



30th September, 2011

Introduction of a derived data licence for data use in the commercial calculation and distribution of indices

Dear Client,

The purpose of this email is to provide you with contractual notification of a specific derived data usage licence.

This licence is based on a range of pricing in respect of derived data use of London Stock Exchange data in the commercial calculation and distribution of indices. Fees apply from 1st December 2011.

This license provides the holder with the right to use London Stock Exchange real time data in the commercial calculation of indices for distribution (whether distributed real time, delayed or end of day).

This licence is structured as a tiered model to reflect the size of the distributor's client base and to create opportunity for growth at a fixed price point:

UK Data Service

Number of clients	Annual Fee
1-150	£14,400
151-200	£18,000
201-250	£22,800
251-300	£28,800
301-350	£34,560
>350	£43,000

International Data Services

Number of clients	Annual Fee
1-150	£7,200
151-200	£8,400
201-250	£10,800
251-300	£13,200
301-350	£15,600
>350	£18,000

For further definition of any of the above licenses, please refer to the Real Time Data price list for 1st December 2011, available at <http://www.londonstockexchange.com/products-and-services/market-data/realtimedata/pricesandpolicies/pricesandpolicies.htm>.

If you require any clarification on this notification, please contact the London Stock Exchange Real Time Data Business Development Team directly on +44(0) 20 7797 3699, or email: realtimedata@londonstockexchange.com

Yours sincerely,

Jarod Hillman
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London Stock Exchange Group