



30<sup>th</sup> September 2011

**Revised pricing of London Stock Exchange redistribution licences**

Dear Client,

The purpose of this email is to provide you with contractual notification of pricing changes to a number of redistribution licence fees, effective from 1<sup>st</sup> December 2011.

These changes represent average price increases of around 5%, our first fee increase for over 10 years. This modest increase in fees represents the increased instrument coverage, breadth, speed and volume of data available from the Exchange over that period.

**Redistribution licence fees (applicable from 1<sup>st</sup> December 2011)**

**Category 1 – UK data licences**

	<b>Annual Fee</b>
UK Level 2	£46,500
UK Level 1	£25,500
UK Level 2 Private Investor	£10,500
UK Level 1 Private Investor	£6,500

**Category 2 – International data licences**

International Level 2	£23,500
International Level 1	£12,800
European Level 2	€14,800
European Level 1	€7,500
International Level 2 Private Investor	£7,400
International Level 1 Private Investor	£3,200

**Category 3 – Other data licences**

Per price request Level 1	£3,000
Personal Digital Assistants (PDAs) over GPRS networks	£8,500
Pager & GSM phone	£3,200
TV Ticker	£3,200
Live ticker for issuers	£3,200
Level 1 delayed data (15 minutes delay)	£3,000
Level 2 delayed data (15 minutes delay)	£9,500
Premium rate service	free
Order Book for Retail Bonds	free

For further definition of any of the above licenses, please refer to the Real Time Data price list for 1<sup>st</sup> December 2011, available at <http://www.londonstockexchange.com/products-and-services/market-data/realtimedata/pricesandpolicies/pricesandpolicies.htm>.

**If you require any clarification on this notification, please contact the London Stock Exchange Real Time Data Business Development Team directly on +44(0) 20 7797 3699, or email: [realtimedata@londonstockexchange.com](mailto:realtimedata@londonstockexchange.com)**

Yours sincerely,

**Jarod Hillman**  
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Lodon Stock Exchange Group