



**JULY 12<sup>TH</sup>, 2013**

**Share Section - “Contract Adjustment Schemes” for corporate action on ANSALDO STS (STS) ordinary shares<sup>1</sup>**

Dear Ladies and Sirs,

with reference to the adjustment methods used only for the calculation on initial margins for financial instruments of the Share Section in case of corporate actions, described in the Notice “Share BIT Section - Contract Adjustment Scheme for corporate actions” issued on 4th July 2003, and to the corporate action on the shares indicated in Re, please find attached the relevant “Contract Adjustment Scheme”.

Please, be advised that the contract adjustments will take place only if the adjustment factor is different from 1.

Best Regards.

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<sup>1</sup> The Italian text of this notice shall prevail over the English version

Enclosure

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**Contract Adjustment Scheme - on ANSALDO STS (STS) ordinary shares  
(to be used only for the initial margins calculation)**

<i>Up to the last cum trading day (included)</i>			<i>Starting from the first ex trading day (included)</i>				
<i>Class</i>			<i>Class</i>			<i>Class group</i>	<i>Product Group</i>
<i>Product</i>	<i>Cum /Ex</i>	<i>Symbol</i>	<i>Product</i>	<i>Cum /Ex</i>	<i>Symbol</i>	<i>Symbol</i>	<i>Symbol</i>
<i>ANSALDO STS Ordinary shares</i>	<i>Cum</i>	<i>STS</i>	<i>ANSALDO STS Ordinary shares</i>	<i>Cum</i>	<i>STS2</i>	<i>STS2</i>	<i>STS</i>
<b>Contracts traded from the first ex trading day:</b>							
			<i>ANSALDO STS Ordinary shares</i>	<i>Ex</i>	<i>STS</i>	<i>STS</i>	<i>STS</i>
Adjusted Price = ANSALDO STS ex ordinary shares price divided adjustment factor K communicated by Borsa Italiana SpA, equal to 0,888889.							

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