



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF WISDOMTREE SHORT GBP LONG EUR	GBEU	ETN	10.00%	---
ETC Agriculture DJ-UBSCI (ETF)	AIGA	ETC	10.00%	---
ETC Agriculture Leveraged DJ-UBSCI (ETF)	LAGR	ETC	20.00%	---
ETC All Commodities EUR Daily Hedged Forward DJ-UBS ED-F3SM (ETFS)	EFCM	ETF	10.00%	---
ETC All Commodities DJ-UBSCI (ETF)	AIGC	ETC	10.00%	---
ETC All Commodities Short DJ-UBSCI (ETF)	SALL	ETC	10.00%	---
ETC Aluminium EUR Daily Hedged (ETFS)	EALU	ETF	10.00%	---
ETC Aluminium Leveraged DJ-UBSCI (ETF)	LALU	ETC	20.00%	---
ETC Aluminium DJ-UBSCI (ETF)	ALUM	ETC	10.00%	---
ETC Boost Enhanced Energy (Boost Issuer)	BENE	ETC	15.00%	---
ETC Boost Enhanced Industrial Metals (Boost Issuer)	META	ETC	15.00%	---
ETC Boost Silver 3x Leverage Daily	3SIL	ETC	52.50%	---
ETC Boost Silver 3x Short Daily	3SIS	ETC	62.00%	---
ETC Brent Crude (ETFS)	BRNT	ETF	30.50%	---
ETC Brent Crude EUR Daily Hedged (ETFS)	EBRT	ETF	29.50%	---
ETC Brent Crude Oil Booster (DB)	XCTL	ETC	17.50%	---
ETC Brent Crude Oil Euro Hedged (DB)	XETC	ETC	13.25%	---
ETC Brent Oil (Boost Issuer)	BRND	ETC	37.50%	---
ETC Brent Oil Future (ETF)	OILB	ETC	30.00%	---
ETC Brent Oil 3X Short Daily (Boost Issuer)	3BRS	ETC	99.00%	---
ETC Cocoa (ETF)	COCO	ETC	10.00%	---
ETC Cocoa Leveraged (ETF)	LCOC	ETC	20.00%	---
ETC Coffee DJ-UBSCI (ETF)	COFF	ETC	11.75%	---
ETC Coffee EUR Daily Hedged (ETFS)	ECOF	ETF	13.25%	---
ETC Coffee Leveraged (ETF)	LCFE	ETC	25.75%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETC Copper DJ-UBSCI (ETF)	COPA	ETC	10.00%	---
ETC Copper EUR Daily Hedged (ETFS)	ECOP	ETF	10.00%	---
ETC Copper Leveraged DJ-UBSCI (ETF)	LCOP	ETC	20.00%	---
ETC Copper Short DJ-UBSCI (ETF)	SCOP	ETC	10.00%	---
ETC Corn DJ-UBSCI (ETF)	CORN	ETC	10.00%	---
ETC Corn EUR Daily Hedged (ETFS)	ECRN	ETF	10.00%	---
ETC Corn Leveraged (ETF)	LCOR	ETC	20.00%	---
ETC Cotton DJ-UBSCI (ETF)	COTN	ETC	10.00%	---
ETC Cotton EUR Daily Hedged (ETFS)	ECTN	ETF	10.50%	---
ETC Crude Oil DJ-UBSCI (ETF)	CRUD	ETC	29.50%	---
ETC Crude Oil EUR Daily Hedged WTI (ETFS)	ECRD	ETF	34.75%	---
ETC Crude Oil Forward (ETF)	FCRU	ETC	23.50%	---
ETC Crude Oil Leveraged DJ-UBSCI (ETF)	LOIL	ETC	53.75%	---
ETC Crude Oil Short DJ-UBSCI (ETF)	SOIL	ETC	32.50%	---
ETC CMCI Composite SF A-acc (UBS ETFs)	CCUSAS	ETC	10.00%	---
ETC Energy Booster Euro Hedged (DB)	XCTH	ETC	11.50%	---
ETC Energy DJ-UBSCI (ETF)	AIGE	ETC	14.25%	---
ETC Gasoline DJ-UBSCI (ETF)	UGAS	ETC	25.50%	---
ETC Gold +3 Daily Leveraged Collateralized (SG Issuer)	GOLD3L	ETC	30.00%	---
ETC Gold - 3x Daily Short Collateralized (SG Issuer)	GOLD3S	ETC	30.00%	---
ETC Gold -1X Daily Short Collateralized (SG Issuer)	GOLD1S	ETC	12.00%	---
ETC Gold daily euro hedged collateralized (SG)	GOLDH	ETC	10.00%	---
ETC Gold Bullion Securities (Lyxor)	GBS	ETC	10.00%	---
ETC Gold Collateralized (SG Issuer)	GOLD1L	ETC	10.00%	---
ETC Gold DJ-UBSCI (ETF)	BULL	ETC	10.00%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETC Gold EUR Daily Hedged (ETFS)	EBUL	ETF	10.00%	---
ETC Gold Leveraged DJ-UBSCI (ETF)	LBUL	ETC	20.00%	---
ETC Gold Physical (DB)	XAD5	ETC	10.00%	---
ETC Gold Physical (ETF)	PHAU	ETC	10.00%	---
ETC Gold Physical Hedged (DB)	XAD1	ETC	10.00%	---
ETC Gold Physical Hedged(ETFS)	GBSE	ETF	10.00%	---
ETC Gold Physical Swiss (ETF)	SGBS	ETF	10.00%	---
ETC Gold Short DJ-UBSCI (ETF)	SBUL	ETC	10.00%	---
ETC Gold 2X Daily Leverage Collateralized (SG Issuer)	GOLD2L	ETC	20.00%	---
ETC Gold 3x Leverage Daily (Boost Issuer)	3GOL	ETC	30.00%	---
ETC Gold 3x Short Daily (Boost Issuer)	3GOS	ETC	33.25%	---
ETC Grains DJ-UBSCI (ETF)	AIGG	ETC	10.00%	---
ETC Industrial Metals DJ-UBSCI (ETF)	AIGI	ETC	10.00%	---
ETC Industrial Metals EUR Daily Hedged DJ-UBS EDSM (ETFS)	EIMT	ETF	10.00%	---
ETC Industrial Metals Short DJ-UBSCISM (ETF)	SIMT	ETC	10.00%	---
ETC Invesco Physical Gold EUR Hedged (Invesco)	SGLE	ETC	11.75%	---
ETC Lead (ETF)	LEAD	ETC	10.00%	---
ETC Lean Hogs DJ-UBSCI (ETF)	HOGS	ETC	18.25%	---
ETC Leveraged Brent Crude (ETFS)	LBRT	ETF	67.50%	---
ETC Livestock DJ-UBSCI (ETF)	AIGL	ETC	10.75%	---
ETC MSCI World Low Carbon (Amundi)	LWCR	ETF	13.50%	---
ETC Natural Gas +3X Daily Leveraged Collateralized (SG Issuer)	GAS3L	ETC	64.25%	---
ETC Natural Gas -3X Daily Shortd Collateralized (SG Issuer)	GAS3S	ETC	77.25%	---
ETC Natural Gas Collateralized (SG Issuer)	GAS1L	ETC	22.50%	---
ETC Natural Gas Daily Euro Hedged Collateralized (SG Issuer)	GASH	ETC	24.75%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETC Natural Gas Daily Leveraged Collateralized 3X (SG Issuer)	GASL3	ETC	64.75%	---
ETC Natural Gas DJ-UBSCI (ETF)	NGAS	ETC	17.25%	---
ETC Natural Gas EUR Daily Hedged (ETFS)	ENGS	ETF	21.25%	---
ETC Natural Gas Leveraged DJ-UBSCI (ETF)	LNGA	ETC	33.00%	---
ETC Natural Gas Short DJ-UBSCI (ETF)	SNGA	ETC	18.50%	---
ETC Natural Gas 2X Daily Leverage Collateralized (SG Issuer)	GAS2L	ETC	41.75%	---
ETC Natural Gas 3x Leverage Daily (Boost Issuer)	3NGL	ETC	62.00%	---
ETC Natural Gas 3X short daily (Boost Issuer)	3NGS	ETC	83.75%	---
ETC Nickel DJ-UBSCI (ETF)	NICK	ETC	10.00%	---
ETC Nickel EUR Daily Hedged (ETFS)	ENIK	ETF	10.50%	---
ETC Nickel Leveraged (ETF)	LNICK	ETC	21.25%	---
ETC Nickel Short (ETF)	SNICK	ETC	11.25%	---
ETC Palladium Physical (ETF)	PHPD	ETC	25.75%	---
ETC Palladium Physical Hedged (DB)	XAD4	ETC	27.25%	---
ETC Petroleum DJ-UBSCI (ETF)	AIGO	ETC	23.75%	---
ETC Petroleum Leveraged DJ-UBSCISM (ETF)	LPET	ETC	61.25%	---
ETC Platinum Leveraged DJ-UBSCI (ETF)	LPLA	ETC	29.75%	---
ETC Platinum Physical (ETF)	PHPT	ETC	15.25%	---
ETC Platinum Physical Hedged (DB)	XAD3	ETC	14.50%	---
ETC Precious Metals DJ-UBSCI (ETF)	AIGP	ETC	10.00%	---
ETC Precious Metals Physical (ETF)	PHPM	ETC	13.00%	---
ETC Short Brent Crude (ETFS)	SBRT	ETF	33.25%	---
ETC Silver +3X Daily Leveraged Collateralized (SG Issuer)	SLVR3L	ETC	58.75%	---
ETC Silver -3X Daily Short Collateralized (SG Issuer)	SLVR3S	ETC	63.50%	---
ETC Silver Collateralized (SG Issuer)	SLVR1L	ETC	18.00%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETC Silver Daily Euro Hedged Collateralized (SG Issuer)	SLVRH	ETC	18.50%	---
ETC Silver DJ-UBSCI (ETF)	SLVR	ETC	14.25%	---
ETC Silver EUR Daily Hedged (ETFS)	ESVR	ETF	18.50%	---
ETC Silver Leveraged DJ-UBSCI (ETF)	LSIL	ETC	28.25%	---
ETC Silver Physical (DB)	XAD6	ETC	14.25%	---
ETC Silver Physical (ETF)	PHAG	ETC	14.25%	---
ETC Silver Physical Hedged (DB)	XAD2	ETC	15.00%	---
ETC Silver Short DJ-UBSCI (ETF)	SSIL	ETC	16.50%	---
ETC Silver 2X Daily Leveraged Collateralized (SG Issuer)	SLVR2L	ETC	35.50%	---
ETC Soft Commodities DJ-UBSCI (ETF)	AIGS	ETC	10.00%	---
ETC Source Bloomberg Commodity UCITS (Source Markets)	CMOD	ETC	10.00%	---
ETC Source Physical Gold (Source Physical Markets)	SGLD	ETC	10.00%	---
ETC Soybean Oil DJ-UBSCI (ETF)	SOYO	ETC	10.00%	---
ETC Soybeans DJ-UBSCI (ETF)	SOYB	ETC	10.00%	---
ETC Soybeans EUR Daily Hedged (ETFS)	ESOY	ETF	10.00%	---
ETC Sugar DJ-UBSCI (ETF)	SUGA	ETC	10.00%	---
ETC Sugar EUR Daily Hedged (ETFS)	ESUG	ETF	10.00%	---
ETC Sugar Leveraged (ETF)	LSUG	ETC	20.00%	---
ETC The Royal Mint Phys Gold ETC Securities	RMAU	ETC	10.00%	---
ETC Tin (ETF)	TINM	ETC	11.25%	---
ETC Wheat DJ-UBSCI (ETF)	WEAT	ETC	10.00%	---
ETC Wheat EUR Daily Hedged (ETFS)	EWAT	ETF	10.00%	---
ETC Wheat Leveraged DJ-UBSCI (ETF)	LWEA	ETC	20.00%	---
ETC WisdomTree Brent Crude Oil 3x Daily L	3BRL	ETC	30.00%	---
ETC WisdomTree Core Physical Gold	WGLD	ETC	10.00%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETC WisdomTree WTI Crude Oil 3x Daily Lev	3OIL	ETC	36.25%	---
ETC WisdomTree WTI Crude Oil 3x Daily Short	3OIS	ETC	30.00%	---
ETC World Copper 3X Leverage Daily (Boost Issuer)	3HCL	ETC	30.00%	---
ETC World Copper 3X Short Daily (Boost Issuer)	3HCS	ETC	30.00%	---
ETC World Palladium 1X Short Daily (Boost Issuer)	1PAS	ETC	46.75%	---
ETC World Palladium 2X Leverage Daily (Boost Issuer)	2PAL	ETC	66.25%	---
ETC Wti Oil - 1x Daily Short Collateralized (SG Issuer)	OIL1S	ETC	50.50%	---
ETC Wti Oil -3x Daily Short Collateralized (SG Issuer)	OIL3S	ETC	99.00%	---
ETC Wti Oil Collateralized (SG Issuer)	OIL1L	ETC	53.50%	---
ETC WTI Daily Euro Hedged Collateralized (SG Issuer)	OILH	ETC	55.50%	---
ETC WTI Oil (Boost Issuer)	WTID	ETC	42.25%	---
ETC WTI Oil Future (ETF)	OILW	ETC	24.25%	---
ETC WTI 2X Daily Leverage Collateralized (SG Issuer)	OIL2L	ETC	99.00%	---
ETC Xtrackers IE Physic Platinum EUR Hed (Xtrackers)	XPPE	ETC	22.50%	---
ETC Xtrackers IE Physical Gold (Xtrackers)	XGDU	ETC	10.75%	---
ETC Xtrackers IE Physical Gold EUR Hed (Xtrackers)	XGDE	ETC	11.75%	---
ETC Xtrackers IE Physical Silver (Xtrackers)	XSLR	ETC	22.25%	---
ETC Xtrackers IE Physical Silver EUR Hed (Xtrackers)	XSLE	ETC	22.00%	---
ETC Zinc DJ-UBSCI (ETF)	ZINC	ETC	10.00%	---
ETC Zinc EUR Daily Hedged (ETFS)	EZNC	ETF	10.00%	---
ETC 3x Daily Long Coffee (ETFS Commodity Securities)	3CFL	ETC	39.75%	---
ETC 3x Daily Long Nickel (ETFS Commodity Securities)	3NIL	ETC	31.75%	---
ETC 3x Daily Long Sugar (ETFS Commodity Securities)	3SUL	ETC	30.00%	---
ETC 3x Daily Long Wheat (ETFS Commodity Securities)	3WHL	ETC	30.00%	---
ETC 3x Daily Short Coffee (ETFS Commodity Securities)	3CFS	ETC	30.00%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETC 3x Daily Short Nickel (ETFS Commodity Securities)	3NIS	ETC	35.00%	---
ETF Europe ex UK Equity UCITS (L&G)	LGEU	ETF	13.50%	---
ETF Floating Rate Euro Corporate 1-3 UCITS (Amundi)	AFRN	ETF	15.50%	---
ETF (IRELAND) ICAV - Equity Long-Short UCITS (JP Morgan ETFs (Ireland) ICAV)	JELS	ETF	10.00%	---
ETF (IRELAND) ICAV - Managed Futures UCITS (JP Morgan ETFs (Ireland) ICAV)	JPMF	ETF	13.50%	---
ETF (IRELAND) ICAV - Ultra-Short Income UCITS (JP Morgan ETFs (Ireland) ICAV)	JPST	ETF	15.50%	---
ETF \$ Float Rate UCITS EUR Hed (iShares)	FLOE	ETF	7.25%	---
ETF \$ Floating Rate UCITS USD (iShares)	FLTR	ETF	6.25%	---
ETF iBoxx \$ Treasuries UCITS (DR) (EUR)(DB)	XUTE	ETF	13.50%	---
ETF iBoxx Euro High Yield Bond (DB X-Trackers II)	XHYG	ETF	10.00%	---
ETF iBoxx Euro High Yield Bond 1-3 (DB X-Trackers II)	XHY1	ETF	11.00%	---
ETF iBoxx EUR Corporates Yield Plus UCITS (Concept Fund Solutions)	XDEP	ETF	15.50%	---
ETF iBoxx EUR Liquid High Yield (Multi Units Luxembourg)	HYBB	ETF	15.50%	---
ETF iBoxx USD Corporate Bond Yield Plus UCITS (Xtrackers IE)	XYLD	ETF	15.50%	---
ETF iBoxx USD Emerging Sovereigns Quality Weighted UCITS (Concept Fund Solutions)	XQUA	ETF	15.50%	---
ETF iBoxx USD Treasuries 1-3 Monthly Hedged D-EUR UCITS (Multi Units Luxembourg)	U13H	ETF	4.50%	---
ETF iBoxx USD Treasuries 10+ Monthly Hedged D-EUR UCITS (Multi Units France)	U10H	ETF	13.50%	---
ETF iShares China CNY Bond UCITS USD D	CNYB	ETF	6.50%	---
ETF iShares Core Gbl Ag Bond UCITS EUR H (iShares III plc)	AGGH	ETF	15.50%	---
ETF iShares Digital Security UCITS Acc (iShares IV)	LOCK	ETF	12.50%	---
ETF iShares Electric Veh Tec UCITS USD A (iShares IV)	ECAR	ETF	17.00%	---
ETF iShares EUR Corp Bon SRI 0-3 UCITS D (iShares II)	SUSE	ETF	15.50%	---
ETF iShares EUR Corp Bond SRI UCITS D (iShares II)	SUOE	ETF	15.50%	---
ETF iShares Index-Link Gilts UCITS ETF GBP D	INXG	ETF	9.25%	---
ETF iShares MSCI Europe SRI UCITS EUR A (iShares II)	IESE	ETF	13.50%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF iShares MSCI EM SRI UCITS USD (Acc) (iShares IV)	SUSM	ETF	13.75%	---
ETF iShares MSCI Japan SRI UCITS Acc (iShares IV)	SUJP	ETF	10.00%	---
ETF iShares MSCI USA SRI UCITS USD Acc (iShares IV)	SUAS	ETF	13.50%	---
ETF iShares MSCI World SRI UCITS EUR A (iShares IV)	SUSW	ETF	13.00%	---
ETF iShares MSCI Wrld ESG Scr UCITS USD AUCITS USD A	SAWD	ETF	14.00%	---
ETF iShares Smart City Infra UCITS USD A	CITY	ETF	10.00%	---
ETF iShares USD Cor Bond ESG UCITS USD D	SUOU	ETF	15.50%	---
ETF iStoxx Europe Multi-Factor Market Neutral UCITS (Amundi Asset Management)	MKTN	ETF	10.00%	---
ETF Acwi Imi MSCI (Spdr)	IMIE	ETF	14.25%	---
ETF Africa SGI (Lyxor)	LAFRI	ETF	13.00%	---
ETF Ageing Population UCITS (iShares IV)	AGED	ETF	15.00%	---
ETF Alerian Midstream Energy Div - Distr (HANetf)	MMLP	ETF	11.00%	---
ETF All Commodities Forward DJ-UBSCI (ETFX)	COMF	ETF	10.00%	---
ETF Almalia SANLAM Active Shariah Global Equity UCITS (HANetf)	AMAL	ETF	10.00%	---
ETF Asia ex Japan MSCI (DB)	XAXJ	ETF	10.00%	---
ETF Asia APEX 50 (Lyxor)	APEX	ETF	10.00%	---
ETF Asia MSCI (CS)	CSEMAS	ETF	10.00%	---
ETF Asia Pacific ex Japan Equity UCITS (L&G)	LGAP	ETF	15.50%	---
ETF Asia Pacific ex Japan MSCI (Lyxor)	AEJ	ETF	10.00%	---
ETF Asia Pacific Select Dividend DJ (iSh)	IAPD	ETF	12.50%	---
ETF Asia SP500 LOW VOLATILITY UCITS (SPDR)	LOWV	ETF	13.50%	---
ETF Australia SP ASX 200 (DB)	XAUS	ETF	14.75%	---
ETF Australia SP ASX 200 (Lyxor)	AUST	ETF	14.75%	---
ETF Automation & Robotics UCITS (iShares IV)	RBOT	ETF	13.50%	---
ETF AC Asia ex Japan SF MSCI A (UBS)	AJEUAS	ETF	11.75%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF AMUNDI BREAK INFLA USD 10Y UCITS ETF DR	BINFU	ETF	9.25%	---
ETF AMUNDI EURO CORP SRI 0-3 Y UCITS ETF D	ECRP3	ETF	15.50%	---
ETF AMUNDI FLOAT EURO CORP 3-7 UCITS EUR	AFRN7	ETF	6.50%	---
ETF AMUNDI INDEX MSCI USA SRI UCITS ETF DR - HEDGED EUR (Amundi)	USRIH	ETF	10.00%	---
ETF AMUNDI MSCI EUROPE SRI UCITS ETF DR	EDSRI	ETF	14.25%	---
ETF AMUNDI MSCI WORLD SRI UCITS ETF EUR H	MWSH	ETF	10.00%	---
ETF AMUNDI SMART CITY UCITS ETF - EUR (C)	SCITY	ETF	12.50%	---
ETF AMUNDI SMART FACTORY UCITS ETF - EUR (C)	SMAFY	ETF	13.25%	---
ETF AT1 Capital Bond UCITS Dist (Invesco Markets II)	AT1D	ETF	15.50%	---
ETF AT1 CoCo Bond UCITS - USD (WisdomTree)	CCBO	ETF	15.50%	---
ETF AT1 CoCo Bond UCITS EUR-H (Wisdomtree)	COBO	ETF	15.50%	---
ETF Bar TIPS 1-10 EU HDG UCITS (UBS)	TIP1E	ETF	10.00%	---
ETF Barc MSCI Eur Liq Corp Sus UCITS (UBS ETF Sicav)	CBSEU	ETF	15.50%	---
ETF Barc US Liq Corp Int R hdg UCITS (UBS)	CBUSIH	ETF	15.50%	---
ETF Barclays Capital US 1-3 Year Treasury Bond UCITS (UBS ETF Sicav)	UST1F	ETF	4.50%	---
ETF Barclays Capital US 10+ Treasury Bond UCITS (hedged to EUR) A-dis	UST10F	ETF	13.50%	---
ETF Barclays EU AggCorp UCITS DR (Amundi)	ECRP	ETF	15.50%	---
ETF Barclays EU Corporate BBB 1-5 UCITS DR (Amundi)	EBBB	ETF	15.50%	---
ETF Barclays Floating Rate Euro 0-7 Y (Multi Units France)	FLOT	ETF	15.50%	---
ETF Barclays MSCI US Liquid Corporates Sustainable EUR Hedged (UBS ETF Sicav)	CBSUSE	ETF	15.50%	---
ETF Barclays TIPS 1-10 UCITS (USD) A-dis (UBS ETF Sicav)	TIP1D	ETF	6.50%	---
ETF Barclays TIPS 10+ UCITS (USD) A-dis (UBS ETF Sicav)	TIP10D	ETF	14.25%	---
ETF Barclays US Corporate BBB 1-5 UCITS DR (Amundi)	UBBB	ETF	15.50%	---
ETF Barclays US Govies Inflation-Link UCITS DR (Amundi)	ATIP	ETF	9.25%	---
ETF Barclays US Liquid Corporates (UBS ETF Sicav)	CBUS	ETF	15.50%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Barclays US Liquid Corporates 1-5 Year (UBS ETF SICAV)	CBUS5E	ETF	15.50%	---
ETF Barclays US Liquid Corporates 1-5 Years (UBS ETF Sicav)	CBUS5	ETF	15.50%	---
ETF Barclays US Tips UCITS (SSGa SPDR Europe I)	TIPS	ETF	9.25%	---
ETF Barclays US Treasury Bond UCITS (SSGa SPDR Europe I)	TRSY	ETF	13.50%	---
ETF Barclays USD Corporate Bond UCITS (Concept Fund Solutions)	XDGE	ETF	15.50%	---
ETF Barclays USD Emerging Markets Sovereign UCITS (Hedged to Eur) (UBS ETF Sicav)	SBEME	ETF	13.50%	---
ETF Barclays USD Emerging Markets Sovereign UCITS (UBS ETF Sicav)	SBEM	ETF	13.50%	---
ETF Barclays 0-3 Eur Corporate Bond UCITS (SPDR)	SEUC	ETF	15.50%	---
ETF Barclays 0-5 US High Yield Bond UCITS (SPDR)	SJNK	ETF	15.50%	---
ETF Barclays 1-3 Year US Treasury Bond UCITS (SSGa SPDR Europe I)	TRS3	ETF	4.50%	---
ETF BarCap US 1-3 Y Treas Bond A (UBS)	UT1EUA	ETF	4.50%	---
ETF BarCap US 7-10 Y Treas Bond A (UBS)	UT7EUA	ETF	6.50%	---
ETF Battery Value-Chain (GO UCITS)	BATT	ETF	14.75%	---
ETF BetaBuilders EUR Govt Bond UCITS	BBEG	ETF	6.50%	---
ETF BetaBuilders EUR Govt Bond 1-3 yr UCITS (JP Morgan ETFs (Ireland) ICAV)	JE13	ETF	4.50%	---
ETF BetaBuilders US Treasury Bond UCITS	BBTR	ETF	6.50%	---
ETF BetaBuilders US Treasury Bond 1-3 yr UCITS - USD (dist) (JPMorgan)	JU13	ETF	4.50%	---
ETF Bloom Bar Eu Infl Link 1-10 UCITS (UBS ETF Sicav)	INFL1	ETF	13.50%	---
ETF Bloom Bar Eu Infl Link 10+ UCITS (UBS ETF Sicav)	INFL10	ETF	13.50%	---
ETF Bloom Commodity UCITS EUR-H (INVESCO MARKETS)	CMOE	ETF	10.00%	---
ETF Bloomberg Barclays Emerging Markets Local Bond UCITS (Acc)	EMDE	ETF	13.50%	---
ETF Bofa Merril Lynch 0-5 Year Emerging USD Gov. Bond (SSGa SPDR Europe II)	EMH5	ETF	4.75%	---
ETF Bond High Yield Capped (iSh)	IHYU	ETF	15.50%	---
ETF Brazil Ibovespa (Lyxor)	BRA	ETF	19.50%	---
ETF Brazil MSCI (iSh)	IBZL	ETF	18.75%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Brazil MSCI (Amundi)	BRZ	ETF	19.25%	---
ETF Brazil MSCI (DB)	XMBR	ETF	19.50%	---
ETF BAR GL AGG EUR H (DB X-TRACKERS II)	XBAE	ETF	13.50%	---
ETF BARC MSCI US LIQ CORP SUST UCITS	CBSUS	ETF	15.50%	---
ETF BARCL GL AGGR (DB X-TRACKERS II)	XBAG	ETF	15.50%	---
ETF BARCL 0-3 Y US CORP BOND (SPDR)	SUSC	ETF	15.50%	---
ETF BARCLAYS EURO AREA LIQUID CORPORATES 1-5 Y UCITS (UBS ETF Sicav)	CBEU5	ETF	15.50%	---
ETF BARCLAYS US LIQ HEDGED UCITS (UBS ETF Sicav)	CBUSE	ETF	15.50%	---
ETF BBB Euro Corporate Investment Grade UCITS (Amundi)	CBBB	ETF	15.50%	---
ETF BBG SASB EURO CORP ESG UCITS A (SPDR)	EUCR	ETF	15.50%	---
ETF BDR BI Bar Glob Aggregate Hdg UCITS (SSGA SPDR ETFS Europel)	GLAE	ETF	13.50%	---
ETF BDR BI Bar Glob Aggregate UCITS (SSGA SPDR ETFS Europel)	GLAG	ETF	13.50%	---
ETF BLBA EU HQLA 1-5 B UCITS EUR A-D (UBS)	HQLA1	ETF	15.50%	---
ETF BNP Paribas Easy JPM GBI EMU UCITS (BNP Paribas Easy FR)	JBEM	ETF	6.50%	---
ETF BNPP Easy EUR Corp SRI Fossil UCITS (BNP Paribas Easy FR)	SRIC	ETF	15.50%	---
ETF BNPP Easy FTSE EPRA Eurozone UCITS (BNP PARIBAS EASY)	EEA	ETF	17.50%	---
ETF BNPP Easy Low Carb 100 Europe UCITS (BNP Paribas Easy FR)	LCEU	ETF	13.00%	---
ETF BNPP Easy LowVol Europe UCITS (BNP PARIBAS EASY)	EVOE	ETF	13.00%	---
ETF BNPP Easy LowVol US UCITS (BNP PARIBAS EASY)	EVOU	ETF	13.25%	---
ETF BNPP Easy Momentum Europe UCITS (BNP PARIBAS EASY)	EMOM	ETF	14.50%	---
ETF BNPP Easy MSCI Europe exCW UCITS (BNP PARIBAS EASY)	EEUE	ETF	15.00%	---
ETF BNPP Easy MSCI Europe SRI UCITS (BNP Paribas Easy FR)	SRIE	ETF	13.25%	---
ETF BNPP Easy MSCI EM exCW UCITS (BNP PARIBAS EASY)	EEMK	ETF	14.25%	---
ETF BNPP Easy MSCI EMU exCW UCITS (BNP PARIBAS EASY)	EEMU	ETF	14.50%	---
ETF BNPP Easy MSCI Jap exCW H EUR UCITS (BNP PARIBAS EASY)	EJAH	ETF	12.25%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF BNPP Easy MSCI Japan SRI UCITS C5 (BNP Paribas Easy FR)	SRIJ	ETF	10.50%	---
ETF BNPP Easy MSCI N America exCW UCITS (BNP PARIBAS EASY)	ENAM	ETF	13.75%	---
ETF BNPP Easy MSCI Pacif exJP exCW UCITS (BNP PARIBAS EASY)	EPEJ	ETF	14.75%	---
ETF BNPP Easy NMX 30 Infra Global UCITS (BNP PARIBAS EASY)	EENG	ETF	16.75%	---
ETF BNPP Easy Quality Europe UCITS (BNP PARIBAS EASY)	EQUA	ETF	13.50%	---
ETF BNPP Easy S&P 500 UCITS (BNP Paribas Easy FR)	ESEE	ETF	13.50%	---
ETF BNPP Easy S&P 500 UCITS EUR H (BNP Paribas Easy FR)	ESEH	ETF	11.75%	---
ETF BNPP Easy Value Europe UCITS (BNP PARIBAS EASY)	EVAE	ETF	16.00%	---
ETF BNPP Energ&Metal Enh Roll UCITS ETF EUR (BNP Paribas)	GSCE	ETF	10.00%	---
ETF BNPP ECPI Glb ESG Blue Economy UCITS	OCEAN	ETF	10.00%	---
ETF BNPP EUR Corp SRI Fos Free 1-3 UCITS ETF (BNP Paribas)	SRIC3	ETF	15.50%	---
ETF BNPP EUR Corp SRI Foss Fre 3-5 UCITS ETF (BNP Paribas)	SRIC5	ETF	15.50%	---
ETF BNPP FTSE EPR D EUR exUK Green UCITS ETF (BNP Paribas)	GREAL	ETF	17.25%	---
ETF BNPP MSCI Europe Small C ex CW UCITS ETF (BNP Paribas)	EESM	ETF	14.25%	---
ETF BNPP MSCI EMU SRI Capped UCITS ETF (BNP Paribas)	MUSRI	ETF	13.50%	---
ETF BNPP MSCI World SRI Capped UCITS ETF EUR (BNP Paribas)	EMWE	ETF	13.00%	---
ETF BOFA Merril Lynch EU GOV 1-10 (Amundi)	EGOV	ETF	6.50%	---
ETF BRIC FTSE 50 (iSh)	BR50	ETF	10.00%	---
ETF BTP Daily Short UCITS (Lyxor)	BTP1S	ETF	13.50%	---
ETF Canada MSCI (CS IE)	CSCA	ETF	13.50%	---
ETF Canada MSCI (DB)	XCAN	ETF	13.50%	---
ETF Canada MSCI A (UBS)	CANEUA	ETF	14.00%	---
ETF Canada SP TSX 60 (Lyxor)	CAN	ETF	13.50%	---
ETF China A Go Fund MSCI (GO UCITS ETF)	CASH	ETF	11.25%	---
ETF China FTSE XinHua (iSh)	FXC	ETF	10.00%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF China FTSE XinHua (DB)	XX25	ETF	10.00%	---
ETF China Hang Seng (Lyxor)	CINA	ETF	10.00%	---
ETF China MSCI (Amundi)	CC1	ETF	10.00%	---
ETF Clima Glb Decarbonis Enablers UCITS (HanEtf)	CLMA	ETF	12.25%	---
ETF Cloud Computing UCITS - USD Acc (WisdomTree)	WCLD	ETF	16.25%	---
ETF Cloud Technology UCITS (HanETF)	SKYY	ETF	12.50%	---
ETF Commodities ex Energy CRB (Lyxor)	CRBN	ETF	10.00%	---
ETF Commodities CRB (Lyxor)	CRB	ETF	12.00%	---
ETF Commodities DBLCl OY Balanced (DB)	XDBC	ETF	10.00%	---
ETF Commodities DJ-AIG (iSh-DE)	EXXY	ETF	10.00%	---
ETF Communications S&P US Select Sector UCITS (Invesco Markets)	XLCS	ETF	10.00%	---
ETF ComStage Bbg Eq-we Com ex Agri UCITS (Comstage)	CRBA	ETF	15.75%	---
ETF ComStage Bund-Future Short (ComStage)	BUND1S	ETF	13.50%	---
ETF Consumer Discretionary S&P US Select Sector (Source Markets plc)	XLYS	ETF	13.75%	---
ETF Consumer Stable S&P US Select Sector (Source Markets plc)	XLPS	ETF	11.25%	---
ETF Core Glb Gov Bond UCITS H EUR (Lyxor)	GOVG	ETF	6.50%	---
ETF Core Morning UK NT DR UCITS (Multi Units Luxembourg)	LCUK	ETF	15.50%	---
ETF Core Morning US NT DR UCITS (Multi Units Luxembourg)	LCUS	ETF	13.75%	---
ETF Core MSCI japan DR UCITS (Multi Units Luxembourg)	LCJP	ETF	12.00%	---
ETF Core MSCI World DR UCITS (Multi Units Luxembourg)	LCWD	ETF	14.25%	---
ETF Corporate Bonds short dur high yield (iShare)	SDHY	ETF	15.50%	---
ETF Corporate Bonds Eur (iSh)	IBCX	ETF	15.50%	---
ETF Corporate Bonds Eur (Amundi)	CC4	ETF	15.50%	---
ETF Corporate Bonds Eur (Lyxor)	CRPE	ETF	15.50%	---
ETF Corporate Bonds Eur ex Financial (iSh)	IEXF	ETF	15.50%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Corporate Bonds Eur ex Financial (Lyxor)	CBEF	ETF	15.50%	---
ETF Corporate Bonds Eur ex Financial iBoxx (Amundi)	AXFI	ETF	15.50%	---
ETF Corporate Bonds Eur iBoxx (DB)	XBLC	ETF	15.50%	---
ETF Corporate Bonds Eur Barcap (Spdr)	EUCO	ETF	15.50%	---
ETF Corporate Bonds Eur Covered (iSh)	ICOV	ETF	15.50%	---
ETF Corporate Bonds Eur Financial iBoxx (Amundi)	AFIN	ETF	15.50%	---
ETF Corporate Bonds Eur High Yield iBoxx (iSh)	IHYG	ETF	15.50%	---
ETF Corporate Bonds Eur Liquid High Yield 30 iBoxx (MU)	HY	ETF	15.50%	---
ETF Corporate Bonds Eur Pfandbriefe eBrex (iSh-DE)	EXHE	ETF	15.50%	---
ETF Corporate Bonds Eur World Aggregate (iSh)	IEAG	ETF	15.50%	---
ETF Corporate Bonds Eur 01-05 (iSh)	SE15	ETF	15.50%	---
ETF Corporate Bonds Ultrashort (iShare)	ERNE	ETF	15.50%	---
ETF Corporate Bonds USD (iSh)	LQDE	ETF	15.50%	---
ETF Corporate Bonds World Eur (iSh)	IEAC	ETF	15.50%	---
ETF Corporate Bonds World Usd (iSh)	CORP	ETF	15.50%	---
ETF Corporate Interest Rate Hedged (iShare)	IRCP	ETF	15.50%	---
ETF Cyber Security (Go UCITS ETF Solutions)	ISPY	ETF	14.75%	---
ETF CDS Crossover 5Y (DB)	XTXC	ETF	11.00%	---
ETF CDS Crossover 5Y Short (DB)	XTC5	ETF	7.75%	---
ETF CMCI Composite SF A (UBS ETFs)	CCEUAS	ETF	10.00%	---
ETF CSI China Sovereign Bond UCITS (DB X Trackers)	CGB	ETF	6.50%	---
ETF CSIF MSCI USA Blue UCITS (Credit Suisse)	CMXUS	ETF	13.25%	---
ETF CSIF MSCI USA ESG Lead Blue UCITS (Credit Suisse)	USESG	ETF	14.00%	---
ETF CSIF MSCI World ESG Lead Blue UCITS (Credit Suisse)	WDESG	ETF	14.00%	---
ETF CSIF MSCI World ESG Lead UCITS EUR H (Credit Suisse)	WDESGE	ETF	10.50%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF CSIF MSCI Wrd ESG Lead Min Vol UCITS (Credit Suisse Index Fund)	WDMVO	ETF	10.00%	---
ETF CSI300 Index (DB)	XCHA	ETF	11.75%	---
ETF Daily Double Short S&P 500 UCITS (Multi Units Luxembourg)	SPX2S	ETF	23.75%	---
ETF Dax +3X Daily Leveraged Collateralized (SG Issuer)	DAX3L	ETN	45.50%	---
ETF Dax -3X Daily Short Collateralized (SG Issuer)	DAX3S	ETN	44.50%	---
ETF Digital Infrastr and Connectiv UCITS (HANetf)	DIGI	ETF	10.00%	---
ETF Digitalisation UCITS (iShares IV)	DGTL	ETF	14.25%	---
ETF DAXglobal Gold (ETF)	AUCO	ETF	17.25%	---
ETF DB X-Trackers Barclays USD Corporate Bond UCITS (Concept Fund Solutions)	XDGU	ETF	10.00%	---
ETF DB X-Trackers MSCI Word Euro Hedged UCITS (DB X Trackers)	XWEH	ETF	13.50%	---
ETF DEV WORLD SUSTAINABLE EQUITY (HSBC)	HSWD	ETF	10.00%	---
ETF DJ Global Select Dividend UCITS (UBS Irl ETF)	GLDVD	ETF	16.25%	---
ETF DJ Stoxx 50 A (UBS)	E50EUA	ETF	12.50%	---
ETF DJ Stoxx 600 (iSh-DE)	EXSA	ETF	10.75%	---
ETF DJ Stoxx 600 (DB)	XSX6	ETF	11.50%	---
ETF DJ Stoxx 600 (Ossiam)	S6EW	ETF	15.00%	---
ETF DJ Stoxx 600 Automobiles (Lyxor)	AUTP	ETF	14.50%	---
ETF DJ Stoxx 600 Basic Resources (Lyxor)	BRES	ETF	15.50%	---
ETF DJ Stoxx 600 BNK (Lyxor)	BNK	ETF	17.25%	---
ETF DJ Stoxx 600 CHM (Lyxor)	CHM	ETF	10.00%	---
ETF DJ Stoxx 600 CST (Lyxor)	CST	ETF	14.00%	---
ETF DJ Stoxx 600 FIN (Lyxor)	FINS	ETF	13.25%	---
ETF DJ Stoxx 600 FOO (Lyxor)	FOO	ETF	10.00%	---
ETF DJ Stoxx 600 HLT (Lyxor)	HLT	ETF	10.00%	---
ETF DJ Stoxx 600 IND (Lyxor)	INDG	ETF	13.00%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF DJ Stoxx 600 INS (Lyxor)	INS	ETF	15.50%	---
ETF DJ Stoxx 600 MDA (Lyxor)	MDA	ETF	11.75%	---
ETF DJ Stoxx 600 OIL (Lyxor)	OIL	ETF	21.75%	---
ETF DJ Stoxx 600 PHG (Lyxor)	PHG	ETF	10.00%	---
ETF DJ Stoxx 600 RTA (Lyxor)	RTA	ETF	10.75%	---
ETF DJ Stoxx 600 Select Dividend 30 (iSh-DE)	EXSH	ETF	13.75%	---
ETF DJ Stoxx 600 Select Dividend 30 (Lyxor)	SEL	ETF	14.00%	---
ETF DJ Stoxx 600 TEL (Lyxor)	TELE	ETF	10.75%	---
ETF DJ Stoxx 600 TNO (Lyxor)	TNO	ETF	11.00%	---
ETF DJ Stoxx 600 TRV (Lyxor)	TRVL	ETF	16.25%	---
ETF DJ Stoxx 600 Utilities (Lyxor)	UTI	ETF	12.00%	---
ETF Ecommerce Logistics (GO UCITS)	ECOM	ETF	10.75%	---
ETF Education Technology UCITS (Rize)	LERN	ETF	15.00%	---
ETF Emer Mkts High Yld Bond UCITS (VanEck)	HYEM	ETF	15.50%	---
ETF Emerging Equity Income (WisdomTree)	DEM	ETF	11.75%	---
ETF Emerging Market Minimum Variance (Ossiam)	EMMV	ETF	13.50%	---
ETF Emerging Markets Advantage Local Currency Bond Index (Pimco Fixed Income Source ETFs)	EMLI	ETF	13.50%	---
ETF Emerging Markets Asia MSCI (Amundi)	AASI	ETF	12.00%	---
ETF Emerging Markets Asia MSCI (DB)	XMAS	ETF	10.00%	---
ETF Emerging Markets Asia MSCI (Spdr)	EMAE	ETF	12.00%	---
ETF Emerging Markets Core MSCI (iShares)	EIMI	ETF	14.75%	---
ETF Emerging Markets Corporate Bonds USD (iSh)	EMCR	ETF	15.50%	---
ETF Emerging Markets Equity Income UCITS ETF Acc (Wisdomtree)	DEMR	ETF	14.50%	---
ETF Emerging Markets EMEA MSCI (DB)	XMEA	ETF	11.75%	---
ETF Emerging Markets FTSE RAFI (PWS)	PEH	ETF	11.25%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Emerging Markets JP Morgan (iSh)	IEMB	ETF	15.50%	---
ETF Emerging Markets Liquid Eurobond (DB)	XEMB	ETF	15.50%	---
ETF Emerging Markets Minimum Volatility (iShares IV)	EMV	ETF	11.25%	---
ETF Emerging Markets MSCI (iSh)	IEEM	ETF	11.50%	---
ETF Emerging Markets MSCI (Amundi)	AEEM	ETF	14.75%	---
ETF Emerging Markets MSCI (DB)	XMEM	ETF	11.25%	---
ETF Emerging Markets MSCI (Lyxor)	EMKT	ETF	11.75%	---
ETF Emerging Markets MSCI (Spdr)	EMRG	ETF	13.50%	---
ETF Emerging Markets MSCI A (UBS)	EMMEUA	ETF	14.25%	---
ETF Emerging Markets MSCI TRN (iSh)	SEMA	ETF	11.75%	---
ETF Emerging Markets Sovereign Bond USD UCITS (JP Morgan ETFs (Ireland) ICAV)	JPMB	ETF	13.50%	---
ETF Emerging Markets SF MSCI A (UBS)	EMGEAS	ETF	13.75%	---
ETF Emerging Markets SP Dividend (Spdr)	EMDV	ETF	13.75%	---
ETF Emerging Markets 3X Leverage Daily (Boost Issuer)	3EML	ETF	44.50%	---
ETF Emerging Markets 3X Short Daily (Boost Issuer)	3EMS	ETF	39.25%	---
ETF Emerging SmallCap Dividend (WisdomTree)	DGSE	ETF	12.25%	---
ETF Emts Hirat Mc-Wei Gov Dr UCITS (Lyxor)	EMAAA	ETF	13.50%	---
ETF Emts 15+Y Inv Grade Dr UCITS (Lyxor)	EM15	ETF	13.50%	---
ETF Emts 5-7Y Inv Grade Dr UCITS (Lyxor)	EM57	ETF	6.50%	---
ETF Emts 7-10Y Inv Gr Dr UCITS (Lyxor)	EM710	ETF	6.50%	---
ETF Energy Alternative (Lyxor)	ENER	ETF	12.25%	---
ETF Energy Clean SP (iSh)	INRG	ETF	15.75%	---
ETF Energy S&P US Select Sector (Source Markets plc)	XLES	ETF	26.75%	---
ETF Enhanced Commodity UCITS - USD Acc (WisdomTree)	WCOA	ETF	10.00%	---
ETF Enhanced Commodity UCITS EUR-H Acc	WCOE	ETF	10.00%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Equity Low Beta Factor UCITS (Concept Fund Solutions)	XDEB	ETF	11.00%	---
ETF Equity Momentum Factor UCITS (Concept Fund Solutions)	XDEM	ETF	12.00%	---
ETF Equity Quality Factor UCITS (Concept Fund Solutions)	XDEQ	ETF	12.50%	---
ETF Equity Value Factor UCITS (Concept Fund Solutions)	XDEV	ETF	14.50%	---
ETF Eur High Yield Barcap (Spdr)	JNKE	ETF	15.50%	---
ETF Eur 2-10 Year Inflation Exp UCITS (Multi Units Luxembourg)	INFL	ETF	6.50%	---
ETF Euro Corporate Bond BBB BB	IEBB	ETF	10.00%	---
ETF Euro Floating Rate Note UCITS Eur Dist	EFNT	ETF	15.50%	---
ETF Euro Short Maturity UCITS (Pimco Fixed Income Source EFTs)	PJS1	ETF	15.50%	---
ETF Euro Stoxx Banks (Multi Units France)	BNKE	ETF	26.75%	---
ETF Euro Stoxx High Dividend Low Volatility UCITS (Powershares Global Funds Ireland plc)	EUHD	ETF	17.50%	---
ETF Euro Stoxx 300 (DR) UCITS (Lyxor Index Fund)	MFDD	ETF	15.00%	---
ETF Euro Stoxx 50 (DR) UCITS (Lyxor Index Fund)	MSED	ETF	14.75%	---
ETF Euro Stoxx 50 +3X Daily Leveraged Collateralized (SG Issuer)	SX5E3L	ETN	44.50%	---
ETF Euro Stoxx 50 -3X Daily Short Collateralized (SG Issuer)	SX5E3S	ETN	42.50%	---
ETF Euro Stoxx 50 Daily Short (Lyxor)	BSX	ETF	15.75%	---
ETF Euro Stoxx 50 UCITS (HSBC ETFs)	H50E	ETF	14.75%	---
ETF Euro Stoxx 50 UCITS (Source Markets plc)	SDJE50	ETF	14.75%	---
ETF Euro Stoxx 50 UCITS -B (Source Markets)	SDJE5D	ETF	14.75%	---
ETF Euro Stoxx 600 (DR) UCITS (Lyxor Index Fund)	MEUD	ETF	14.75%	---
ETF Euro STOXX Low Volatility UCITS (SSgA SPDR ETFs Europe II plc)	ELOW	ETF	14.50%	---
ETF Euro-Short Term High Yield Corporate Bond Index UCITS (Pimco Fixed Income Source ETFs)	EUHI	ETF	15.50%	---
ETF Europ&MidEast SocResp MSCI A (UBS)	ESREUA	ETF	15.50%	---
ETF Europe ex Eurozone MSCI (Amundi)	CU9	ETF	11.25%	---
ETF Europe ex UK MSCI (iSh)	IEUX	ETF	10.75%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Europe Banks MSCI (Amundi)	CB5	ETF	17.75%	---
ETF Europe Consumer Discretionary UCITS (SSgA SPDR ETFs Europe II plc)	STRX	ETF	16.75%	---
ETF Europe Consumer Staples UCITS (SSgA SPDR ETFs Europe II plc)	STSX	ETF	10.00%	---
ETF Europe DJ Stoxx 50 (iSh)	EUN	ETF	11.00%	---
ETF Europe Energy UCITS (SSgA SPDR ETFs Europe II plc)	STNX	ETF	28.00%	---
ETF Europe Equity Income (WisdomTree)	EEI	ETF	17.00%	---
ETF Europe Equity Income UCITS ETF Acc (Wisdomtree)	EEIA	ETF	17.00%	---
ETF Europe Equity Multi Smart Allocation Scientific Beta UCITS (Amundi Asset Management)	SMRE	ETF	13.75%	---
ETF Europe Equity UCITS EUR Acc (WisdomTree)	HEDF	ETF	13.75%	---
ETF Europe Equity USD Hedged (WisdomTree)	HEDJ	ETF	11.75%	---
ETF Europe Financials UCITS (SSgA SPDR ETFs Europe II plc)	STZX	ETF	17.00%	---
ETF Europe Health Care UCITS (SSgA SPDR ETFs Europe II plc)	STWX	ETF	10.75%	---
ETF Europe Industrials UCITS (SSgA SPDR ETFs Europe II plc)	STQX	ETF	16.25%	---
ETF Europe Materials UCITS (SSgA SPDR ETFs Europe II plc)	STPX	ETF	15.50%	---
ETF Europe Minimum Variance (Ossiam)	EUMV	ETF	12.00%	---
ETF Europe Minimum Volatility (iShares IV)	MVEU	ETF	12.25%	---
ETF Europe Momentum Factor (iShares IV)	IEMO	ETF	13.25%	---
ETF Europe MSCI (iSh)	IMEU	ETF	11.50%	---
ETF Europe MSCI (Amundi)	CEU	ETF	12.25%	---
ETF Europe MSCI (DB)	XMEU	ETF	12.00%	---
ETF Europe MSCI (Lyxor)	MEU	ETF	11.75%	---
ETF Europe MSCI A (UBS)	EUREUA	ETF	11.75%	---
ETF Europe MSCI Healthcare (Amundi)	CH5	ETF	10.00%	---
ETF Europe MSCI IT (Amundi)	MIVO	ETF	10.25%	---
ETF Europe MSCI TRN (iSh)	SMEA	ETF	11.50%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Europe Quality Factor (iShares IV)	IEQU	ETF	14.25%	---
ETF Europe Real Estate MSCI (Lyxor)	REEU	ETF	12.75%	---
ETF Europe Res Enh Eq ESG UCITS EUR A (JP Morgan ETFs (Ireland) ICAV)	JREE	ETF	15.00%	---
ETF Europe RAFI (PWS)	PEF	ETF	13.75%	---
ETF Europe Size Factor (iShares IV)	IESZ	ETF	13.75%	---
ETF Europe Small Cap Dividend UCITS ETF Acc (Wisdomtree)	DFEA	ETF	15.50%	---
ETF Europe Small Cap UCITS (SSgA SPDR ETFs Europe II plc)	SMCX	ETF	15.00%	---
ETF Europe SmallCap Dividend (WisdomTree)	DFE	ETF	15.50%	---
ETF Europe SmallCap MSCI (DB)	XXSC	ETF	11.25%	---
ETF Europe Technology UCITS (SSgA SPDR ETFs Europe II plc)	STKX	ETF	13.50%	---
ETF Europe Telecommunications UCITS (SSgA SPDR ETFs Europe II plc)	STTX	ETF	13.50%	---
ETF Europe Utilities UCITS (SSgA SPDR ETFs Europe II plc)	STUX	ETF	15.00%	---
ETF Europe UCITS (SSgA SPDR ETFs Europe II plc)	EROX	ETF	15.75%	---
ETF Europe Value Factor (iShares IV)	IEVL	ETF	16.75%	---
ETF Eurozone Quality Dividend Growth UCITS EUR Acc (WisdomTree)	EGRA	ETF	13.75%	---
ETF Eurozone AlphaDEX UCITS	FEUZ	ETF	15.75%	---
ETF Eurozone DJ EuroStoxx (iSh-DE)	EXSI	ETF	12.25%	---
ETF Eurozone DJ EuroStoxx MidCap (iSh)	DJMC	ETF	12.25%	---
ETF Eurozone DJ EuroStoxx Select Dividend 30 (iSh)	IDVY	ETF	13.75%	---
ETF Eurozone DJ EuroStoxx Select Dividend 30 (DB)	XD3E	ETF	12.75%	---
ETF Eurozone DJ EuroStoxx SmallCap (iSh)	DJSC	ETF	10.00%	---
ETF Eurozone DJ EuroStoxx SmallCap (Amundi)	ESM	ETF	13.00%	---
ETF Eurozone DJ EuroStoxx 50 (iSh)	EUE	ETF	12.25%	---
ETF Eurozone DJ EuroStoxx 50 (Amundi)	C50	ETF	12.50%	---
ETF Eurozone DJ EuroStoxx 50 (CS IE)	CSSX5E	ETF	12.50%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Eurozone DJ EuroStoxx 50 (Lyxor)	MSE	ETF	12.25%	---
ETF Eurozone DJ EuroStoxx 50 Double Short (Lyxor)	BXX	ETF	26.50%	---
ETF Eurozone DJ EuroStoxx 50 Leveraged (Amundi)	C5L	ETF	25.00%	---
ETF Eurozone DJ EuroStoxx 50 Leveraged (Lyxor)	DJLEV	ETF	24.50%	---
ETF Eurozone DJ EuroStoxx 50 Short (Amundi)	C5S	ETF	12.00%	---
ETF Eurozone DJ EuroStoxx 50 Short (DB)	XSSX	ETF	12.50%	---
ETF Eurozone DJ EuroStoxx 50 1C (DB)	XESC	ETF	11.75%	---
ETF Eurozone DJ EuroStoxx 50 1D (DB)	XESX	ETF	11.75%	---
ETF Eurozone MSCI (Amundi)	CMU	ETF	12.75%	---
ETF Eurozone MSCI (CS IE)	CSEMU	ETF	12.00%	---
ETF Eurozone MSCI (Lyxor)	EMU	ETF	12.25%	---
ETF Eurozone MSCI (SPDR)	EURO	ETF	14.75%	---
ETF Eurozone MSCI A (UBS)	EMUEUA	ETF	11.50%	---
ETF Eurozone MSCI Growth (Lyxor)	GWT	ETF	10.75%	---
ETF Eurozone MSCI SmallCap (CS IE)	CSEMUS	ETF	10.75%	---
ETF Eurozone MSCI SmallCap (Lyxor)	MMS	ETF	10.75%	---
ETF Eurozone MSCI Value (Lyxor)	VAL	ETF	13.50%	---
ETF Eurozone MSCI Value A (UBS)	EMVEUA	ETF	13.50%	---
ETF ECPI Circular Econ Lead UCITS (BNPP)	REUSE	ETF	11.75%	---
ETF EMQQ Emerging Markets Internet & Ecommerce UCITS (HanETF)	EMQQ	ETF	13.75%	---
ETF EQQQ NASDAQ-100 UCITS ACC (Invesco)	EQAC	ETF	11.75%	---
ETF ESG EUR Corp B UCITS (Xtrackers)	XB4F	ETF	15.50%	---
ETF ESG MSCI Europe UCITS (Xtrackers)	XZEU	ETF	13.75%	---
ETF ESG MSCI Japan UCITS (Xtrackers)	XZMJ	ETF	11.25%	---
ETF ESG MSCI USA UCITS (Xtrackers)	XZMU	ETF	13.50%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF ESG MSCI World UCITS (Xtrackers)	XZWO	ETF	13.50%	---
ETF EUR Aggregate Bond Enhanced Yield UCITS (Wisdomtree Issuer PLC)	YLD	ETF	15.50%	---
ETF EUR Aggregate Bond Enhanced Yield UCITS Acc (Wisdomtree Issuer PLC)	EYLD	ETF	15.50%	---
ETF EUR Germany 1-3 iBoxx A (UBS)	GS1EUA	ETF	4.50%	---
ETF EUR Government Bond Enhanced Yield UCITS (Wisdomtree Issuer PLC)	GOVE	ETF	13.50%	---
ETF EUR Government Bond Enhanced Yield UCITS Acc (Wisdomtree Issuer PLC)	WGOV	ETF	13.50%	---
ETF EUR Hedged Daily NASDAQ 100 (Amundi)	NDXH	ETF	11.25%	---
ETF EUR Liquid Corporate iBoxx A (UBS)	ECOEUA	ETF	15.50%	---
ETF EUR STOXX50 UCITS (DR) (DB)	XD5E	ETF	14.50%	---
ETF EUR Ultra-Short Income UCITS - EUR (dist) (JPMorgan)	JEST	ETF	15.50%	---
ETF Factor MSCI EMU Low Volatility (UBS ETF Sicav)	ELOVD	ETF	14.75%	---
ETF Factor MSCI EMU Prime Value UCITS (UBS ETF Sicav)	EPVLD	ETF	16.00%	---
ETF Factor MSCI EMU Quality (UBS ETF Sicav)	EQLTD	ETF	13.25%	---
ETF Factor MSCI EMU Total Shareholder Yield UCITS (UBS ETF Sicav)	ETSYD	ETF	16.00%	---
ETF Factor MSCI USA Low Volatility (UBS (Irl) ETF)	ULOVD	ETF	13.25%	---
ETF Factor MSCI USA Low Volatility UCITS (UBS (Irl) ETF)	ULOVE	ETF	13.00%	---
ETF Factor MSCI USA Prime Value UCITS (UBS (Irl) ETF)	UPVLD	ETF	13.00%	---
ETF Factor MSCI USA Quality (UBS (Irl) ETF)	UQLTD	ETF	12.00%	---
ETF Factor MSCI USA Quality UCITS (UBS (Irl) ETF)	UQLTE	ETF	13.75%	---
ETF FactorSelect MSCI Europe UCITS (iSh)	IFSE	ETF	15.75%	---
ETF FactorSelect MSCI USA UCITS (iSh)	IFSU	ETF	13.25%	---
ETF FactorSelect MSCI World UCITS (iSh)	IFSW	ETF	13.00%	---
ETF Fallen Angels High Yield Corporate Bond (iShares IV)	WING	ETF	15.50%	---
ETF Far East ex Japan MSCI (iSh)	IFFF	ETF	10.00%	---
ETF Fed Funds US Dollar Cash (Multi Units Luxembourg)	FEDF	ETF	3.50%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Financial S&P US Select Sector (Source Markets plc)	XLFS	ETF	17.25%	---
ETF First Trust Arca Biotechnology UCITS (First Trust Global Funds)	FBT	ETF	11.75%	---
ETF First Trust Cloud Computing UCITS	FSKY	ETF	15.50%	---
ETF First Trust Cybersecurity UCITS (First Trust Global Funds)	CIBR	ETF	14.75%	---
ETF First Trust DJ Intern Internet UCITS	FDNI	ETF	10.00%	---
ETF First Trust Indxx NextG UCITS ETF	NXTG	ETF	10.00%	---
ETF Floating Rate USD Corporate (Amundi)	USFRN	ETF	15.50%	---
ETF Floating Rate USD Corporate Hedged Euro UCITS (Amundi)	HFRN	ETF	15.50%	---
ETF Fortune SG China A (DR) UCITS (Multi Units France)	CNAA	ETF	10.75%	---
ETF France CAC 40 (Amundi)	C40	ETF	15.00%	---
ETF France CAC 40 (DB)	XCAC	ETF	12.75%	---
ETF Franklin Liberty Euro Green Bond UCITS	FLRG	ETF	15.50%	---
ETF Franklin Liberty Euro Short Maturity UCITS (Franklin Liberty Shares)	FLES	ETF	15.50%	---
ETF Franklin Liberty USD Investment Grade Corporate Bond UCITS (Franklin Liberty Shares)	FLUC	ETF	15.50%	---
ETF Franklin LibertyQ European Equity UCITS (Franklin Liberty Shares)	FLEQ	ETF	15.50%	---
ETF FTSE Emerging High Dividend Low Volatility Index (POWERSHARES GLOBAL FUNDS IRELAND PLC)	EMHD	ETF	11.00%	---
ETF FTSE Brazil UCITS (Franklin Templeton)	FLXB	ETF	23.25%	---
ETF FTSE China A50 (Source CSOP Markets plc)	CHNA	ETF	11.75%	---
ETF FTSE China UCITS (Franklin Templeton)	FLXC	ETF	10.50%	---
ETF FTSE Epra Europe Ex UK Real Estate UCITS (SSGa SPDR Europe I)	EURE	ETF	16.25%	---
ETF FTSE EPRA Real Estate (Amundi)	EPRE	ETF	12.75%	---
ETF FTSE EPRA Nar Devel Green UCITS (CSIF)	GREIT	ETF	10.00%	---
ETF FTSE EPRA NAREIT Global (Amundi)	EPRA	ETF	13.25%	---
ETF FTSE India UCITS (Franklin Templeton)	FLXI	ETF	18.25%	---
ETF FTSE Italia Mid Cap UCITS (Lyxor)	ITAMID	ETF	14.50%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF FTSE Italy Mid Small Cap UCITS (iShares VII)	IPIR	ETF	13.50%	---
ETF FTSE Korea UCITS (Franklin Templeton)	FLXK	ETF	15.50%	---
ETF FTSE MIB +3X Daily Leveraged Collateralized (SG Issuer)	MIB3L	ETN	51.00%	---
ETF FTSE MIB -3X Daily Short Collateralized (SG Issuer)	MIB3S	ETC	55.50%	---
ETF FTSE Rafi All-World 3000 (POWERSHARES GLOBAL FUNDS IRELAND PLC)	PSRW	ETF	14.50%	---
ETF FTSE 100 (GBP) A (UBS)	100EUA	ETF	15.50%	---
ETF Germany DAX (iSh-DE)	EXS1	ETF	13.00%	---
ETF Germany DAX (Lyxor)	DAXX	ETF	13.00%	---
ETF Germany DAX Leveraged (DB)	XLDX	ETF	23.75%	---
ETF Germany DAX Leveraged (Lyxor)	DAXLEV	ETF	25.00%	---
ETF Germany DAX Long 2x (ETF)	DEL2	ETF	24.00%	---
ETF Germany DAX Short (DB)	XSDX	ETF	12.75%	---
ETF Germany DAX Short 2x (DB)	XSD2	ETF	24.25%	---
ETF Germany DAX Short 2x (ETF)	DES2	ETF	24.25%	---
ETF Germany DAX Short 2x (Lyxor)	DAX2S	ETF	25.75%	---
ETF Germany MSCI (Amundi)	CG1	ETF	12.50%	---
ETF GI Fallen Angel Hi Yld UCITS (VanEck)	GFA	ETF	15.50%	---
ETF Glob Gen Equal UCITS EUR hed acc (UBS (Irl) ETF)	GENDEE	ETF	13.75%	---
ETF Glob Hig Yld Corp Bond Ucits (iShares)	HYLD	ETF	15.50%	---
ETF Glob HY Sustai UCITS EUR H Acc (Lyxor)	GHYEH	ETF	15.50%	---
ETF Global Blockchain UCITS Acc (Invesco)	BCHN	ETF	13.25%	---
ETF Global Buyback Achievers UCITS (PowerShare Global Funds Ireland PLC)	BUYB	ETF	14.25%	---
ETF Global Equity Multi Smart Scientific Beta ucits (Amundi)	SMRT	ETF	13.50%	---
ETF Global Equity UCITS (L&G)	LGGL	ETF	12.50%	---
ETF Global Inflation-Linked Bond UCITS (DR) (DB-X-TRACKERS II)	XGII	ETF	9.25%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Global Mining UCITS (VanEck)	GDIG	ETF	18.00%	---
ETF Global Quality Dividend Growth UCITS (Wisdomtree)	GGRA	ETF	12.25%	---
ETF Global Real Estate (SPDR)	GLRE	ETF	14.25%	---
ETF Global Res Enh Eq ESG UCITS EUR A (JP Morgan ETFs (Ireland) ICAV)	JREG	ETF	13.25%	---
ETF Goldman Sachs Equity Factor Index Emerging Markets UCITS (Invesco Markets)	EFIM	ETF	11.00%	---
ETF Government Bond BTP 10Y MTS UCITS (Lyxor)	BTP10	ETF	13.50%	---
ETF Government Bonds Btp Leveraged Lyxor (MU)	BTP2L	ETF	27.00%	---
ETF Government Bonds Bund Leveraged Lyxor (MU)	BUND2L	ETF	27.00%	---
ETF Government Bonds Bund Short 2x (Lyxor)	BUND2S	ETF	15.50%	---
ETF Government Bonds Double Short Lyxor (MU)	BTP2S	ETF	27.00%	---
ETF Government Bonds Eur AAA 01-03 EuroMTS (Lyxor)	AAA13	ETF	4.50%	---
ETF Government Bonds Eur AAA 03-05 EuroMTS (Lyxor)	AAA35	ETF	4.50%	---
ETF Government Bonds Eur AAA 05-07 EuroMTS (Lyxor)	AAA57	ETF	6.50%	---
ETF Government Bonds Eur Barcap (Spdr)	GOVY	ETF	13.50%	---
ETF Government Bonds Eur EuroMTS (Amundi)	CB3	ETF	13.50%	---
ETF Government Bonds Eur EuroMTS exAAA (Amundi)	X1G	ETF	13.50%	---
ETF Government Bonds Eur EuroMTS Broad Short (Amundi)	SB0	ETF	13.50%	---
ETF Government Bonds Eur EuroMTS BOT (DB)	XBOT	ETF	8.50%	---
ETF Government Bonds Eur EuroMTS INV GR HIGH RATE (Amundi)	AM3A	ETF	13.50%	---
ETF Government Bonds Eur Global iBoxx (DB)	XGLE	ETF	13.50%	---
ETF Government Bonds Eur Global EuroMTS (MU)	EMG	ETF	13.50%	---
ETF Government Bonds Eur Global World Hedged 1C (DB)	XGSH	ETF	13.50%	---
ETF Government Bonds Eur Global World Hedged 1D (DB)	XGVD	ETF	13.50%	---
ETF Government Bonds Eur Sovereign Eurozone Yield Plus iBoxx (DB)	XY4P	ETF	13.50%	---
ETF Government Bonds Eur Treasury (iSh)	SEGA	ETF	13.50%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Government Bonds Eur 01-03 (iSh)	IBGS	ETF	4.50%	---
ETF Government Bonds Eur 01-03 iBoxx (CS IE)	CSBGE3	ETF	4.50%	---
ETF Government Bonds Eur 01-03 iBoxx 1C (DB)	X13E	ETF	4.50%	---
ETF Government Bonds Eur 01-03 Barcap (Spdr)	GOVS	ETF	4.50%	---
ETF Government Bonds Eur 01-03 EuroMTS (Amundi)	C13	ETF	4.50%	---
ETF Government Bonds Eur 01-03 EuroMTS (Lyxor)	BTP13	ETF	4.50%	---
ETF Government Bonds Eur 01-03 EuroMTS (MU)	EM13	ETF	4.50%	---
ETF Government Bonds Eur 01-05 iBoxx (UBS)	SS1EUA	ETF	4.50%	---
ETF Government Bonds Eur 03-05 (iSh)	IBGX	ETF	4.50%	---
ETF Government Bonds Eur 03-05 iBoxx 1C (DB)	X35E	ETF	4.50%	---
ETF Government Bonds Eur 03-05 EuroMTS (Amundi)	C33	ETF	4.50%	---
ETF Government Bonds Eur 03-05 EuroMTS (MU)	EM35	ETF	4.50%	---
ETF Government Bonds Eur 03-07 iBoxx (CS IE)	CSBGE7	ETF	6.50%	---
ETF Government Bonds Eur 05-07 (iSh)	IBGY	ETF	6.50%	---
ETF Government Bonds Eur 05-07 iBoxx (DB)	X57E	ETF	6.50%	---
ETF Government Bonds Eur 05-07 EuroMTS INV GR (Amundi)	C53	ETF	6.50%	---
ETF Government Bonds Eur 07-10 (iSh)	IBGM	ETF	6.50%	---
ETF Government Bonds Eur 07-10 iBoxx (DB)	X710	ETF	6.50%	---
ETF Government Bonds Eur 07-10 EuroMTS (Amundi)	C73	ETF	6.50%	---
ETF Government Bonds Eur 10-15 (iSh)	IBGZ	ETF	13.50%	---
ETF Government Bonds Eur 10-15 EuroMTS (Amundi)	C10	ETF	13.50%	---
ETF Government Bonds Eur 10-15 EuroMTS (MU)	EM1015	ETF	13.50%	---
ETF Government Bonds Eur 10-15 EuroMTS Broad Short (Amundi)	S10	ETF	13.50%	---
ETF Government Bonds Eur 15+ iBoxx (DB)	X15E	ETF	13.50%	---
ETF Government Bonds Eur 15-30 (iSh)	IBGL	ETF	13.50%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Government Bonds Eur 25+ iBoxx (DB)	X25E	ETF	13.50%	---
ETF Government Bonds Gilt Global FTSE (iSh)	IGLT	ETF	13.50%	---
ETF Government Bonds Highest Rated EuroMTS 01-03 (Lyxor)	AA13	ETF	4.50%	---
ETF Government Bonds USD Emerging Markets Barcap (iSh)	SEML	ETF	13.50%	---
ETF Government Bonds USD Liquid Emerging Markets iBoxx (Amundi)	AGEB	ETF	13.50%	---
ETF Government Bonds USD Liquid Emerging Markets iBoxx (MU)	EMKTB	ETF	13.50%	---
ETF Government Bonds USD 01-03 (iSh)	IBTS	ETF	4.50%	---
ETF Government Bonds USD 01-03 iBoxx (CS IE)	CSBGU3	ETF	4.50%	---
ETF Government Bonds USD 01-03 iBoxx (Lyxor)	US13	ETF	4.50%	---
ETF Government Bonds USD 03-07 iBoxx (CS IE)	CSBGU7	ETF	6.50%	---
ETF Government Bonds USD 05-07 iBoxx (Lyxor)	US37	ETF	6.50%	---
ETF Government Bonds USD 07-10 (iSh)	IBTM	ETF	6.50%	---
ETF Government Bonds USD 10+ iBoxx (Lyxor)	US10	ETF	13.50%	---
ETF Govt Bond Lowest Rated Euromts InvestmentGrade 1-3 (Amundi)	X13G	ETF	4.50%	---
ETF Greece MSCI (Lyxor)	GRC	ETF	15.50%	---
ETF GS Equity Factor Index Europe UCITS (Source Markets plc)	EFIE	ETF	13.25%	---
ETF GS Equity Factor World UCITS (Source Markets plc)	EFIW	ETF	13.25%	---
ETF Harvest CSI300 Index UCITS (DB-X Trackers)	RQFI	ETF	12.25%	---
ETF Health Care S&P US Select Sector (Source Markets)plc	XLVS	ETF	10.75%	---
ETF Healthcare Innovation UCITS (iShares IV)	HEAL	ETF	13.00%	---
ETF High Yield Liquidity Bond (Amundi)	AHYE	ETF	15.50%	---
ETF Hong Kong Hang Seng (Lyxor)	HK	ETF	10.00%	---
ETF HAN-GINS Healthcare Innov UCITS ACC	WELL	ETF	12.50%	---
ETF HSBC ASIA PACIF EX JP SUST EQU UCITS (HSBC)	HSXD	ETF	10.00%	---
ETF HSBC Europe Sustainable Equity UCITS	HSEU	ETF	15.50%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF HSBC EMERGING MARK SUSTAIN EQU UCITS (HSBC)	HSEM	ETF	11.50%	---
ETF HSBC FTSE EPRA/NAREIT Develop UCITS (HSBC)	HPRD	ETF	13.50%	---
ETF HSBC HANG SENG TECH UCITS	HSTE	ETF	13.75%	---
ETF HSBC Japan Sustainable Equity UCITS	HSJD	ETF	13.50%	---
ETF HSBC Multi Factor WORLDWIDE EQ UCITS (HSBC)	HWWA	ETF	12.50%	---
ETF HSBC MSCI AC FAR EAST EX JAPAN UCITS (HSBC)	HMAF	ETF	11.25%	---
ETF HSBC MSCI CHINA A INCLUSION UCITS (HSBC)	HMCA	ETF	11.00%	---
ETF HSBC MSCI CHINA UCITS (HSBC)	HMCH	ETF	11.00%	---
ETF HSBC MSCI EM Far East UCITS (HSBC)	HMFE	ETF	11.75%	---
ETF HSBC MSCI EM Latin America UCITS (HSBC)	HMLA	ETF	21.75%	---
ETF HSBC MSCI EUROPE UCITS (HSBC)	HMEU	ETF	15.00%	---
ETF HSBC MSCI Indonesia UCITS (HSBC)	HIDD	ETF	18.00%	---
ETF HSBC MSCI KOREA UCITS (HSBC)	HKOR	ETF	14.25%	---
ETF HSBC MSCI MALAYSIA UCITS (HSBC)	HMYD	ETF	12.25%	---
ETF HSBC MSCI PACIFIC ex JAPAN UCITS (HSBC)	HMXJ	ETF	14.75%	---
ETF HSBC MSCI Russia Capped UCITS (HSBC)	HRUB	ETF	16.25%	---
ETF HSBC MSCI SOUTH AFRICA CAPPED UCITS (HSBC)	HZAR	ETF	18.75%	---
ETF HSBC MSCI TAIWAN UCITS ETF (HSBC)	HTWN	ETF	10.00%	---
ETF HSBC USA Sustainable Equity UCITS	HSUD	ETF	14.00%	---
ETF Iboxx \$ Treasuries UCITS (DR) (DB-X-TRACKERS II)	XUTD	ETF	13.50%	---
ETF Iboxx USD Emerging Sovereigns Quality Weighted UCITS (DR) (DB-X-TRACKERS II)	XQUE	ETF	15.50%	---
ETF Indec Barclays Global AGG 500M UCITS DR (Amundi)	GAGG	ETF	15.50%	---
ETF India MSCI (Amundi)	CI2	ETF	15.50%	---
ETF India MSCI (Lyxor)	INDI	ETF	14.50%	---
ETF India SP CNX NIFTY (DB)	XNIF	ETF	15.50%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Indonesia MSCI (DB)	XMIN	ETF	14.75%	---
ETF Indonesia MSCI (Lyxor)	INDO	ETF	18.75%	---
ETF Industrial S&P US Select Sector (Source Markets plc)	XLIS	ETF	15.50%	---
ETF Indxx Innovative Transaction & Process UCITS (First Trust)	BLOK	ETF	13.25%	---
ETF Inflation Linked Bonds Euro (iSh)	IBCI	ETF	9.25%	---
ETF Inflation Linked Bonds Euro iBoxx (Amundi)	CI3	ETF	9.25%	---
ETF Inflation Linked Bonds Euro iBoxx (DB)	XEIN	ETF	9.25%	---
ETF Inflation Linked Bonds Euro EuroMTS (Lyxor)	EMI	ETF	9.25%	---
ETF Inflation Linked Bonds Euro Global iBoxx (DB)	XGIN	ETF	9.25%	---
ETF Inflation Linked Bonds USD (iSh)	ITPS	ETF	9.25%	---
ETF Infrastructure World FTSE Macquarie (iSh)	INFR	ETF	10.50%	---
ETF Infrastructure World SP (DB)	XSGI	ETF	12.50%	---
ETF Innovat Technologies UCITS (HanETF)	ITEK	ETF	13.75%	---
ETF Invesco AT1 Capital Bond UCITS Acc (INVESCO MARKETS II plc)	AT1	ETF	15.50%	---
ETF Invesco AT1 Capital Bond UCITS Eu Hd Dis (INVESCO MARKETS II plc)	XAT1	ETF	15.50%	---
ETF Invesco Euro Cor Hybrid Bond UCITS ETF A	EHBA	ETF	15.50%	---
ETF Invesco Euro Corp Hybrid Bond UCITS	EHYB	ETF	15.50%	---
ETF Invesco Euro Government Bond UCITS	EIBB	ETF	13.50%	---
ETF Invesco Euro Government Bond 1-3 Year UCITS	EIB3	ETF	4.50%	---
ETF Invesco Euro Government Bond 3-5 Year UCITS	EIB5	ETF	4.50%	---
ETF Invesco Euro Government Bond 5-7 Year UCITS	EIB7	ETF	6.50%	---
ETF Invesco Euro Government Bond 7-10 Year UCITS	EIBX	ETF	6.50%	---
ETF Invesco EQQQ NASDAQ-100 UCITS EUR Hdg Acc (Invesco)	EQEU	ETF	13.25%	---
ETF Invesco MSCI USA UCITS Dist	MXUD	ETF	13.25%	---
ETF Invesco Nasdaq Biotech UCITS Dist (Invesco)	SBIO	ETF	11.75%	---

New or changed instruments are indicated in boldface

Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS (Invesco).	IQSE	ETF	13.75%	---
ETF Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS - Acc (Invesco)	IQSA	ETF	12.25%	---
ETF Invesco S&P 500 ESG UCITS (Invesco)	5ESG	ETF	13.50%	---
ETF Invesco S&P 500 UCITS Eur Hdg Acc (Invesco)	E500	ETF	12.00%	---
ETF Invesco US High Yield Fallen Angels UCITS ETF	FAEU	ETF	15.50%	---
ETF Invesco US Treasury Bond 0-1 Year UCITS Dist (Invesco)	TREI	ETF	4.50%	---
ETF Invesco USD Floating Rate Note UCITS Dist (Invesco)	UFLT	ETF	15.50%	---
ETF Invesco Variable Rate Preferred Shares UCITS Dist (Invesco)	VRPS	ETF	16.25%	---
ETF Italia Equity PIR UCITS (Lyxor)	ITAPIR	ETF	16.75%	---
ETF Italy FTMIB (Amundi)	FMI	ETF	14.50%	---
ETF Italy FTMIB (CS IE)	CSMIB	ETF	14.50%	---
ETF Italy FTMIB Bear (Lyxor)	BERMIB	ETF	15.25%	---
ETF Italy FTMIB Leveraged (Lyxor)	LEVMI	ETF	27.75%	---
ETF Italy FTMIB XBear (Lyxor)	XBRMIB	ETF	30.25%	---
ETF Italy MSCI (Amundi)	CI1	ETF	14.25%	---
ETF Italy SPMIB (iSh)	IMIB	ETF	14.50%	---
ETF Italy SPMIB (DB)	XMIB	ETF	14.00%	---
ETF Italy SPMIB (Lyxor)	ETFMIB	ETF	14.25%	---
ETF Italy Treasury Bond (iSh)	IITB	ETF	13.50%	---
ETF INDEXXIQ FACT SUST CORPORATE EURO BOND UCITS (IndexIQ Sicav)	IQEC	ETF	15.50%	---
ETF INDEXXIQ FACT SUST EMU EQUITY UCITS (IndexIQ Sicav)	IQMU	ETF	16.00%	---
ETF INDEXXIQ FACT SUST EUROPE EQUITY UCITS (IndexIQ Sicav)	IQEE	ETF	15.50%	---
ETF INDEXXIQ FACT SUST JAPAN EQUITY UCITS (IndexIQ Sicav)	IQJP	ETF	11.75%	---
ETF INDEXXIQ FACT SUST SOVEREIGN EURO BOND UCITS (IndexIQ Sicav)	IQEG	ETF	13.50%	---
ETF J.P. Morgan US EM Div 1-5 UCITS (UBS ETF Sicav)	SHEMB	ETF	15.50%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Japan Equity UCITS (L&G)	LGJP	ETF	12.00%	---
ETF Japan Equity UCITS EUR Hedged Acc (WisdomTree)	DXJF	ETF	13.25%	---
ETF Japan Equity UCITS JPY Acc (WisdomTree)	DXJZ	ETF	12.25%	---
ETF Japan Equity USD Hedged (WisdomTree)	DXJ	ETF	11.25%	---
ETF Japan Minimum Variance NR (Ossiam Lux)	JPMV	ETF	10.75%	---
ETF Japan MSCI (iSh)	IJPN	ETF	10.00%	---
ETF Japan MSCI (Amundi)	CJ1	ETF	10.00%	---
ETF Japan MSCI (CS IE)	CSJP	ETF	10.00%	---
ETF Japan MSCI (DB)	XMJP	ETF	10.00%	---
ETF Japan MSCI A (UBS)	JPNEUA	ETF	10.00%	---
ETF Japan MSCI Eur Hedg UCITS A-ACC (UBS)	JPEUBH	ETF	12.00%	---
ETF Japan MSCI EUR Hedged (Ish)	IJPE	ETF	12.00%	---
ETF Japan MSCI TR 4C (DB)	XMK9	ETF	12.25%	---
ETF Japan MSCI TRN (iSh)	SJPA	ETF	10.00%	---
ETF Japan Nikkei 225 (CS IE)	CSNKY	ETF	10.00%	---
ETF Japan Nikkei 225 (DB)	XDJP	ETF	13.00%	---
ETF Japan Small Cap UCITS (iShares III)	ISJP	ETF	13.75%	---
ETF Japan Sovereign UCITS (DB-X-Trackers II)	XJSE	ETF	13.50%	---
ETF Japan Topix (Lyxor)	JPN	ETF	10.00%	---
ETF JpMor Dollar Em Bond Eu Hed Ucits (iShares IV)	EMBE	ETF	15.50%	---
ETF JP Morgan GBI GL Gov UCITS DR (Amundi)	GGOV	ETF	13.50%	---
ETF JP Morgan USD EM D Bond 1-5 EU H UCITS (UBS ETF Sicav)	SHEME	ETF	15.50%	---
ETF JPM BetaBuild US Equity UCITS USD acc	BBUS	ETF	13.75%	---
ETF JPM BetaBuild US Equity UCITS USD dist	BBUD	ETF	13.50%	---
ETF JPM BetaBuild US Treasury 0-1 UCITS (JP Morgan)	BBIL	ETF	4.50%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF JPM Carbon Transition Global Equity USD (acc) UCITS	JPCT	ETF	13.50%	---
ETF JPM Emerging Sovereign UCITS USD acc (JP Morgan)	JMBA	ETF	13.50%	---
ETF JPM Equity Long-Short - EUR Hedged (JPM)	JLSE	ETF	10.00%	---
ETF JPM EMU Gov ESG Liq UCITS EUR A (UBS)	GEB	ETF	13.50%	---
ETF JPM EUR Corp Bond Res Enh UCITS ETF acc (JP Morgan ETFs (Ireland) ICAV)	JREB	ETF	15.50%	---
ETF JPM EUR Corp Bond 1-5 Res En UCITS ETF a (JP Morgan ETFs (Ireland) ICAV)	JR15	ETF	15.50%	---
ETF JPM Glob HY Corp Bond Mul-Fac UCITS (JPM)	JGHY	ETF	15.50%	---
ETF JPM Global Equity Multi-Factor UCITS (JP Morgan)	JPGL	ETF	12.50%	---
ETF JPM GLB EMER ENH EQU ESG UCITS ETF USD A (JP Morgan ETFs (Ireland) ICAV)	JREM	ETF	13.00%	---
ETF JPM Managed Futures - EUR Hedged (JPM)	JMFE	ETF	14.00%	---
ETF JPM US Equity Multi-Factor UCITS (JP Morgan)	JPUS	ETF	13.25%	---
ETF JPM USD Corp Bond Res Enh UCITS ETF acc (JP Morgan ETFs (Ireland) ICAV)	JRUB	ETF	15.50%	---
ETF JPMorgan USD Ult Short Inc UCITS acc	JPSA	ETF	15.50%	---
ETF JPX Nikkei 400 Daily Hedged Eur (Amundi)	JPHE	ETF	12.00%	---
ETF JPX NIKKEI 400 (Amundi)	JPNK	ETF	11.75%	---
ETF JPX-Nikkei 400 UCITS (Source Market)	N400	ETF	12.00%	---
ETF Korea MSCI (iSh)	IKOR	ETF	13.75%	---
ETF Korea MSCI (CS)	CSKR	ETF	12.50%	---
ETF Korea MSCI (DB)	XMKO	ETF	12.50%	---
ETF Korea MSCI (Lyxor)	KOR	ETF	12.50%	---
ETF KraneShares CSI China Internet UCITS	KWEB	ETF	12.25%	---
ETF KMEFIC FTSE Kuwait Equity UCITS ACC	KUW8	ETF	23.00%	---
ETF L&G Artificial Intelligence UCITS	AIAI	ETF	16.00%	---
ETF L&G Clean Energy UCITS	RENW	ETF	13.50%	---
ETF L&G Clean Water UCITS	GLUG	ETF	12.25%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF L&G ESG China CNY Bond UCITS ETF	DRGN	ETF	4.50%	---
ETF L&G ESG Emer Mark Cor Bond USD UCITS ETF	EMUS	ETF	15.50%	---
ETF L&G ESG Emerg Gov USD 0-5 Year UCITS ETF	EMD5	ETF	4.50%	---
ETF L&G ESG Green Bond UCITS ETF	GBND	ETF	15.50%	---
ETF L&G ESG USD Corporate Bond UCITS	USDC	ETF	15.50%	---
ETF L&G Healthcare Breakthrough UCITS	DOCT	ETF	21.25%	---
ETF L&G Hydrogen Economy UCITS ETF	HTWO	ETF	10.00%	---
ETF Latin America MSCI (iSh)	LTAM	ETF	16.25%	---
ETF Latin America MSCI (Amundi)	ALAT	ETF	22.25%	---
ETF Latin America MSCI (DB)	XMLA	ETF	17.75%	---
ETF Latin America MSCI (Lyxor)	LATAM	ETF	15.75%	---
ETF LibertyQ Asia ex Jap UCITS	FLQA	ETF	11.25%	---
ETF LibertyQ Emerging Markets NR Index	FLXE	ETF	14.25%	---
ETF LibertyQ European Dividend Index	FLXD	ETF	14.50%	---
ETF LibertyQ Global Dividend Index	FLXX	ETF	12.50%	---
ETF LibertyQ Global Equity SRI Index	FLXG	ETF	12.00%	---
ETF LibertyQ U.S. Large Cap Equity Index	FLXU	ETF	12.00%	---
ETF Local Bond Emerging Markets Barcap (Spdr)	EMLD	ETF	13.50%	---
ETF Low Duration Euro Corporate Bond Source UCITS (Pimco)	LDCE	ETF	15.50%	---
ETF Low Duration US Corporate Bond Source UCITS (Pimco)	LDCU	ETF	15.50%	---
ETF Lyxor \$ Float Rate Note EU HED UCITS (Lyxor Index Fund)	FLOTH	ETF	15.50%	---
ETF Lyxor iBoxx \$ Liquid Emerging Markets Sovereigns Monthly Hedged D-EUR (Multi Units France)	EMBH	ETF	13.50%	---
ETF Lyxor BofA Merrill Lynch \$ High Yield Bond UCITS	USYH	ETF	15.50%	---
ETF Lyxor BofAML \$ High Yield Bond UCITS (Lyxor Index Fund)	USHY	ETF	15.50%	---
ETF Lyxor BofAML \$ Sht Ter HYL E H UCITS (Lyxor Index Fund)	HYSTH	ETF	15.50%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Lyxor BofAML EU Sht Ter Hgh Yd UCITS (Lyxor Index Fund)	HYS	ETF	15.50%	---
ETF Lyxor Core Commodity CBR TR UCITS (Multi Units Luxembourg)	CRBH	ETF	13.50%	---
ETF Lyxor Core Global Inflation-Linked 1-10Y Bond DR UCITS (Multi Units Luxembourg)	GIST	ETF	6.50%	---
ETF Lyxor Core US TIPS DR UCITS ETF Hed EUR (Multi Units Luxembourg)	TIPE	ETF	10.00%	---
ETF Lyxor Euro High Yield Sustai UCITS A	EHYS	ETF	15.50%	---
ETF Lyxor EuroMTS All-Matur IG UCITS DIS	MTIG	ETF	13.50%	---
ETF Lyxor EUR Flattening 2-10 UCITS	FLTE	ETF	6.50%	---
ETF Lyxor EUR Steepening 2-10 UCITS	STPE	ETF	6.50%	---
ETF Lyxor FTSE Europe Minimum Variance UCITS (Multi Units France)	MVAE	ETF	11.75%	---
ETF Lyxor FTSE USA Minimum Variance UCITS (Multi Units France)	MVAU	ETF	12.50%	---
ETF Lyxor Glob High Yield Sustai UCITS A	GHYE	ETF	15.50%	---
ETF Lyxor Green Bond (DR) UCITS ETF	CLMD	ETF	15.50%	---
ETF Lyxor Green Bond DR UCITS (Multi Units Luxembourg)	CLIM	ETF	15.50%	---
ETF Lyxor Inverse EUR 2-10Y Inflat UCITS (Multi Units Luxembourg)	LINF	ETF	6.50%	---
ETF Lyxor Inverse US 10Y Inflation UCITS (Multi Units Luxembourg)	UINE	ETF	10.00%	---
ETF Lyxor MSCI China UCITS (Multi Units Luxembourg)	LCCN	ETF	15.50%	---
ETF Lyxor MSCI Digital Economy ESG Filtered UCITS	EBUY	ETF	10.00%	---
ETF Lyxor MSCI Disruptive Technology ESG Filtered UCITS	UNIC	ETF	10.75%	---
ETF Lyxor MSCI Emerging Markets Ex China UCITS (Multi Units Luxembourg)	EMXC	ETF	15.50%	---
ETF Lyxor MSCI Emerging Markets UCITS ETF	LEMA	ETF	10.00%	---
ETF Lyxor MSCI Europe Clima Change UCITS	CLEU	ETF	13.50%	---
ETF Lyxor MSCI Europe ESG Leaders UCITS (Multi Units)	ESGE	ETF	14.25%	---
ETF Lyxor MSCI EM Climate Change UCITS	CLEM	ETF	15.50%	---
ETF Lyxor MSCI Future Mobility ESG Filtered UCITS	ELCR	ETF	13.25%	---
ETF Lyxor MSCI Millennials ESG Filtered UCITS	MILL	ETF	10.00%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Lyxor MSCI Smart Cities ESG Filtered UCITS	IQCT	ETF	10.00%	---
ETF Lyxor MSCI USA Climate Change UCITS	CLUS	ETF	13.50%	---
ETF Lyxor MSCI World Catholic Principles ESG (DR) (Lyxor)	CATH	ETF	10.00%	---
ETF Lyxor MSCI World Clima Change UCITS	CLWD	ETF	13.50%	---
ETF Lyxor MSCI World Ex EMU UCITS (Multi Units France)	WLDX	ETF	13.50%	---
ETF Lyxor MSCI World UCITS EUR HDG Dist (Multi Units France)	WLDH	ETF	15.50%	---
ETF Lyxor Nasdaq-100 Daily 2x Lev UCITS	LQQ	ETF	20.00%	---
ETF Lyxor Nasdaq-100 UCITS ETF Daily H EUR A	USTH	ETF	10.00%	---
ETF Lyxor Robotics & AI UCITS (LYXOR INDEX FUND)	ROAI	ETF	15.00%	---
ETF Lyxor S&P Europe Paris Clima UCITS A	PABEU	ETF	14.50%	---
ETF Lyxor S&P Eurozone Paris Clima UCITS	PABEZ	ETF	10.00%	---
ETF Lyxor S&P Glob Dev Paris Clima UCITS	PABWD	ETF	10.00%	---
ETF Lyxor S&P 500 UCITS Hedged Acc	SPHC	ETF	12.00%	---
ETF Lyxor S&P500 Paris Clima UCITS A USD	PABUS	ETF	14.25%	---
ETF Lyxor US Flattening 2-10 UCITS	FLTU	ETF	6.50%	---
ETF Lyxor US Steepening 2-10 UCITS	STPU	ETF	6.50%	---
ETF Lyxor US TIPS DR UCITS	TIPU	ETF	9.25%	---
ETF Lyxor US 10Y Inflation Expect UCITS	INFU	ETF	9.25%	---
ETF Lyxor USD High Yield Sustain UCITS	UHYS	ETF	15.50%	---
ETF Malaysia MSCI (Lyxor)	MAL	ETF	10.00%	---
ETF Materials S&P US Select Sector (Source Markets plc)	XLBS	ETF	15.50%	---
ETF Messico MSCI (DB)	XMEX	ETF	13.50%	---
ETF Messico MSCI Capped (CS)	CSMXCP	ETF	12.50%	---
ETF Money Market Ebrexx (iSh-DE)	EXVM	ETF	3.00%	---
ETF Money Market Eur Treasury Bond 0-1 (iSh)	IEGE	ETF	3.00%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Money Market EONIA (Lyxor)	LEONIA	ETF	3.00%	---
ETF Money Market EONIA 1C (DB)	XEON	ETF	3.00%	---
ETF Money Market Fed Fund Rate (DB)	XFFE	ETF	3.00%	---
ETF Money Market SONIA (DB)	XSTR	ETF	3.00%	---
ETF Money Market 3M EuroMTS (PWS)	PEU	ETF	4.50%	---
ETF Money Market 3M EuroMTS INV GR (Amundi)	C3M	ETF	3.00%	---
ETF Msci East Europe Ex Rus (Lyxor)	EST	ETF	11.50%	---
ETF Msci World Consumer Discretionary Index UCITS (DR) (Concept Fund Solutions plc)	XDWC	ETF	12.50%	---
ETF Msci World Consumer Staples Index UCITS (DR) (Concept Fund Solutions plc)	XDWS	ETF	10.00%	---
ETF Msci World Energy Index UCITS (DR) (Concept Fund Solutions plc)	XDW0	ETF	28.25%	---
ETF Msci World Financials Index UCITS (DR) (Concept Fund Solutions plc)	XDWF	ETF	18.00%	---
ETF Msci World Health Care Index UCITS (DR) (Concept Fund Solutions plc)	XDWH	ETF	10.00%	---
ETF Msci World Industrials Index UCITS (DR) (Concept Fund Solutions plc)	XDWI	ETF	14.25%	---
ETF Msci World Information Technology Index UCITS (DR) (Concept Fund Solutions plc)	XDWT	ETF	13.50%	---
ETF Msci World Materials Index UCITS (DR) (Concept Fund Solutions plc)	XDWM	ETF	15.00%	---
ETF Msci World Telecom Services Index UCITS (DR) (Concept Fund Solutions plc)	XWTS	ETF	10.00%	---
ETF Msci World Utilities Index UCITS (DR) (Concept Fund Solutions plc)	XDWU	ETF	13.50%	---
ETF MDAX UCITS (BlackRock Asset Management Deutschland AG)	EXS3	ETF	13.50%	---
ETF MSCI Asia DR UCITS (Multi Units Luxembourg)	LCAS	ETF	12.00%	---
ETF MSCI Australia UCITS EUR hed acc (UBS (Irl) ETF)	AUHEUA	ETF	16.25%	---
ETF MSCI ACWI EUR Hdg UCITS Acc (SPDR)	EACW	ETF	12.25%	---
ETF MSCI ACWI Soc Resp EUR Hed UCITS (UBS)	AWSRIE	ETF	13.25%	---
ETF MSCI ACWI SF UCITS (UBS ETFs)	ACWIE	ETF	13.25%	---
ETF MSCI ACWI SF UCITS USD A-acc (UBS ETFs)	ACWIA	ETF	13.50%	---
ETF MSCI ACWI UCITS (SPDR)	ACWE	ETF	13.75%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF MSCI AUSTRALIA (ISHARES)	SAUS	ETF	18.50%	---
ETF MSCI Canada Ucits A-acc (UBS ETF Sicav)	CAHEUA	ETF	15.75%	---
ETF MSCI China UCITS (Xtrackers)	XCS6	ETF	15.50%	---
ETF MSCI Emer Social Res UCITS ETF USD A (UBS)	MSRUSB	ETF	14.25%	---
ETF MSCI Emerg Mkt SRI UCITS (BNP Paribas Easy)	EISR	ETF	13.75%	---
ETF MSCI Emerging Market SRI UCITS DR (Amundi Index Solutions)	EMSRI	ETF	14.50%	---
ETF MSCI Emerging Markets Index UCITS (DR) (DB-X-TRACKERS II)	XMME	ETF	13.75%	---
ETF MSCI Emerging Markets Socially Responsible UCITS (UBS ETF Sicav)	MSRUSA	ETF	14.50%	---
ETF MSCI Emerging Markets UCITS (HSBC ETFs)	HMEM	ETF	14.25%	---
ETF MSCI Emerging Markets UCITS (Source Markets plc)	MXFS	ETF	15.00%	---
ETF MSCI Europe (Source Markets plc)	SMSEUR	ETF	15.00%	---
ETF MSCI Europe Buyback (Amundi)	BBEU	ETF	16.00%	---
ETF MSCI Europe Euro Hedged UCITS (UBS ETF Sicav)	EUEUA	ETF	14.25%	---
ETF MSCI Europe ESG Leaders Catholic Principles UCITS Dist (Invesco)	ICFP	ETF	16.25%	---
ETF MSCI Europe ESG Universal Screened UCITS (Invesco)	ESGX	ETF	13.75%	---
ETF MSCI Europe Quality Factor UCITS (Amundi Asset Management)	QCEU	ETF	13.25%	---
ETF MSCI Europe SRI UCITS DR (Amundi Index Solutions)	EUSRI	ETF	14.25%	---
ETF MSCI Europe UCITS DR (Amundi)	CEU2	ETF	15.00%	---
ETF MSCI Europe Value Fact UCITS (Amundi)	VCEU	ETF	17.00%	---
ETF MSCI EM ESG Trend Lead UCITS (Multi Units)	MESG	ETF	13.25%	---
ETF MSCI EMU ESG Trend L DR UCITS (Multi Units)	EESG	ETF	14.25%	---
ETF MSCI EMU LARGE CAP (ISHARES IV)	EMUL	ETF	15.50%	---
ETF MSCI EMU Minimum Volatility UCITS (DR)(DB)	XMVE	ETF	13.75%	---
ETF MSCI EMU S Fac Mx UCITS EUR A-ac (UBS)	EUFM	ETF	13.75%	---
ETF MSCI EMU Social Res UCITS ETF EUR A (UBS)	EMUSRI	ETF	14.75%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF MSCI EMU UCITS (EUR) A-acc (UBS ETF Sicav)	EMUAA	ETF	14.50%	---
ETF MSCI EMU UCITS EUR (Dist) (iShares VII)	CEUD	ETF	14.50%	---
ETF MSCI Glb Liq Cor Sus UCITS ETF USD A (UBS)	ECO	ETF	15.50%	---
ETF MSCI Glb Liq Corp Sus UCITS EURH (UBS)	ECE	ETF	15.50%	---
ETF MSCI Japan Euro Hedging UCITS (SSGa SPDR Europe I)	JPEH	ETF	12.00%	---
ETF MSCI Japan Socially Responsible UCITS (UBS ETF Sicav)	JPSR	ETF	11.00%	---
ETF MSCI Japan Socially Responsible UCITS EUR Hedged (UBS ETF Sicav)	JPSRE	ETF	12.00%	---
ETF MSCI Japan UCITS (HSBC ETFs)	HMJD	ETF	12.00%	---
ETF MSCI Japan UCITS (Source Markets plc)	SMSJPN	ETF	12.00%	---
ETF MSCI Japan UCITS JPY A-acc (UBS ETF Sicav)	JPNA	ETF	11.75%	---
ETF MSCI Kld 400 US SRI UCITS (BNP Paribas Easy)	EKUS	ETF	13.50%	---
ETF MSCI Momentum Factor UCITS (Amundi Asset Management)	MCEU	ETF	13.25%	---
ETF MSCI North America UCITS DR (Amundi)	NRAM	ETF	13.75%	---
ETF MSCI South Africa (iShares III)	SRSA	ETF	18.00%	---
ETF MSCI SAUDI ARABIA 20/35 CAPPED UCITS (HSBC)	HMSA	ETF	12.25%	---
ETF MSCI Total Return Net World Index UCITS (Concept Fund Solutions)	XDWD	ETF	13.75%	---
ETF MSCI US Liq Corp Sus UCITS ETF USD A (UBS)	CBSUSA	ETF	15.50%	---
ETF MSCI US Sel Fac Mix UCITS EU hed (UBS (Irl) ETF)	USMUFE	ETF	13.00%	---
ETF MSCI USA ESG Trend L DR UCITS (Multi Units)	UESG	ETF	13.75%	---
ETF MSCI USA ESG Universal Screened UCITS (Invesco)	ESGU	ETF	13.25%	---
ETF MSCI USA Minimum Volatility UCITS (DR)(DB)	XMVU	ETF	12.50%	---
ETF MSCI USA Sel Fac Mix UCITS (UBS (Irl))	USFMD	ETF	13.50%	---
ETF MSCI USA Small C ESG Lead UCITS (CSIF)	USSMC	ETF	10.00%	---
ETF MSCI USA Socially Responsible UCITS EUR Hedged (UBS ETF Sicav)	USSRF	ETF	11.75%	---
ETF MSCI USA SRI UCITS DR (Amundi Index Solutions)	USRI	ETF	15.00%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF MSCI USA UCITS (Invesco)	MXUS	ETF	13.75%	---
ETF MSCI Wld ESG Trend L DR UCITS (Multi Units)	WESG	ETF	13.50%	---
ETF MSCI World Energy UCITS (SPDR)	WNRG	ETF	28.75%	---
ETF MSCI World ESG Universal Screened UCITS (Invesco)	ESGW	ETF	13.00%	---
ETF MSCI World Financials UCITS (SPDR)	WFIN	ETF	18.00%	---
ETF MSCI World Health Care UCITS (SPDR)	WHEA	ETF	10.00%	---
ETF MSCI World Momentum Quality Factor (iShares IV)	IWMO	ETF	12.00%	---
ETF MSCI World Quality Factor (iShares IV)	IWQU	ETF	12.50%	---
ETF MSCI World Soc Res UCITS ETF USD A (UBS)	WSRUS	ETF	13.25%	---
ETF MSCI World SRI UCITS DR (Amundi Index Solutions)	WSRI	ETF	13.25%	---
ETF MSCI World Technology UCITS (SPDR)	WTEC	ETF	13.50%	---
ETF MSCI World UCITS (Acc) (SPDR)	SWRD	ETF	14.25%	---
ETF MSCI World UCITS (Source Markets plc)	SMSWLD	ETF	13.75%	---
ETF MSCI World UCITS DR (Amundi)	MWRD	ETF	13.50%	---
ETF MSCI World Value Factor (iShares IV)	IWVL	ETF	14.25%	---
ETF MSCI WORLD UCITS (HSBC ETFs)	HMWD	ETF	14.50%	---
ETF Natural Resources UCITS (VanEck)	HAP	ETF	18.00%	---
ETF Nordic MSCI (Amundi)	CN1	ETF	13.25%	---
ETF North America MSCI (iSh)	INAA	ETF	11.25%	---
ETF NorthAmerica Soc Resp MSCI A (UBS)	ASREUA	ETF	13.75%	---
ETF Ossiam ESG Low Carbon Shiller Barclays CAPE US Sector UCITS (OSSIAM IRL ICAV)	5HEE	ETF	15.50%	---
ETF Ossiam US Minimum Variance ESG UCITS (OSM)	SPMV	ETF	13.00%	---
ETF Ossiam World ESG Machine Learning UCITS (OSSIAM IRL ICAV)	OWLE	ETF	15.50%	---
ETF OSSIAM EURO GOV BOND 3-5Y CARB REDUCTION (Ossiam Lux)	OG35	ETF	4.50%	---
ETF Pacific ex Japan MSCI (iSh)	SPXJ	ETF	12.00%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Pacific ex Japan MSCI (Amundi)	CP9	ETF	12.25%	---
ETF Pacific ex Japan MSCI (CS IE)	CSPXJ	ETF	12.00%	---
ETF Pacific ex Japan MSCI (DB)	XPXJ	ETF	12.25%	---
ETF Pacific ex Japan MSCI A (UBS)	PACEUA	ETF	12.00%	---
ETF Pacific Socially Resp MSCI A (UBS)	PSREUA	ETF	11.00%	---
ETF Pharma Breakthrough (GO UCITS)	BIOT	ETF	10.00%	---
ETF Portfolio total return UCITS (DB X Trackers)	XQUI	ETF	10.00%	---
ETF Portfolio Income Strategy UCITS (Concept Fund Solutions)	XS7W	ETF	13.50%	---
ETF PowerShares Emerging Markets USD Bond UCITS (Source Markets II plc)	PEMD	ETF	13.50%	---
ETF PowerShares Euro Corporate Bond UCITS (Source Markets II plc)	PSFE	ETF	15.50%	---
ETF PowerShares Preferred Shares UCITS (Source Markets II)	PRFD	ETF	15.75%	---
ETF PowerShares USD Corporate Bond UCITS (Source Markets II plc)	PUIG	ETF	15.50%	---
ETF Pref Shares UCITS EU H Dis (Source Markets II plc)	PRFE	ETF	18.50%	---
ETF Preferred US Equity UCITS (VanEck)	PREF	ETF	14.75%	---
ETF Prime Euro Corp UCITS DR (AMUNDI)	ETFCOR	ETF	15.50%	---
ETF Prime Euro Govies UCITS DR (AMUNDI)	ETFGOV	ETF	4.50%	---
ETF Prime Europe UCITS DR (AMUNDI)	ETFEU	ETF	15.00%	---
ETF Prime Eurozone UCITS DR (AMUNDI)	ETFEZ	ETF	15.75%	---
ETF Prime Global Govies UCITS DR (AMUNDI)	ETFGG	ETF	13.50%	---
ETF Prime Global UCITS DR (AMUNDI)	ETFGLO	ETF	13.50%	---
ETF Prime Japan UCITS DR (AMUNDI)	ETFJAP	ETF	12.00%	---
ETF Prime US Corporates UCITS DR (Amundi)	ETFUSC	ETF	10.00%	---
ETF Prime US Treasury UCITS DR (AMUNDI)	ETFUST	ETF	6.50%	---
ETF Prime USA UCITS DR (AMUNDI)	ETFUSA	ETF	13.75%	---
ETF Private Equity LPX (DB)	XLPE	ETF	16.25%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Private Equity Privex (Lyxor)	PVX	ETF	13.50%	---
ETF Property Asia FTSE EPRA (iSh)	IASP	ETF	14.25%	---
ETF Property Europe ex UK FTSE EPRA (iSh)	IPRP	ETF	12.75%	---
ETF Property Global FTSE EPRA (iSh)	IWDP	ETF	10.50%	---
ETF Property UK FTSE EPRA (iSh)	IUKP	ETF	13.50%	---
ETF Property US FTSE EPRA (iSh)	IUSP	ETF	13.25%	---
ETF Real Estate Developed Europe FTSE EPRA (DB)	XDER	ETF	13.00%	---
ETF Real Estate S&P US UCITS (Invesco)	XRES	ETF	14.25%	---
ETF Risk weighted enhanced commodity ex Grain (Ossiam Lux)	CRWE	ETF	10.00%	---
ETF Rize Cybersecur and Data Priv UCITS	CYBR	ETF	17.50%	---
ETF Robo-Stoxx Global Robotics And Automation (GO UCITS ETF Solutions)	ROBO	ETF	13.25%	---
ETF Russel 2000 UCITS (Amundi)	RS2K	ETF	15.50%	---
ETF Russell II Midcap Prospective Dr (Concept Fund Solutions)	XRSM	ETF	13.00%	---
ETF Russell 2000 Dr (Concept Fund Solutions)	XRS2	ETF	15.00%	---
ETF Russell 2000 U.S. Small Cap (SSgA SPDR ETFs Europe II plc)	R2US	ETF	16.00%	---
ETF Russell 2000 UCITS (Source Markets plc)	SR2000	ETF	15.00%	---
ETF Russia DJ Rusindex Titans 10 (Lyxor)	RUS	ETF	14.50%	---
ETF Russia MSCI (CS)	CSRU	ETF	14.50%	---
ETF Russia MSCI (DB)	XMRC	ETF	13.75%	---
ETF RDX UCITS (Source Markets plc)	RDXS	ETF	18.00%	---
ETF S&P China 500 UCITS - Class B USD (ICBC Credit Suisse UCITS ETF Sicav)	CHIN	ETF	10.00%	---
ETF S&P Consumer Discretionary Select Sector UCITS (SSGa SPDR Europe II)	SXLY	ETF	14.25%	---
ETF S&P Consumer Staples Select Sector UCITS (SSGa SPDR Europe II)	SXLP	ETF	12.50%	---
ETF S&P Energy Select Sector UCITS (SSGa SPDR Europe II)	SXLE	ETF	25.75%	---
ETF S&P Financial Select Sector UCITS (SSGa SPDR Europe II)	SXLF	ETF	17.00%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF S&P Global Dividend Aristocrats UCITS (SPDR)	GLDV	ETF	14.75%	---
ETF S&P Global Luxury UCITS (Amundi)	GLUX	ETF	11.75%	---
ETF S&P Health Care Select Sector UCITS (SSGa SPDR Europe II)	SXLV	ETF	10.00%	---
ETF S&P Industrial Select Sector UCITS (SSGa SPDR Europe II)	SXLI	ETF	15.50%	---
ETF S&P Materials Select Sector UCITS (SSGa SPDR Europe II)	SXLB	ETF	15.75%	---
ETF S&P PAN ASIA DIV ARISTOCR (SPDR)	PADV	ETF	11.00%	---
ETF S&P Technology Select Sector UCITS (SSGa SPDR Europe II)	SXLK	ETF	13.50%	---
ETF S&P Utilities Select Sector UCITS (SSGa SPDR Europe II)	SXLU	ETF	15.75%	---
ETF S&P US Divid Aris EUR H UCITS D (SPDR)	USDE	ETF	13.50%	---
ETF S&P 400 US MID CAP (SPDR)	SPY4	ETF	15.00%	---
ETF S&P 500 Banks UCITS (Multi Units)	BNKU	ETF	18.00%	---
ETF S&P 500 Buyback UCITS (Amundi)	B500	ETF	16.00%	---
ETF S&P 500 Eur Daily Hedged UCITS (Lyxor)	SPXH	ETF	11.75%	---
ETF S&P 500 Eur HDG UCITS Acc (SSGA SPDR ETFs Europe I)	SPXE	ETF	11.75%	---
ETF S&P 500 High Dividend Low Volatility (PowerShares Global Funds Ireland Plc)	HDLV	ETF	14.75%	---
ETF S&P 500 Minimum Volatility (iShares IV)	MVUS	ETF	13.00%	---
ETF S&P 500 MSCI A (UBS)	SP5EUY	ETF	13.50%	---
ETF S&P 500 Prospective Dr (Concept Fund Solutions)	XDPE	ETF	12.50%	---
ETF S&P 500 Quality, Value and Momentum Multi-Factor Index (Powershares)	PQVM	ETF	13.25%	---
ETF S&P 500 UCITS (HSBC ETFs)	HSPD	ETF	13.75%	---
ETF S&P 500 UCITS -B (Source Markets)	SPXD	ETF	13.50%	---
ETF S&P 500 UCITS DR (Amundi)	S500	ETF	13.50%	---
ETF S&P 500 VIX Short Term Futures 2,25X Leverage Daily (Boost Issuer)	VIXL	ETF	99.25%	---
ETF S&P500 Paris Climate UCITS (Franklin LibertyShares)	USPA	ETF	14.25%	---
ETF Shiller Barclays Cape Europe Sector Value (Ossiam Lux)	CAPE	ETF	12.25%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Shiller Barclays Cape US Sector Value (Ossiam Lux)	CAPU	ETF	14.50%	---
ETF Short-Term High Yield (Pimco Fixed Income Source EFTs)	STHE	ETF	15.50%	---
ETF Short-Term High Yield Corporate Bond Index Source UCITS (Pimco Fixed Income Source ETFs)	STHY	ETF	15.50%	---
ETF Smart Cash UCITS C-EUR (Lyxor Index Fund)	SMART	ETF	3.00%	---
ETF Smart Cash UCITS C-USD (Lyxor Index Fund)	SMARTU	ETF	3.50%	---
ETF Source S&P 500 UCITS (Source Markets plc)	SPXS	ETF	13.75%	---
ETF South Africa (Lyxor)	SAFRI	ETF	13.50%	---
ETF Spain MSCI (Amundi)	CS1	ETF	16.25%	---
ETF Stoxx Europe Mid 200 UCITS (Source Markets)	SDJ MID	ETF	14.75%	---
ETF Stoxx Europe Small 200 UCITS (Source Markets)	SDJ SML	ETF	13.50%	---
ETF Stoxx Global Artificial Intelligence Ucits (Amundi)	GOAI	ETF	14.25%	---
ETF Sustainable Food UCITS (Rize)	FOOD	ETF	15.00%	---
ETF Switzerland SMI (DB)	XSMI	ETF	10.00%	---
ETF SBI Foreign AAA-BBB 1-5 UCITS (UBS)	SF1EUA	ETF	15.50%	---
ETF SBI Foreign AAA-BBB 5-10 UCITS (UBS)	SF5EUA	ETF	15.50%	---
ETF SGI Double Short 10Y US Treasury Lyxor UCITS (MULTI UNIT FRANCE)	DSUS	ETF	13.00%	---
ETF SP Eur Dividend Aristocrats (Spdr)	EUDV	ETF	14.75%	---
ETF SP Select Frontier (DB)	XSFR	ETF	13.75%	---
ETF SP 500 (Spdr)	SPY5	ETF	13.75%	---
ETF SP 500 EUR Hedged (Amundi)	500H	ETF	12.00%	---
ETF SP 500 EUR Hedged (Ish)	IUSE	ETF	12.00%	---
ETF SPDR Barcl US Corporate Bond UCITS (SSGA SPDR ETFS Europe I)	USCO	ETF	15.50%	---
ETF SPDR Barcl 10+ Y Euro Govt UCITS (SSGA SPDR ETFS Europe I)	LGOV	ETF	13.50%	---
ETF SPDR Barcl 10+ Y US Corporate UCITS (SSGA SPDR ETFS Europe I)	LUSC	ETF	13.50%	---
ETF SPDR Barcl 10+ Y US Treasury UCITS (SSGA SPDR ETFS Europe I)	LUTR	ETF	13.50%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF SPDR Barcl 3-10 Y US Corporate UCITS (SSGA SPDR ETFS Europe I)	IUCB	ETF	15.50%	---
ETF SPDR Barcl 3-5 Y Euro Govt UCITS (SSGA SPDR ETFS Europe I)	EU35	ETF	4.50%	---
ETF SPDR Barcl 3-5 Y US Treasury UCITS (SSGA SPDR ETFS Europe I)	TRS5	ETF	4.50%	---
ETF SPDR Barcl 7-10 Y Euro Govt UCITS (SSGA SPDR ETFS Europe I)	EU7L	ETF	6.50%	---
ETF SPDR Barcl 7-10 Y US Treasury UCITS (SSGA SPDR ETFS Europe I)	TRSX	ETF	6.50%	---
ETF SPDR Global Convertible Bond EUR hedged UCITS acc (SPDR ETFS Europe II plc)	GCVE	ETF	15.50%	---
ETF SPDR S&P US Communic Sel Sec UCITS (SSgA SPDR ETFS Europe II plc)	SXLC	ETF	10.00%	---
ETF SPDR S&P 500 ESG Screened UCITS	500X	ETF	13.50%	---
ETF SPDR 0-5 EM USD Govt EUR H UCITS A (SPDR)	EMHE	ETF	5.00%	---
ETF STOXX Europe 600 ESG UCITS Acc (SPDR)	600X	ETF	14.50%	---
ETF STOXX Europe 600 UCITS (Source Markets plc)	SDJ600	ETF	14.50%	---
ETF STOXX600 Paris Climat UCITS (Franklin LibertyShares)	EUPA	ETF	14.50%	---
ETF STX Europe 600 Optim Bank UCITS (Source Markets plc)	X7PS	ETF	22.50%	---
ETF SWIT 20/35 EU MSCI UCITS A-ACC (UBS)	S2EUBH	ETF	11.25%	---
ETF SWITZERL 20/35 MSCI UCITS A-ACC (UBS)	SW2CHB	ETF	11.25%	---
ETF Tabula iTraxx IG Bond UCITS (EUR)	TTRX	ETF	15.50%	---
ETF Tabula US Enhanced Infla UCITS EUR H	TINE	ETF	9.25%	---
ETF Taiwan MSCI (iSh)	ITWN	ETF	10.00%	---
ETF Taiwan MSCI (Lyxor)	TWN	ETF	10.00%	---
ETF Technology S&P US Select Sector (Source Markets plc)	XLKS	ETF	13.75%	---
ETF Thailand (Lyxor)	TAI	ETF	18.25%	---
ETF Think iBoxx AAA-AA Govt Bond UCITS	TAT	ETF	6.50%	---
ETF Think iBoxx Corporate Bond UCITS	TCBT	ETF	15.50%	---
ETF Think iBoxx Government Bond UCITS	TGBT	ETF	6.50%	---
ETF Think European Equity UCITS	TEET	ETF	15.75%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Think Global Equity UCITS	TGET	ETF	13.00%	---
ETF Think Global Real Estate UCITS	TRET	ETF	14.25%	---
ETF Think Morningst High Dividend UCITS	TDIV	ETF	13.75%	---
ETF Think Morningstar NorthAmer Eq UCITS	TNAE	ETF	13.00%	---
ETF Think Sustainable World UCITS	TSWE	ETF	13.25%	---
ETF Thomson Reuters Balanced European Convertible Bond UCITS (dis) (Structured Invest SA)	ECBC	ETF	15.50%	---
ETF Thomson Reuters Balanced European Convertible Bond UCITS (Structured Invest SA)	ECBD	ETF	15.50%	---
ETF Thomson Reuters Global Convertible (SSgA SPDR ETFs Europer IIplc)	CONV	ETF	15.50%	---
ETF Topix EUR Hedged (Amundi)	TPXH	ETF	12.25%	---
ETF Topix Japan EUR Hedged (Lyxor)	JPNH	ETF	13.00%	---
ETF Turkey DJ Titans 20 (Lyxor)	TUR	ETF	12.25%	---
ETF Turkey MSCI (iSh)	ITKY	ETF	12.50%	---
ETF United Kingdom FTSE Dividend Plus (iSh)	IUKD	ETF	15.25%	---
ETF United Kingdom FTSE 100 (iSh)	ISF	ETF	14.00%	---
ETF United Kingdom FTSE 100 (Lyxor)	FTS100	ETF	12.25%	---
ETF United Kingdom MSCI (Amundi)	CU1	ETF	15.50%	---
ETF United Kingdom MSCI (CS IE)	CSUK	ETF	12.25%	---
ETF Utilities S&P US Select Sector (Source Markets plc)	XLUS	ETF	15.50%	---
ETF UBS - EURO STOXX 50 ESG UCITS EUR A-dis	E50ESG	ETF	14.50%	---
ETF UBS - J.P. Morgan USD EM IG ESG Diversified Bond UCITS A-acc	EMIGE	ETF	15.50%	---
ETF UBS - J.P. Morgan USD EM IG ESG Diversified Bond UCITS USD A-acc	EMIG	ETF	15.50%	---
ETF UBS BBG Barcl TIPS 10+ UCITS ETF EUR H A (UBS)	TIP10E	ETF	13.50%	---
ETF UBS CNY China Gov 1-10 Y UCITS ETF USD A	CIB	ETF	6.50%	---
ETF UBS Glob Gender Equal UCITS USD A D	GENDED	ETF	14.50%	---
ETF UBS Glob Gov ESG Liquid UCITS USD A	EGO	ETF	4.50%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF UBS Japan Treas 1-3 Y UCITS ETF JPY A	JT13	ETF	4.50%	---
ETF UBS JPM EM MulFac En LoCur UCITS (UBS)	EMLOC	ETF	13.50%	---
ETF UBS JPM Glb Gov ESG Liq UCITS ETF EURH A (UBS)	EGE	ETF	4.50%	---
ETF UBS MSCI Australia UCITS AUD A acc	AUSAUW	ETF	18.25%	---
ETF UBS MSCI Canada UCITS (CAD) A acc	CANA	ETF	17.00%	---
ETF UBS MSCI China A SF UCITS ETF	CHINA	ETF	10.00%	---
ETF UBS MSCI China ESG Univ UCITS USD D	CINESG	ETF	10.00%	---
ETF UBS MSCI Emerging Markets UCITS (USD) A acc	EMMUSC	ETF	14.25%	---
ETF UBS MSCI Japan UCITS ETF EUR HDG A	JPNE	ETF	15.00%	---
ETF UBS MSCI Switz 20/35 UCITS ETF EUR HDG A	SVE	ETF	12.50%	---
ETF UBS MSCI United Kingdom UCITS (GBP) A acc	UKGBP	ETF	16.00%	---
ETF UBS MSCI UK UCITS ETF EUR HDG A	UKE	ETF	14.75%	---
ETF UBS MSCI USA Soc Resp UCITS EUR H A (UBS)	USSRIE	ETF	11.25%	---
ETF UBS MSCI USA Social Resp UCITS USD A (UBS)	USSRI	ETF	14.25%	---
ETF UBS MSCI USA UCITS USD A acc	USAUSW	ETF	13.50%	---
ETF UBS MSCI Wrld Soc Resp UCITS EUR H a (UBS)	WSRIE	ETF	13.25%	---
ETF UBS MSCI Wrld Social Res UCITS USD A (UBS)	WSRIA	ETF	13.25%	---
ETF UBS S&P 500 ESG UCITS EUR HDG ACC	5ESGE	ETF	11.75%	---
ETF UBS S&P 500 ESG UCITS USD A-acc	SPESEG	ETF	13.50%	---
ETF UBS Sus Dev Bank Bond UCITS EUR H A	MDBE	ETF	13.50%	---
ETF UBS Sust Devel Bank Bond UCITS USD A (UBS)	MDBA	ETF	13.50%	---
ETF UK MSCI Eur Hedged UCITS A-ACC (UBS)	UKEUBH	ETF	14.75%	---
ETF US Corp SRI UCITS DR - USD (Amundi Index Solutions)	UCRP	ETF	15.50%	---
ETF US Dollar Short Maturity Source (Pimco Fixed Income Source ETFs)	MINT	ETF	15.50%	---
ETF US Energy Infrastructure MLP (Go UCITS ETF Solutions)	MLPI	ETF	42.00%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF US Energy Infrastructure UCITS (A) (Source Markets plc)	MLPS	ETF	37.00%	---
ETF US Energy Infrastructure UCITS (B) (Source Markets plc)	MLPD	ETF	37.25%	---
ETF US Eq Mul Sm Sc Beta UCITS DR (Amundi)	SMTU	ETF	14.25%	---
ETF US Equity Income (WisdomTree)	DHS	ETF	12.50%	---
ETF US Equity Income UCITS (Class B) (First Trust)	UNCA	ETF	16.25%	---
ETF US Equity Income UCITS ETF Acc (Wisdomtree)	DHSA	ETF	12.50%	---
ETF US Equity Income UCITS EUR Hedged Acc (Wisdomtree)	DHSF	ETF	13.00%	---
ETF US Equity Responsible Excl UCITS (L&G)	RIUS	ETF	13.50%	---
ETF US Equity UCITS (L&G)	LGUS	ETF	13.50%	---
ETF US ESG Low Carb Eq Fact UCITS (Ossiam)	Oufe	ETF	13.00%	---
ETF US High Yield Fallen Angels UCITS (Powershares Global Funds Ireland plc)	HYFA	ETF	15.50%	---
ETF US Quality Dividend Growth UCITS (Wisdomtree)	DGRA	ETF	12.50%	---
ETF US Res Enh Eq ESG UCITS EUR A (JP Morgan ETFs (Ireland) ICAV)	JREU	ETF	13.75%	---
ETF US SP Dividend Aristocrats (Spdr)	USDV	ETF	13.25%	---
ETF US Treasury Bond UCITS (Invesco)	TRES	ETF	13.50%	---
ETF US Treasury Bond 1-3 Year UCITS (Invesco)	TRE3	ETF	4.50%	---
ETF US Treasury Bond 3-7 Year UCITS (Invesco)	TRE7	ETF	6.50%	---
ETF US Treasury Bond 7-10 Year UCITS (Invesco)	TREX	ETF	6.50%	---
ETF US Treasury Bond 7-10 Year UCITS EUR Hdg Dist (Invesco)	TRXE	ETF	6.50%	---
ETF US Treasury 1-3 UCITS (Amundi Asset Management)	US1	ETF	4.50%	---
ETF US Treasury 3-7 UCITS (Amundi Asset Management)	US3	ETF	6.50%	---
ETF US Treasury 7-10 UCITS (Amundi Asset Management)	US7	ETF	6.50%	---
ETF USA DB X-TRACKERS MSCI UCTIS (CONCEPT FUND SOLUTIONS)	XD9U	ETF	14.50%	---
ETF USA DJ Industrial Average (Lyxor)	DJE	ETF	10.50%	---
ETF USA DJ Select Dividend (iSh-DE)	EXX5	ETF	12.00%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF USA Leveraged MSCI (Amundi)	CL2	ETF	21.25%	---
ETF USA MSCI (Amundi)	CU2	ETF	11.00%	---
ETF USA MSCI (CS IE)	CSUS	ETF	11.00%	---
ETF USA MSCI (DB)	XMUS	ETF	11.00%	---
ETF USA MSCI (Irl) A (UBS)	USAEUY	ETF	13.50%	---
ETF USA MSCI (LYXOR)	LUSA	ETF	11.00%	---
ETF USA MSCI A (UBS)	USAEUA	ETF	11.50%	---
ETF USA MSCI EUR HED UCITS A-ACC (UBS)	USEUWH	ETF	12.25%	---
ETF USA MSCI Short (Amundi)	C2U	ETF	11.50%	---
ETF USA NASDAQ 100 (Amundi)	ANX	ETF	10.00%	---
ETF USA NASDAQ 100 (CS IE)	CSNDX	ETF	10.00%	---
ETF USA NASDAQ 100 (Lyxor)	UST	ETF	10.00%	---
ETF USA NASDAQ 100 (PWS)	EQQQ	ETF	10.00%	---
ETF USA Real Estate MSCI (Lyxor)	REUSA	ETF	13.00%	---
ETF USA Russell 2000 (ETF)	RTWO	ETF	12.25%	---
ETF USA RAFI 1000 (PWS)	PFT	ETF	11.75%	---
ETF USA SmallCap MSCI (CS IE)	CSUSS	ETF	13.50%	---
ETF USA SP 500 (Amundi)	A500	ETF	11.25%	---
ETF USA SP 500 (CS)	CSSPX	ETF	11.50%	---
ETF USA SP 500 (Lyxor)	SPX	ETF	11.50%	---
ETF USA SP500 (iSh)	IUSA	ETF	11.50%	---
ETF USA SP500 (DB)	XSPX	ETF	11.25%	---
ETF USA SP500 Leveraged 2x (DB)	XS2L	ETF	20.00%	---
ETF USA SP500 Short (DB)	XSPS	ETF	11.00%	---
ETF USA SP500 Short 2x (DB)	XT21	ETF	20.00%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF USA Value MSCI A (UBS)	USVEUY	ETF	13.25%	---
ETF USD Emer Sovereign UCITS EUR H A (JP Morgan ETFs (Ireland) ICAV)	JMBE	ETF	13.50%	---
ETF USD Emrg Mkts B UCITS (Xtrackers)	XUEM	ETF	15.50%	---
ETF USD Floating Rate Note UCITS Eur Hedged Dist	UFLE	ETF	15.50%	---
ETF USD High Yield Corporate Bond UCITS (Xtrackers IE)	XUHY	ETF	15.50%	---
ETF USD HY Sustain UCITS EUR H Acc (Lyxor)	UHYSH	ETF	15.50%	---
ETF USD Investment Grade Corporate Bond (Lyxor)	USIG	ETF	15.50%	---
ETF USD Liquid Investment Grade Corporate Bonds EUR Monthly Hedged (Lyxor Index Fund)	USIH	ETF	15.50%	---
ETF Vaneck J.P. Morgan EM Loc Curr UCITS (VanEck)	EMLC	ETF	13.50%	---
ETF Vanguard EUR Corporate Bond UCITS	VECA	ETF	15.50%	---
ETF Vanguard EUR Corporate Bond UCITS (Vanguard Funds plc)	VECP	ETF	15.50%	---
ETF Vanguard EUR Eurozone Government Bond UCITS	VGEA	ETF	13.50%	---
ETF Vanguard EUR Eurozone Government Bond UCITS (Vanguard Funds plc)	VETY	ETF	13.50%	---
ETF Vanguard FTSE All-World High Dividend Yield UCITS (Vanguard Funds plc)	VHYL	ETF	14.50%	---
ETF Vanguard FTSE All-World UCITS	VWCE	ETF	13.50%	---
ETF Vanguard FTSE All-World UCITS (Vanguard Funds plc)	VWRL	ETF	14.50%	---
ETF Vanguard FTSE Dev As Pac Ex Japan UCITS (Vanguard Funds plc)	VAPX	ETF	15.50%	---
ETF Vanguard FTSE Dev Europe UCITS (Vanguard Funds plc)	VEUR	ETF	15.00%	---
ETF Vanguard FTSE Dev World UCITS (Vanguard Funds plc)	VEVE	ETF	13.50%	---
ETF Vanguard FTSE Developed Europe ex UK UCITS	VERE	ETF	13.50%	---
ETF Vanguard FTSE Developed Europe UCITS	VWCG	ETF	14.75%	---
ETF Vanguard FTSE Developed World UCITS	VHVE	ETF	13.50%	---
ETF Vanguard FTSE Emerging Markets UCITS	VFEA	ETF	14.50%	---
ETF Vanguard FTSE Emerging Markets UCITS (Vanguard Funds plc)	VFEM	ETF	13.25%	---
ETF Vanguard FTSE Japan UCITS	VJPA	ETF	12.00%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Vanguard FTSE Japan UCITS (Vanguard Funds plc)	VJPN	ETF	12.00%	---
ETF Vanguard FTSE 100 UCITS (Vanguard Funds plc)	VUKE	ETF	15.50%	---
ETF Vanguard Global Aggregate Bond UCITS	VAGF	ETF	15.50%	---
ETF Vanguard Global Liquidity Fact UCITS (Vanguard Funds plc)	VLIQ	ETF	14.50%	---
ETF Vanguard Global Min Volatility UCITS (Vanguard Funds plc)	VMVL	ETF	11.25%	---
ETF Vanguard Global Momentum Fact UCITS (Vanguard Funds plc)	VMOM	ETF	13.50%	---
ETF Vanguard Global Value Factor UCITS (Vanguard Funds plc)	VVAL	ETF	17.25%	---
ETF Vanguard LifeStrateg 20% Equ UCITS A	VNGA20	ETF	15.50%	---
ETF Vanguard LifeStrateg 20% Equ UCITS D	VNGD20	ETF	15.50%	---
ETF Vanguard LifeStrateg 40% Equ UCITS A	VNGA40	ETF	15.50%	---
ETF Vanguard LifeStrateg 40% Equ UCITS D	VNGD40	ETF	15.50%	---
ETF Vanguard LifeStrateg 60% Equ UCITS A	VNGA60	ETF	15.50%	---
ETF Vanguard LifeStrateg 60% Equ UCITS D	VNGD60	ETF	15.50%	---
ETF Vanguard LifeStrateg 80% Equ UCITS A	VNGA80	ETF	15.50%	---
ETF Vanguard LifeStrateg 80% Equ UCITS D	VNGD80	ETF	15.50%	---
ETF Vanguard S&P 500 UCITS	VUAA	ETF	13.50%	---
ETF Vanguard S&P 500 UCITS (Vanguard Funds plc)	VUSA	ETF	14.25%	---
ETF Vanguard USD Corporate Bond UCITS	VUCE	ETF	15.50%	---
ETF Vanguard USD Corporate Bond UCITS (Vanguard)	VUCP	ETF	15.50%	---
ETF Vanguard USD Corporate 1-3 year UCITS	VDCA	ETF	15.50%	---
ETF Vanguard USD Corporate 1-3 Y UCITS (Vanguard)	VUSC	ETF	15.50%	---
ETF Vanguard USD Em Mkts Govt Bond UCITS (Vanguard)	VEMT	ETF	13.50%	---
ETF Vanguard USD Emerging Markets Government Bond UCITS	VDEA	ETF	13.50%	---
ETF Vanguard USD Treasury Bond UCITS	VDTA	ETF	13.50%	---
ETF Vanguard USD Treasury Bond UCITS ETF (Vanguard)	VUTY	ETF	13.50%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF VanEck Junior Gold Miners UCITS (VanEck)	GDXJ	ETF	29.75%	---
ETF VanEck Mornings Glob Wide Moat UCITS (Vaneck)	GOAT	ETF	10.00%	---
ETF VanEck Morningst US Wide Moat UCITS (VanEck)	MOAT	ETF	14.25%	---
ETF VanEck Vector Semiconductor UCITS	SMH	ETF	10.00%	---
ETF VanEck Vectors Gold Miners UCITS (VanEck)	GDX	ETF	23.00%	---
ETF VanEck Video Gaming eSports UCITS	ESPO	ETF	11.25%	---
ETF Vietnam FTSE (DB)	XFVT	ETN	10.25%	---
ETF Vix Future Enhanced Roll SP500 (Multi Units Luxembourg)	LVO	ETF	40.00%	---
ETF Water Global SP (iSh)	IH2O	ETF	10.25%	---
ETF Water World (Lyxor)	WAT	ETF	10.00%	---
ETF WisdomTree Artif Intel UCITS USD Acc (WisdomTree)	WTAI	ETF	15.75%	---
ETF WisdomTree Battery Solutions UCITS	VOLT	ETF	15.50%	---
ETF WisdomTree Cybersecurity UCITS	WCBR	ETF	10.00%	---
ETF WisdomTree European Union Bond UCITS ETF	EUBO	ETF	13.50%	---
ETF World All MSCI (Lyxor)	ACWI	ETF	13.75%	---
ETF World DB X-TRACKERS DAX UCTS (DB-X-TRACKERS)	XDAX	ETF	15.00%	---
ETF World DB X-TRACKERS MSCI AC UCTIS (CONCEPT FUND SOLUTIONS)	XMAW	ETF	13.75%	---
ETF World DJ Global Titans 50 (Lyxor)	MGT	ETF	10.00%	---
ETF World Energy MSCI (Amundi)	CWE	ETF	22.75%	---
ETF World Ex Eurozone MSCI (Amundi)	CM9	ETF	10.50%	---
ETF World Financials MSCI (Amundi)	CWF	ETF	14.00%	---
ETF World Minimum Variance (Ossiam)	WOMV	ETF	10.75%	---
ETF World Minimum Volatility (iShares IV)	MVOL	ETF	10.75%	---
ETF World MSCI (iSh)	IWRD	ETF	11.25%	---
ETF World MSCI (Amundi)	CW8	ETF	11.25%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF World MSCI (DB)	XMWO	ETF	11.25%	---
ETF World MSCI (Lyxor)	WLD	ETF	10.75%	---
ETF World MSCI A (UBS)	WRDEUA	ETF	11.25%	---
ETF World MSCI Consumer Discretion (Lyxor)	DISW	ETF	10.25%	---
ETF World MSCI Consumer Staples (Lyxor)	STAW	ETF	10.00%	---
ETF World MSCI Energy (Lyxor)	ENERW	ETF	23.50%	---
ETF World MSCI EUR Hedged (Ish)	IWDE	ETF	13.50%	---
ETF World MSCI Financials (Lyxor)	FINSW	ETF	15.00%	---
ETF World MSCI Health Care (Lyxor)	HLTW	ETF	10.00%	---
ETF World MSCI Industrials (Lyxor)	INDGW	ETF	11.25%	---
ETF World MSCI Information Tech (Lyxor)	TNOW	ETF	10.75%	---
ETF World MSCI Materials (Lyxor)	MATW	ETF	12.25%	---
ETF World MSCI Telecom Services (Lyxor)	TELEW	ETF	10.00%	---
ETF World MSCI TRN (iSh)	SWDA	ETF	11.00%	---
ETF World MSCI Utilities (Lyxor)	UTIW	ETF	11.25%	---
ETF World Real Estate MSCI (Lyxor)	REWLD	ETF	11.00%	---
ETF World Select Dividend 100 DJ Stoxx (DB)	XGSD	ETF	11.25%	---
ETF World Size Factor (iShares IV)	IWSZ	ETF	13.75%	---
ETF World Socially Respon MSCI A (UBS)	WSREUA	ETF	13.50%	---
ETF WISDOMTREE Long CHF Short EUR 3x	ECH3	ETN	30.00%	---
ETF WISDOMTREE Long GBP Short EUR 3x	EGB3	ETN	30.00%	---
ETF WISDOMTREE Long GBP Short EUR 5X	EGB5	ETN	50.00%	---
ETF WISDOMTREE Long JPY Short EUR 3x	EJP3	ETN	30.00%	---
ETF WISDOMTREE Long USD Short EUR 3x	EUS3	ETN	30.00%	---
ETF WISDOMTREE Long USD Short EUR 5X	EUS5	ETN	50.00%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF WISDOMTREE LONG AUD SHORT EUR	EUAU	ETN	10.00%	---
ETF WISDOMTREE LONG CHF SHORT EUR	EUCH	ETN	10.00%	---
ETF WISDOMTREE LONG GBP SHORT EUR	EUGB	ETN	10.00%	---
ETF WISDOMTREE LONG JPY SHORT EUR	EUJP	ETN	10.00%	---
ETF WISDOMTREE LONG NOK SHORT EUR	EUNO	ETN	10.00%	---
ETF WISDOMTREE LONG SEK SHORT EUR	EUSE	ETN	10.00%	---
ETF WISDOMTREE LONG USD SHORT EUR	EUUS	ETN	10.00%	---
ETF WISDOMTREE Short CHF Long EUR 3x	CHE3	ETN	30.00%	---
ETF WISDOMTREE Short GBP Long EUR 3x	GBE3	ETN	30.00%	---
ETF WISDOMTREE Short GBP Long EUR 5X	GBE5	ETN	50.00%	---
ETF WISDOMTREE Short JPY Long EUR 3x	JPE3	ETN	30.00%	---
ETF WISDOMTREE Short USD Long EUR 3x	USE3	ETN	30.00%	---
ETF WISDOMTREE Short USD Long EUR 5X	USE5	ETN	50.00%	---
ETF WISDOMTREE SHORT AUD LONG EUR	AUEU	ETN	10.00%	---
ETF WISDOMTREE SHORT CHF LONG EUR	CHEU	ETN	10.00%	---
ETF WISDOMTREE SHORT JPY LONG EUR	JPEU	ETN	10.00%	---
ETF WISDOMTREE SHORT NOK LONG EUR	NOEU	ETN	10.00%	---
ETF WISDOMTREE SHORT SEK LONG EUR	SEEU	ETN	10.00%	---
ETF WISDOMTREE SHORT USD LONG EUR	USEU	ETN	10.00%	---
ETF X-Trac II Austral SSA Bonds Ucits (DB)	XCS2	ETF	13.50%	---
ETF X-Trac II Glob Sover UCITS ETF 5C (DB)	XG7S	ETF	13.50%	---
ETF X-Trac II IBX GL Inf-Link UCITS 5C (DB)	XGIU	ETF	9.25%	---
ETF X-TR II Sov EUR YLD PL 1-3 UCITS (DB)	XYP1	ETF	4.50%	---
ETF Xtrackers ESG EUR Corp B Sh Du UCITS	XZE5	ETF	15.50%	---
ETF Xtrackers ESG USD Corporate Bond UCITS (Xtrackers)	XZBU	ETF	15.50%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETF Xtrackers MSCI Emerging Markets ESG UCITS (Xtrackers)	XZEM	ETF	15.50%	---
ETF Xtrackers MSCI USA Information Technology UCITS (Xtrackers)	XUTC	ETF	10.00%	---
ETF Xtrackers MSCI USA UCITS ETF (Xtrackers)	XD9E	ETF	14.50%	---
ETF Xtrackers MSCI World ESG UCITS (Xtrackers)	XZWE	ETF	14.25%	---
ETF Xtrackers NASDAQ 100 UCITS ETF	XNAS	ETF	10.00%	---
ETF Xtrackers US Treasuries Ultrashort Bond UCITS (Xtrackers)	XT01	ETF	4.50%	---
ETF Xtrackers MSCI EMU ESG UCITS ETF	XZEZ	ETF	10.00%	---
ETN Boost Bund 30Y 3x Short Daily (Boost)	3UBS	ETN	40.50%	---
ETN Boost US Treasuries 30Y 3x Sht Daily (Boost)	UL3S	ETN	43.50%	---
ETN Bund 10Y Short Daily 5X (Boost Issuer)	5BUS	ETN	32.50%	---
ETN Bund 10Y 3x Leverage Daily (Boost Issuer)	3BUL	ETN	30.00%	---
ETN BTP 10Y Short Daily 5X (Boost Issuer)	5BTS	ETN	34.75%	---
ETN BTP 10Y 3x short daily (Boost Issuer)	3BTS	ETN	40.50%	---
ETN BTP 10Y 3x Leverage Daily (Boost Issuer)	3BTL	ETN	30.00%	---
ETN BUND 10Y 3x short daily (Boost Issuer)	3BUS	ETN	40.50%	---
ETN Euro Stoxx Banks 3X Leverage Daily (Boost Issuer)	3BAL	ETN	85.75%	---
ETN Euro Stoxx Banks 3X Short Daily (Boost Issuer)	3BAS	ETN	65.75%	---
ETN EURO STOXX 50 3x Leverage Daily (Boost Issuer)	3EUL	ETN	48.50%	---
ETN EURO STOXX 50 3x Short Daily (Boost Issuer)	3EUS	ETN	44.50%	---
ETN FTSE MIB Banks (Boost Issuer)	ITBL	ETF	19.25%	---
ETN FTSE MIB 3x Leverage Daily (Boost Issuer)	3ITL	ETN	49.75%	---
ETN FTSE MIB 3x Short Daily (Boost Issuer)	3ITS	ETN	58.75%	---
ETN LevDAX 3x Daily (Boost Issuer)	3DEL	ETN	48.00%	---
ETN NASDAQ 100 3x Leverage Daily	QQQ3	ETN	31.75%	---
ETN NASDAQ 100 3x Short Daily	QQQS	ETN	32.25%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
ETN ShortDAX 3x Daily (Boost Issuer)	3DES	ETN	48.00%	---
ETN SG ETC BTP FUTUR +3X DAILY LONG COLLAT	BTP3L	ETN	19.50%	---
ETN SG ETC BTP FUTUR +5X DAILY LONG COLLAT	BTP5L	ETN	33.75%	---
ETN SG ETC BTP FUTUR -3X DAILY SHORT COLLAT	BTP3S	ETN	19.50%	---
ETN SG ETC BTP FUTUR -5X DAILY SHORT COLLAT	BTP5S	ETN	34.25%	---
ETN SG ETC BUND FUTUR +3X DAILY LONG COLLAT	BUND3L	ETN	19.50%	---
ETN SG ETC BUND FUTUR +5X DAILY LONG COLLAT	BUND5L	ETN	32.50%	---
ETN SG ETC BUND FUTUR -3X DAILY SHORT COLLAT	BUND3S	ETN	19.50%	---
ETN SG ETC BUND FUTUR -5X DAILY SHORT COLLAT	BUND5S	ETN	32.50%	---
ETN SG ETC OAT FUTUR +3X DAILY LONG COLLAT	OAT3L	ETN	19.50%	---
ETN SG ETC OAT FUTUR +5X DAILY LONG COLLAT	OAT5L	ETN	32.50%	---
ETN SG ETC OAT FUTUR -3X DAILY SHORT COLLAT	OAT3S	ETN	19.50%	---
ETN SG ETC OAT FUTUR -5X DAILY SHORT COLLAT	OAT5S	ETN	32.50%	---
ETN SG ETC X3 DAIL LONG USD SHORT EUR COLLAT	LUSE3	ETN	30.00%	---
ETN SG ETC X3 DAIL SHORT USD LONG EUR COLLAT	SULE3	ETN	30.00%	---
ETN SG ETC X5 DAIL LONG GBP SHORT EUR COLLAT	LPSE5	ETN	50.00%	---
ETN SG ETC X5 DAIL LONG USD SHORT EUR COLLAT	LUSE5	ETN	50.00%	---
ETN SG ETC X5 DAIL SHORT GBP LONG EUR COLLAT	SPLE5	ETN	50.00%	---
ETN SG ETC X5 DAIL SHORT USD LONG EUR COLLAT	SULE5	ETN	50.00%	---
ETN US Large Cap 3x Leverage Daily	3USL	ETN	34.75%	---
ETN US Large Cap 3x Short Daily	3USS	ETN	33.75%	---
ETN US Treasuries 10Y Short Daily 5X (Boost Issuer)	5TYS	ETN	32.50%	---
ETN US Treasuries 10Y 3x Leverage Daily (Boost Issuer)	3TYL	ETN	30.00%	---
ETN US Treasuries 10Y 3X SHORT DAILY(Boost Issuer)	3TYS	ETN	40.50%	---
GoldmanSachs Beta Emerg UCITS ETF USD	GSEM	ETF	12.50%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa
Initial Margin applied to Share Section ETFPlus - 23/2/2021

	Code	Contract Type	Mar. Interval	Min. Mar.
GoldmanSachs Beta US Large Cap UCITS ETF	GSLC	ETF	13.25%	---
GoldmanSachs China Gover UCITS ETF USD D	CBND	ETF	13.50%	---
L&G Europe Equity Responsible UCITS ETF	RIEU	ETF	14.75%	---
UBS MSCI ACWI Social Res UCITS ETF USD A (UBS (Irl) ETF)	AWSRIA	ETF	13.50%	---

New or changed instruments are indicated in boldface