

# Appendix 1

Designated Liquidity Provider  
Application for CurveGlobal Markets



## Introduction

This form should be completed by London Stock Exchange Member firms seeking to become a Designated Liquidity Provider (DLP) in Interest Rate Derivatives products trading on CurveGlobal Markets.

Member firms should read the *Designated Liquidity Provider Programme: Request for Proposal* document before completing this application form. If you have any questions on completing the form, please contact the CurveGlobal Markets Sales Team on +44 (0) 20 7797 1055.

## 1. Applicant Details

Member firm name	
Head Office Address	

Applicant Contact Name	
Job Title	
Telephone Number	
Email Address	

## Delegation of DLP Responsibilities

The Member firm may delegate its DLP responsibilities to a client but will remain responsible for the fulfilment of DLP obligations and for all trading activities under its trading codes.

Is the Member firm applying for DLP status on behalf of a client?

Where applicable, please complete client details below:

Client Company Name:	
Head Office Address:	
Client Contact Name:	
Job Title:	
Telephone Number:	
Email Address:	



**London**  
Stock Exchange Group

## 2. Proposed DLP Obligations & Contribution to Costs

The prospective DLP must select the product they are willing to provide liquidity in, from the table below.

For each product selected in the table below, the prospective DLP must also fill in the Minimum Order Size (Lots) that they would be willing to quote given the Spread and Session Presence for each of the delivery months listed in Section 3.

Product	Maximum CtC (per year)
<b>CurveGlobal® Three Month SONIA Futures</b>	
<input type="checkbox"/> Outrights	£76,175
<input type="checkbox"/> Outrights – Half Tick	£48,969
<input type="checkbox"/> Calendar Spreads	£33,483
<input type="checkbox"/> Butterfly Spreads	£18,834
<input type="checkbox"/> Butterfly Differentials	£18,834
<b>CurveGlobal® Three Month SONIA Futures- Double Notional</b>	
<input type="checkbox"/> Outrights	£130,585
<input type="checkbox"/> Outrights – Half Tick	£55,965
<input type="checkbox"/> Calendar Spreads	£31,092
<input type="checkbox"/> Calendar Spreads - Half Tick	£31,092
<input type="checkbox"/> Butterfly Spreads	£46,638
<input type="checkbox"/> Butterfly Differentials	£46,638
<b>CurveGlobal® One Month SONIA Futures</b>	
<input type="checkbox"/> Outrights	£20,500
<b>CurveGlobal® One Month SONIA Futures- Double Notional</b>	
<input type="checkbox"/> Outrights	£54,667
<b>CurveGlobal® Cross Product Inter Commodity Spread</b>	
<input type="checkbox"/> [CurveGlobal® Three Month SONIA Futures – CurveGlobal® Three Month Sterling Futures]	£35,875
<input type="checkbox"/> [CurveGlobal® Three Month SONIA Futures – CurveGlobal® Three Month Sterling Futures] - Half Tick	£35,875
<b>CurveGlobal® Cross Product Inter Commodity Spread- Double Notional</b>	
<input type="checkbox"/> [CurveGlobal® Three Month SONIA Futures – CurveGlobal® Three Month Sterling Futures]	£66,625
<input type="checkbox"/> [CurveGlobal® Three Month SONIA Futures – CurveGlobal® Three Month Sterling Futures] - Half Tick	£66,625
<b>CurveGlobal® Three Month Sterling Futures</b>	
<input type="checkbox"/> Outrights	£65,293
<input type="checkbox"/> Outrights – Half Tick	£41,974
<input type="checkbox"/> Calendar Spreads	£28,700
<input type="checkbox"/> Butterfly Spreads	£16,144
<input type="checkbox"/> Butterfly Differentials	£16,144



**London**  
Stock Exchange Group

<b>CurveGlobal® Three Month Sterling Futures- Double Notional</b>	
<input type="checkbox"/> Outrights	<b>£53,300</b>
<input type="checkbox"/> Outrights – Half Tick	<b>£53,300</b>
<input type="checkbox"/> Calendar Spreads	<b>£39,975</b>
<input type="checkbox"/> Calendar Spreads - Half Tick	<b>£39,975</b>
<input type="checkbox"/> Butterfly Spreads	<b>£59,963</b>
<input type="checkbox"/> Butterfly Differentials	<b>£59,963</b>
<b>CurveGlobal® Three Month Euribor Futures</b>	
<input type="checkbox"/> Outrights	<b>£56,375</b>
<input type="checkbox"/> Outrights – Half Tick	<b>£56,375</b>
<input type="checkbox"/> Calendar Spreads	<b>£30,750</b>
<input type="checkbox"/> Calendar Spreads - Half Tick	<b>£30,750</b>
<input type="checkbox"/> Butterfly Spreads	<b>£23,063</b>
<input type="checkbox"/> Butterfly Differentials	<b>£23,063</b>



### 3. Minimum DLP Obligations

#### CurveGlobal® Three Month SONIA Futures

##### OUTRIGHTS

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Accrual Month	Aqua	1	75	
Q1 – Q4	Whites	1	75	
Q5 - Q8	Reds	1	75	
Q9 - Q12	Greens	1	75	
Q13 - Q16	Blues	1.5	75	
Q17 – Q20	Gold	3.5	75	
Q21 - Q24	Purples	3.5	75	

##### OUTRIGHTS – HALF TICK

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Accrual Month	Aqua	0.5	60	
Q1 – Q4	Whites	0.5	60	
Q5 – Q8	Reds	0.5	60	
Q9 – Q12	Greens	0.5	60	

##### CALENDAR SPREADS

Delivery Month	Spread	Session Presence (%)	Minimum Order Size (lots)
Q1/Q2 – Q11/Q12	1	75	
Q1/Q3 – Q10/Q12	1	75	

##### BUTTERFLY SPREADS

Delivery Month	Spread	Session Presence (%)	Minimum Order Size (lots)
Q1/Q2/Q3 – Q14/Q15/Q16	1	75	

##### BUTTERFLY DIFFERENTIALS

Delivery Month	Spread	Session Presence (%)	Minimum Order Size (lots)
Q1/Q2/Q3/Q4	1	75	
Q2/Q3/Q4/Q5 – Q5/Q6/Q7/Q8	1	75	
Q6/Q7/Q8/Q9 – Q13/Q14/Q15/Q16	1	75	



## CurveGlobal® Three Month SONIA Futures- Double Notional

### OUTRIGHTS

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
<b>Accrual Month</b>	<b>Aqua</b>	1	75	
<b>Q1 – Q4</b>	<b>Whites</b>	1	75	
<b>Q5 - Q8</b>	<b>Reds</b>	1	75	
<b>Q9 - Q12</b>	<b>Greens</b>	1	75	
<b>Q13 - Q16</b>	<b>Blues</b>	1.5	75	
<b>Q17 – Q20</b>	<b>Golds</b>	3.5	75	
<b>Q21 - Q24</b>	<b>Purples</b>	3.5	75	

### OUTRIGHTS – HALF TICK

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
<b>Accrual Month</b>	<b>Aqua</b>	0.5	60	
<b>Q1 – Q4</b>	<b>Whites</b>	0.5	60	
<b>Q5 – Q8</b>	<b>Reds</b>	0.5	60	
<b>Q9 – Q12</b>	<b>Greens</b>	0.5	60	

### CALENDAR SPREADS

Delivery Month	Spread	Session Presence (%)	Minimum Order Size (lots)
<b>Q1/Q2 – Q11/Q12</b>	1	75	
<b>Q1/Q3 – Q10/Q12</b>	1	75	

### CALENDAR SPREADS- HALF TICK

Delivery Month	Spread	Session Presence (%)	Minimum Order Size (lots)
<b>Q1/Q2 – Q11/Q12</b>	0.5	60	
<b>Q1/Q3 – Q10/Q12</b>	0.5	60	

### BUTTERFLY SPREADS

Delivery Month	Spread	Session Presence (%)	Minimum Order Size (lots)
<b>Q1/Q2/Q3 – Q14/Q15/Q16</b>	1	75	

### BUTTERFLY DIFFERENTIALS

Delivery Month	Spread	Session Presence (%)	Minimum Order Size (lots)
<b>Q1/Q2/Q3/Q4</b>	1	75	
<b>Q2/Q3/Q4/Q5 – Q5/Q6/Q7/Q8</b>	1	75	



**London**  
Stock Exchange Group

## CurveGlobal® One Month SONIA Futures

### OUTRIGHTS

Delivery Month	Spread	Session Presence (%)	Minimum Order Size (lots)
Accrual Month	1	75	
M1 – M4	1	75	
M5 - M8	3	75	
M9 - M12	4	75	

## CurveGlobal® One Month SONIA Futures- Double Notional

### OUTRIGHTS

Delivery Month	Spread	Session Presence (%)	Minimum Order Size (lots)
Accrual Month	1	75	
M1 – M4	1	75	
M5 - M8	3	75	
M9 - M12	4	75	



## CurveGlobal® Cross Product Inter Commodity Spread

### CurveGlobal® Three month SONIA<sup>1</sup> Futures – CurveGlobal® Three month Sterling Futures

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Q1 – Q4	Whites	1	75	
Q5 - Q8	Reds	1	75	
Q9 - Q12	Greens	1	75	
Q13 - Q16	Blues	1.5	75	
Q17 – Q20	Golds	3.5	75	
Q21 - Q24	Purples	3.5	75	

### [CurveGlobal® Three month SONIA<sup>1</sup> Futures – CurveGlobal® Three month Sterling Futures] –

#### HALF TICK

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Q1 – Q4	Whites	0.5	60	
Q5 - Q8	Reds	0.5	60	
Q9 - Q12	Greens	0.5	60	

## CurveGlobal® Cross Product Inter Commodity Spread- Double Notional

### CurveGlobal® Three month SONIA<sup>1</sup> Futures – CurveGlobal® Three month Sterling Futures

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Q1 – Q4	Whites	1	75	
Q5 - Q8	Reds	1	75	
Q9 - Q12	Greens	1	75	
Q13 - Q16	Blues	1.5	75	
Q17 – Q20	Golds	3.5	75	
Q21 - Q24	Purples	3.5	75	

### [CurveGlobal® Three month SONIA<sup>1</sup> Futures – CurveGlobal® Three month Sterling Futures] –

#### HALF TICK

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Q1 – Q4	Whites	0.5	60	
Q5 - Q8	Reds	0.5	60	
Q9 - Q12	Greens	0.5	60	



**London**  
Stock Exchange Group

## CurveGlobal® Three Month Sterling Futures

### OUTRIGHTS

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Q1 – Q4	Whites	1	75	
Q5 - Q8	Reds	1	75	
Q9 - Q12	Greens	1	75	
Q13 - Q16	Blues	1	75	
Q17 – Q20	Gold	1.5	75	
Q21 - Q24	Purples	3.5	75	

### OUTRIGHTS – HALF TICK

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Q1 – Q4	Whites	0.5	60	
Q5- Q8	Reds	0.5	60	
Q9- Q12	Greens	0.5	60	

### CALENDAR SPREADS

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Q1/Q2 – Q11/Q12		1	75	
Q1/Q3 – Q10/Q12		1	75	

### BUTTERFLY SPREADS

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Q1/Q2/Q3		1	75	
Q2/Q3/Q4 – Q6/Q7/Q8		1	75	
Q1/Q2/Q3 – Q6/Q7/Q8		1	75	

### BUTTERFLY DIFFERENTIALS

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Q1/Q2/Q3/Q4		1	75	
Q2/Q3/Q4/Q5 – Q5/Q6/Q7/Q8		1	75	
Q6/Q7/Q8/Q9 – Q13/Q14/Q15/Q16		1	75	



**London**  
Stock Exchange Group



## CurveGlobal® Three Month Sterling Futures- Double Notional

### OUTRIGHTS

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Q1 – Q4	Whites	1	75	
Q5 - Q8	Reds	1	75	
Q9 - Q12	Greens	1	75	
Q13 - Q16	Blues	1	75	
Q17 – Q20	Golds	1.5	75	
Q21 - Q24	Purples	3.5	75	

### OUTRIGHTS – HALF TICK

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Q1 – Q4	Whites	0.5	60	
Q5- Q8	Reds	0.5	60	
Q9- Q12	Greens	0.5	60	

### CALENDAR SPREADS

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Q1/Q2 – Q11/Q12		1	75	
Q1/Q3 – Q10/Q12		1	75	

### CALENDAR SPREADS- HALF TICK

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Q1/Q2 – Q11/Q12		0.5	60	
Q1/Q3 – Q10/Q12		0.5	60	

### BUTTERFLY SPREADS

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Q1/Q2/Q3		1	75	
Q2/Q3/Q4 – Q6/Q7/Q8		1	75	
Q1/Q2/Q3 – Q6/Q7/Q8		1	75	

### BUTTERFLY DIFFERENTIALS

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Q1/Q2/Q3/Q4		1	75	
Q2/Q3/Q4/Q5 – Q5/Q6/Q7/Q8		1	75	
Q6/Q7/Q8/Q9 – Q13/Q14/Q15/Q16		1	75	



**London**  
Stock Exchange Group

## CurveGlobal® Three Month Euribor Futures

### OUTRIGHTS

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Q1 – Q4	Whites	1	75	
Q5 - Q8	Reds	1	75	
Q9 - Q12	Greens	1	75	
Q13 - Q16	Blues	1	75	
Q17 – Q20	Golds	2	75	
Q21 - Q24	Purples	2.5	75	

### OUTRIGHTS- HALF TICK

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Q1 – Q4	Whites	0.5	60	
Q5 - Q8	Reds	0.5	60	
Q9 - Q12	Greens	0.5	60	

### CALENDAR SPREADS

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Q1/Q2 – Q11/Q12		1	75	
Q1/Q3 – Q10/Q12		1	75	

### CALENDAR SPREADS – HALF TICK

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Q1/Q2 – Q11/Q12		0.5	75	
Q1/Q3 – Q10/Q12		0.5	75	

### BUTTERFLY SPREADS

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Q1/Q2/Q3 – Q6/Q7/Q8		1	75	
Q7/Q8/Q9 – Q14/Q15/Q16		1	75	

### BUTTERFLY DIFFERENTIALS

Delivery Month		Spread	Session Presence (%)	Minimum Order Size (lots)
Q1/Q2/Q3/Q4		1	75	
Q2/Q3/Q4/Q5 – Q5/Q6/Q7/Q8		1	75	
Q6/Q7/Q8/Q9 – Q13/Q14/Q15/Q16		1	75	



**London**  
Stock Exchange Group

#### 4. Monitoring Hours

The obligations detailed in Section 3 must be met and will be monitored during the following trading hours:

Product	Monitoring Hours (London Time)
CurveGlobal® Three Month Euribor Futures (Outrights, Calendar Spreads, Butterfly Spreads and Butterfly Differentials)	7:00 – 19:00
CurveGlobal® Three Month Sterling Futures (Outrights, Calendar Spreads, Butterfly Spreads and Butterfly Differentials)	7:30 – 18:00
CurveGlobal® Three month SONIA Futures (Outrights, Calendar Spreads, Butterfly Spreads, CP-ICS and Butterfly Differentials)	7:30 – 18:00
CurveGlobal® One month SONIA Futures (Outrights)	7:30 – 18:00

#### 5. Compliance

The applicant should ensure that its compliance officer is aware of the commitments and obligations under this DLP proposal. Please provide contact details of Member firm compliance contact below.

<b>Compliance Contact Name</b>	
<b>Telephone Number</b>	
<b>Email Address</b>	

#### 6. Authorisation

For and behalf of:	
Name:	
Position:	
Date:	
Signature:	

Completed forms must be scanned and returned via email to the CurveGlobal Markets Product Team: [curveglobalproducts@lseg.com](mailto:curveglobalproducts@lseg.com).

**Disclaimer:**

The “SONIA” mark is used under licence from the Bank of England (the benchmark administrator of SONIA), and the use of such mark does not imply or express any approval or endorsement by the Bank of England. “Bank of England” and “SONIA” are registered trademarks of the Bank of England.



**London**  
Stock Exchange Group