

Market Notice

30 October 2015



London
Stock Exchange

Appendix 2 to Market Notice 2015/081: Block size thresholds for UK stock options and futures with 100 share contract size

For UK stock futures

Product	Order book price control		Block Trade price control for Standard series [*]		Order book quantity control		Block trade quantity control		Trade Reporting ^{**}
	% from static control	% from dynamic control	Min quantity for outside spread	Allowable % from bid/ask	Max single order	Max combo order	Min size	Max size	Min quantity for Tailor-made (Flex) series
UK Stocks (contract size = 1,000)	n/a	n/a	n/a	n/a	n/a	n/a	1 lot	30,000 lots	1 lot
UK Stocks (contract size = 100)	n/a	n/a	n/a	n/a	n/a	n/a	1 lot	300,000 lots	1 lot

For UK stock options

Product	Order book price control		Block Trade price control for Standard series [*]		Order book quantity control		Block trade quantity control		Trade Reporting ^{**}
	% from static control	% from dynamic control	Min quantity for outside spread	Allowable % from bid/ask	Max single order	Max combo order	Min size	Max size	Min quantity for Tailor-made (Flex) series
UK stocks (contract size = 1,000)	See Below	See below	50 lots 200 lots (VOD, LLOY)	+/- 7.5%	5,000 lots	5,000 lots	1 lot	30,000 lots	1 lot
UK stocks (contract size = 100)	See Below	See below	500 lots	+/- 7.5%	50,000 lots	50,000 lots	1 lot	300,000 lots	1 lot

* Block trades in Tailor-made (Flex) series electronically submitted to LSEDM are subject to a post-trade theoretical price validation check by LSEDM Market Supervision

** For Trade Reporting of Standard series, Block Trade price and quantity controls apply.

The additions in red will be made to Appendix B of the LSEDM Trading Services Description from 16 November 2015.