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# CC&G Market Notice

23 February 2021

## Pricing of SSDF and Futures on FTSE Mib Dividend Introduction of BTP Futura and EU SURE Bond as collateral eligible securities

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<b>For the attention of:</b>	<b>All Clearing Members</b>
<b>Priority:</b>	<b>Medium</b>
<b>Topic:</b>	<b>Pricing Dividend Futures Collateral eligible securities</b>

Dear Client,

We would like to inform you that, effective from the **9<sup>th</sup> of March 2021**, some amendments to CC&G's Annexes to the Instructions, specifically Annexes no. B.313 and B.332, will come into force.

Said amendments intend to, respectively: (a) to introduce, in regard to Single Stock Dividend Futures (SSDF) and Futures on the FTSE Mib Dividend, alongside the pricing methodology already in use, the calculation of the theoretic price, to be used as residual alternative in case of unavailability of market quotes; and (b) to extend the list of collateral eligible securities, by including on the one hand the securities issued by the European Union in the context of the SURE financing program and on the other also so-called step-up Italian Government Bonds (BTP Futura). At the following link you can find the collateral eligibility criteria and the haircuts applied (available from March 9<sup>th</sup>): <https://www.lseg.com/markets-products-and-services/post-trade/ccp-services/ccq-english-version/risk-management/parameters>



**London**  
Stock Exchange Group

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The amendments to CC&G's Annexes to the Instructions will enter into force on **9 March 2021**.

The excerpt of the Instructions, with changes highlighted, is available on CC&G's website [www.lseg.com/ccg](http://www.lseg.com/ccg) at the "Rules and Regulations" section.

For further information, please contact:

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