

Contract Details and Minimum Thresholds (Block, EFS and Basis)

London Time

| Product | Type | Notional Size | Min Increment Price/Value | LSEDM Code | BLOOMBERG Codes | Month and Pack Colours | Minimum Threshold | Minimum Threshold for Deferred Publication | Pre - Open | Continuous Trading | Daily Settlement | Manual Trade Reporting | Electronic Trade Reporting |
|--|-------------------|------------------|---------------------------|------------|---|------------------------|-------------------|--|---------------|--------------------|------------------|------------------------|----------------------------|
| One month SONIA | STIR Future | £1,500,000 | 0.005 £6.25 | OSN | SNL + month code + year example Dec19 would be SNLZ9 (Aqua* contract in Accrual Period) | Aqua* | 20 | 50 | 06:30 - 07:30 | 07:30 - 18:00 | 16:15 | 07:30 - 18:00 | 07:30 - 18:00 |
| | | | | | | White | 20 | 50 | | | | | |
| One month SONIA minus Three month SONIA | Yield Curve ICS | +1 lot vs -1 lot | 0.001 £1.25 | OSN-SON_ | SNLSNI + month code + year example Dec19 would be SNLSNIZ9 | ALL | 20 | 50 | 06:30 - 07:30 | 07:30 - 18:00 | 16:15 | 07:30 - 18:00 | 07:30 - 18:00 |
| Three month SONIA | STIR Future | £500,000 | 0.005 £6.25 | SON | SNI + month code + year example Dec19 would be SNIZ9 (Aqua* contract in Accrual Period) | Aqua* | 20 | 50 | 06:30 - 07:30 | 07:30 - 18:00 | 16:15 | 07:30 - 18:00 | 07:30 - 18:00 |
| | | | | | | White | 20 | 50 | | | | | |
| | | | | | | Red | 20 | 50 | | | | | |
| | | | | | | Green | 20 | 50 | | | | | |
| | | | | | | Blue | 20 | 50 | | | | | |
| | | | | | | Gold | 20 | 50 | | | | | |
| Three month SONIA minus Three month Sterling | Cross Product ICS | +1 lot vs -1 lot | 0.001 £1.25 | SON-STL_ | SNLSI + month code + year example Dec19 would be SNLSIZ9 | ALL | 20 | 50 | 06:30 - 07:30 | 07:30 - 18:00 | 16:15 | 07:30 - 18:00 | 07:30 - 18:00 |
| Three month Sterling | STIR Future | £500,000 | 0.005 £6.25 | STL | LSI + month code + year example Dec19 would be LSIZ9 | Serial | 20 | 50 | 06:30 - 07:30 | 07:30 - 18:00 | 16:15 | 07:30 - 18:00 | 07:30 - 18:00 |
| | | | | | | White | 20 | 50 | | | | | |
| | | | | | | Red | 20 | 50 | | | | | |
| | | | | | | Green | 20 | 50 | | | | | |
| | | | | | | Blue | 20 | 50 | | | | | |
| | | | | | | Gold | 20 | 50 | | | | | |
| Long Gilt | LTIR Future | £100,000 | 0.005 £5.00 | GLT | LGL + month code + year example Dec19 would be LGLZ9 | ALL | 50 | 250 | 06:30 - 08:00 | 08:00 - 18:00 | 16:15 | 08:00 - 18:00 | 08:00 - 18:00 |
| 3 month Euribor® | STIR Future | € 1,000,000 | 0.005 €12.50 | EUI | LEB + month code + year example Dec19 is LEBZ9 | Serial | 10 | 25 | 06:30 - 07:00 | 07:00 - 21:00 | 16:15 | 07:00 - 20:30 | 07:00 - 21:00 |
| | | | | | | White | 10 | 25 | | | | | |
| | | | | | | Red | 10 | 25 | | | | | |
| | | | | | | Green | 10 | 25 | | | | | |
| | | | | | | Blue | 10 | 25 | | | | | |
| | | | | | | Gold | 10 | 40 | | | | | |
| Schatz | LTIR Future | € 100,000 | 0.0025 €2.50 | SCH | LZS + month code + year example Dec19 would be LZSZ9 | ALL | 50 | 250 | 06:30 - 07:00 | 07:00 - 21:00 | 16:15 | 07:00 - 20:30 | 07:00 - 21:00 |
| Bobl | LTIR Future | € 100,000 | 0.005 €5.00 | BBL | LBB + month code + year example Dec19 would be LBBZ9 | ALL | 50 | 250 | 06:30 - 07:00 | 07:00 - 21:00 | 16:15 | 07:00 - 20:30 | 07:00 - 21:00 |
| Bund | LTIR Future | € 100,000 | 0.005 €5.00 | BND | LBD + month code + year example Dec 19 would be LBDZ9 | ALL | 50 | 250 | 06:30 - 07:00 | 07:00 - 21:00 | 16:15 | 07:00 - 20:30 | 07:00 - 21:00 |

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Bilaterally Negotiated Trades - Validation Rules

| Rule | Block Trade | | Basis Trade and Exchange of Future for Swap |
|---|---|-------------------------|---|
| | Outrights | Spreads and Strategies* | |
| Reporting method choice | e-mail completed Trade Reporting Template to etd.tradereporting@lseg.com electronically registered through front end platforms connected to SOLA | | |
| Reporting Time limit** | 5 minutes | 15 minutes | 15 minutes |
| Reporting Time limit Last Trading Day | For Interest Rate Derivatives, the Bilaterally Negotiated Trade is reported before the last 1 hour of trading on the Last Trading Day of any delivery / expiry month | | |
| Minimum Volume requirement | Product and expiry month dependent, see table | | |
| Price Validation | Block Trades must be traded at fair market value. | | A Basis Trade or Exchange of Future for Swap transaction must be executed at a price that is reasonable in light of the commercial circumstances of the buyer and the seller. These checks require the price to be between the BBO + 20% |
| Underlying non Futures leg details | Not Applicable | | Not required to be reported with the BNT. Records of the underlying leg must be retained and presented to the exchange in the event of an audit. |
| Block Trade Submission | LSEDM Supervision | + 44 (0)207 797 4632 | lsem.supervision@lseg.com |
| Production Trading Issues | Derivatives Operations | +44 (0)207 797 3617 | Etd.operations@lseg.com |
| LSEDM Document Library | https://www.lseg.com/derivatives/document-library | | |
| *Block Trades which consist of two or more legs in the same Listed Product that are traded simultaneously and contingently to achieve a weighted average/blended price qualify as a Block Trade strategy | | | |
| **Where a Bilaterally Negotiated Trade is agreed outside of the Trade Reporting hours specified in the relevant Contract Specification, the transaction must be reported within the applicable time periods set out in the table above from the next time the Trade Reporting window reopens. | | | |

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