Futures (Outrights)	7:30 – 18:00

5. Compliance

The applicant should ensure that its compliance officer is aware of the commitments and obligations under this DLP proposal. Please provide contact details of Member firm compliance contact below.

Compliance Contact Name	
Telephone Number	
Email Address	

6. Authorisation

For and behalf of:	
Name:	
Position:	
Date:	
Signature:	

Completed forms must be scanned and returned via email to the CurveGlobal Markets Product Team: products@curveglobalmarkets.com.

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