

29 September 2015

## **London Stock Exchange announces new pricing for Data Charges and amendments to the Real Time Data Agreement**

Dear London Stock Exchange Customer,

On 1st January 2016, London Stock Exchange will introduce new pricing in respect of some User Data Charges and redistribution fees.

This pricing adjustment represents an average 4.8% increase for User Data Charges reflecting the continued enhancement of our content delivery and scope.

The Real Time Market Data Agreement and the Non Display and Other Application Usage Customer Declarations have been amended to reflect the attached changes.

The enclosed document provides detail on all price changes and amendments to the Real Time Market Data Agreement and the Non Display and Other Application Usage Customer Declarations.

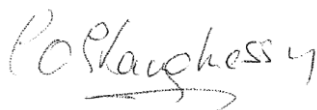
For our complete range of licenses and charges, please click on the following link:

<http://www.londonstockexchange.com/products-and-services/market-data/realtimedata/pricesandpolicies/pricesandpolicies.htm>

Where appropriate, we kindly ask you to communicate this new pricing to your clients, in accordance with the Market Data Services Licence Agreement and the Real Time Data Agreement.

**If you require any clarification on this notification, please contact London Stock Exchange Real Time Data Business Development Team directly on +44 (0)20 7797 3699, or email: [RealTimeData@lseg.com](mailto:RealTimeData@lseg.com)**

Yours sincerely,



**Caroline O'Shaughnessy**  
Global Head of Sales & Marketing  
London Stock Exchange Group – Information Services

## New Real Time Data Pricing changes applicable from 1st January 2016:

### London Stock Exchange Data Charges

#### Members

<b>UK market</b>		<b>Per month, per device</b>
UK Level 2		£110.05
UK Level 1		£30.10

<b>International market</b>		
International Level 2		£57.95
International Level 1		£15.00
European Level 2		€23.60
European Level 1		€7.15

#### Non-members

<b>UK market</b>		
UK Level 2		£165.05
UK Level 1		£41.90

<b>International market</b>		
International Level 2		£85.95
International Level 1		£23.05
European Level 2		€23.60
European Level 1		€7.15

## Real Time Market Data Agreement - Version 2.4 amendments

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### Terms and Conditions

#### 1) Overpayments and Credits

##### Real Time Market Data agreement v2.4 – 15.3 and 16.2

In order to clarify the existing procedures the following sentence has been added to the end of Clause 15.3:

“Further, the amount of any repayments made to the Customer pursuant to this Clause 15.3 shall not exceed 6 months of overpaid Charges.”

In order to clarify the existing procedures the following sentence has been added to the end of Clause 16.2:

“The amount of any such credit note issued to the Customer pursuant to this Clause 16.2 shall not exceed 6 months of overpaid Charges.”

### Schedules

#### 2) Service Facilitators

##### Schedule A: Market Data Policies - 7.0 Service Facilitators

A reduced redistribution licence fee for clients who co-brand their offering has been introduced. Please ensure that all Service Facilitators (new and existing) submit the Service Facilitator Application, available at [www.londonstockexchange.com/products-and-services/market-data/realtimedata/pricesandpolicies/sfapplication.pdf](http://www.londonstockexchange.com/products-and-services/market-data/realtimedata/pricesandpolicies/sfapplication.pdf), in order to comply with the new policy effective from 1st Jan 2016 (Schedule A, 7.0)

##### Schedule B: Market Data Price List

#### 1.6 Service Facilitator Redistribution Licences

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UK data licences	
UK Level 2	£37,500
UK Level 1	£20,600
UK Level 2 Private Investor	£8,500
UK Level 1 Private Investor	£5,300

<b>International data licences</b>	
International Level 2	£19,000
International Level 1	£10,300
European Level 2	€11,950
European Level 1	€6,060
International Level 2 Private Investor	£6,000
International Level 1 Private Investor	£2,600

### **3) Other Application Usage Charges**

#### **Schedule B: Market Data Price List – 4.0**

Separate licence charges are applicable where a Customer utilises data within activities falling in both Non Display Usage and Other Application Usage.

### **4) Non Display and Other Application Usage Invoicing frequency**

All Real Time Data Non Display and Other Application Usage licences will be billed quarterly in advance from January 2016.