

Operational Notice

31st January 2020
ON_01/2020

Derivatives Sections – Extension, from 21:00 CET to 22:30 CET, of the time limit for sending by BCS request of clearing functions related to Futures contractual positions

To the attention of: *Members of Derivatives Sections*

Priority: *High*

Topic: *Extension of Clearing Service*

Dear Clients,

With reference to Borsa Italiana Notice N° 24243 of 25th November 2019, we inform you that, starting from **17th February 2020**, the deadline for sending through BCS requests for clearing functions related to Futures contractual positions will be extended from 21:00 CET to 22:30 CET.

Due to this change, necessary amendments were made to the Annexes to the Instructions in the attached extract.

The full text of the Annexes to the Instructions in force from 17th February 2020 is available on the CC&G website www.lseg.com/ccg under the "[Rules and Regulations](#)" section, including the version with highlighted changes.

The following table summarizes the new BCS hours (CET) starting from 17th February 2020:

Activity	From	To
Options' clearing functions	7:30	18:30
Daily settlement prices	-	18:40
Risk Array	-	19:20
Options assignments	-	19:30
Stop Button (Derivatives Sections)	9:00	20:30 22:00
Futures' clearing functions	7:30	21:00 22:30
Queries and download functions	7:30	21:00 22:30

Clearing & Settlement Operations

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London
Stock Exchange Group

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EXTRACT OF THE AMENDMENTS TO THE ANNEXES TO THE INSTRUCTIONS

CLEARING INSTRUCTIONS

ANNEX B.211

TIME LIMITS FOR THE RECEPTION OF CLEARING INSTRUCTIONS

A) INSTRUCTIONS FOR "OPEN/CLOSE" TRANSACTION CORRECTION

Executed through the BCS or, in the case of malfunction of it, by sending module RD001 through the ICWS or, in case of malfunction of it, via fax

DAYS PRECEDING THE LAST TRADING DAY	Options: Not later than 18:30 Futures: Not later than 21.00 22.30
THE LAST TRADING DAY	
- Stock Options	Not later than 18:30
- Options on FTSE MIB Index	Not later than 9:45
- Futures and Mini Futures on FTSE MIB Index - Futures on FTSE MIB Dividend Index - Futures on FTSE Italia PIR Mid Cap TR Index - Single Stock Dividend futures - Stock Futures - Energy Futures	Not later than 21.00 22.30
- Futures on agricultural commodities	Not later than 18:00

B) INSTRUCTIONS FOR CORRECTION OF POSITIONS ON CLIENT ACCOUNT

Executed by the BCS or, in the case of malfunction of it, by sending module RD002 through the ICWS or, in case of malfunction of it, via fax

DAYS PRECEDING THE LAST TRADING DAY	Options: Not later than 18:30 Futures: Not later than 21.00 22.30
THE LAST TRADING DAY	
- Stock Options	Not later than 18:30
- Options on FTSE MIB Index	Not later than 9:45
- Futures and Mini Futures on FTSE MIB Index - Futures on FTSE MIB Dividend Index - Futures on FTSE Italia PIR Mid Cap TR Index - Single Stock Dividend futures - Stock Futures - Energy Futures	Not later than 21.00 22.30
- Futures on agricultural commodities	Not later than 18:00

C) INSTRUCTIONS FOR TRANSFER OF POSITIONS, CONTRACTS AND INTERNATIONAL GIVE-UP

Executed by the BCS or, in the case of malfunction of it, by sending modules RD004A, RD004A1, RD004A2 (for transfer of positions), RD004B, RD004B1 and RD004B2 (for transfer of contracts and international give-up), through the ICWS or, in case of malfunction of it, via fax

DAYS PRECEDING THE LAST TRADING DAY	Options: Not later than 18:30 Futures: Not later than 21.00 22.30
THE LAST TRADING DAY	
- Futures and Mini Futures on FTSE MIB Index - Futures on FTSE MIB Dividend Index - Futures on FTSE Italia PIR Mid Cap TR Index - Single Stock Dividend futures - Stock Futures - Energy Futures	Not later than 21.00 22.30
- Futures on agricultural commodities	Not later than 18:00
- Stock Options	Not later than 18:30
- Options on FTSE MIB Index	Not later than 9:45

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E) ALLOCATION CHANGE OF SHARES DEPOSITED

Executed by the BCS or, in the case of malfunction of it, by sending module RD011 through the ICWS or, in case of malfunction of it, via fax

EVERY DAY	Not later than 21.00 22.30
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