MONTHLY REPORT - DERIVATIVES Nov-14

London Stock Exchange

In the year 2013,	17,883,872	contracts traded, for a total notional of	USD 26.67	billions*
In the year 2014TD,	10,780,527	contracts traded, for a total notional of	USD 18.28	billions*

Overview	Nov-14			2014TD vs 2013TD	
	Contracts	Notional (USD M)	Open Interest	Contracts	Notional
FTSE RIOB Index futures	-	$ -	-	-79%	-80%
FTSE100 Index futures	-	$ -			
FTSE SLQ Index futures	90	$ 6.33	-	-70%	-71%
OBX Index futures	105,288	$ 814.0	78,171	2%	21%
Norwegian stock futures	-	$ -	316,538	-93%	-25%
IOB DR stock futures	48,145	$ 19.05	253,141	503%	113%
IOB DR Dividend futures	-	$ -	3,500		
TOTAL FUTURES	**153,523**	**$ 839.4**	**651,350**	**18%**	**-1%**
FTSE RIOB Index options	-	$ -	180	-62%	-64%
FTSE100 Index options	-	$ -	-	-91%	-91%
OBX Index options	34,883	$ 261.2	60,656	22%	43%
Norwegian stock options	113,614	$ 163.1	632,075	39%	38%
IOB DR stock options	97,140	$ 143.0	1,933,777	-43%	-52%
TOTAL OPTIONS	**245,637**	**$ 567.3**	**2,626,688**	**-37%**	**-37%**
GRAND TOTAL DERIVS	**399,160**	**$ 1,406.7**	**3,278,038**	**-31%**	**-25%**

Note : all statistics are for both on/off-screen. The open interest for Norwegian products is for both Oslo & LSE

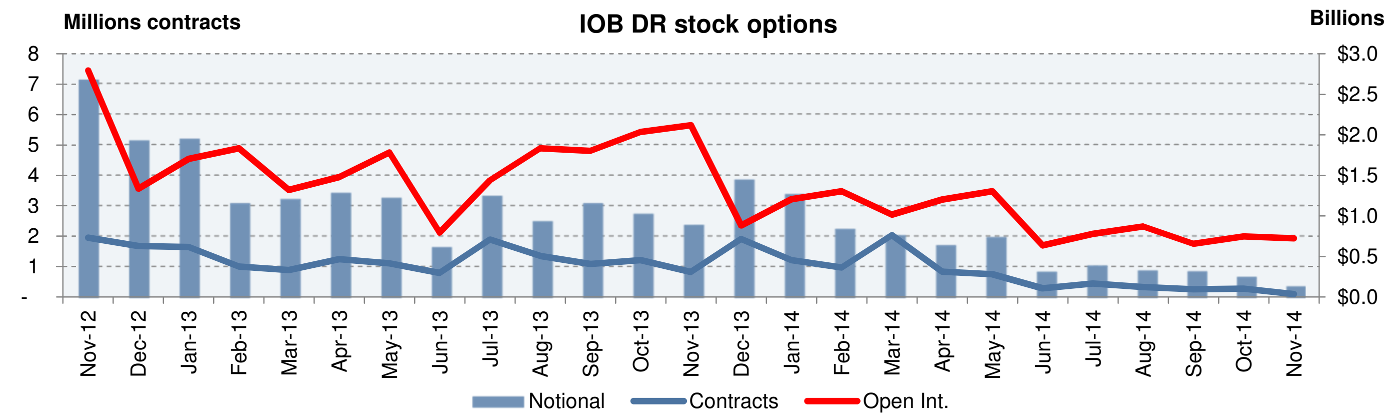
2014 TD	Contracts	Contracts /trade	Notional (USD M)	Noti./trade(USD M)	Trades
FTSE RIOB Index futures	606	25	$ 23	$ 0.95	24
FTSE100 Index futures	1	1	$ 0	$ 0.11	1
FTSE SLQ Index futures	8,561	7	$ 615	$ 0.49	1,244
OBX Index futures	948,904	14	$ 7,208	$ 0.10	68,803
Norwegian stock futures	30,939	2,947	$ 38	$ 3.64	11
IOB DR stock futures	899,860	5,750	$ 484	$ 3.09	157
IOB DR Dividend futures	-	-	$ -	$ -	-
TOTAL FUTURES	**1,888,870**	**27**	**$ 8,369**	**$ 0.12**	**70,239**
FTSE RIOB Index options	720	33	$ 29	$ 1	22
FTSE100 Index options	200	14	$ 21	$ 2	14
OBX Index options	302,015	102	$ 2,250	$ 0.8	2,975
Norwegian stock options	1,109,601	165	$ 1,515	$ 0.2	6,707
IOB DR stock options	7,479,122	3,283	$ 6,099	$ 3	2,278
TOTAL OPTIONS	**8,891,657**	**741**	**$ 9,913**	**$ 1**	**11,996**
GRAND TOTAL DERIVS	**10,780,527**	**131**	**$ 18,282**	**$ 0.22**	**82,235**

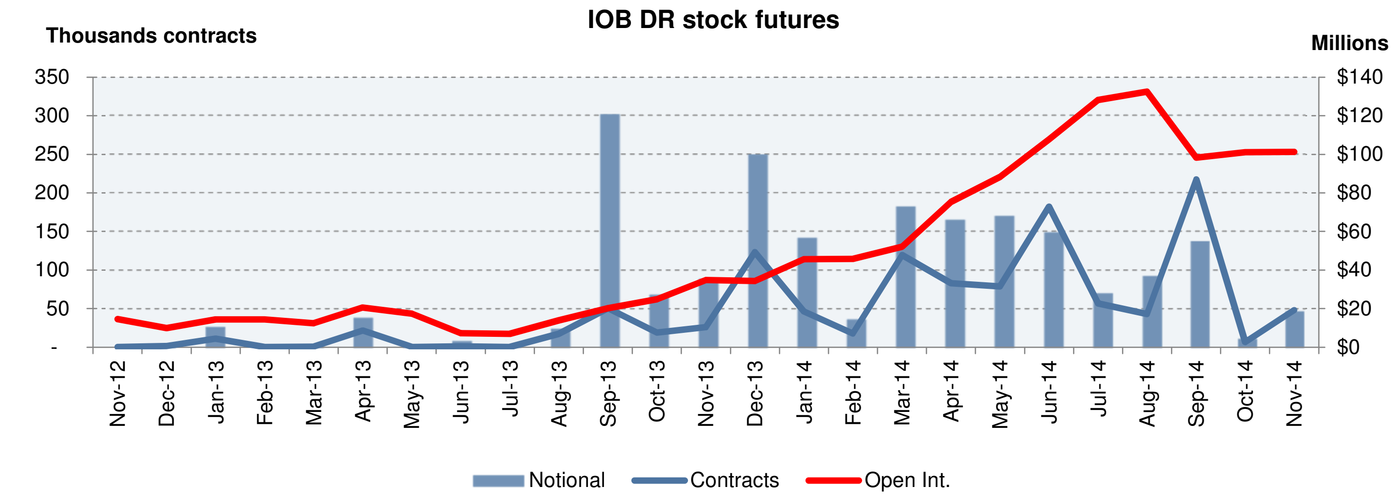
Note : all statistics are for both on/off-screen

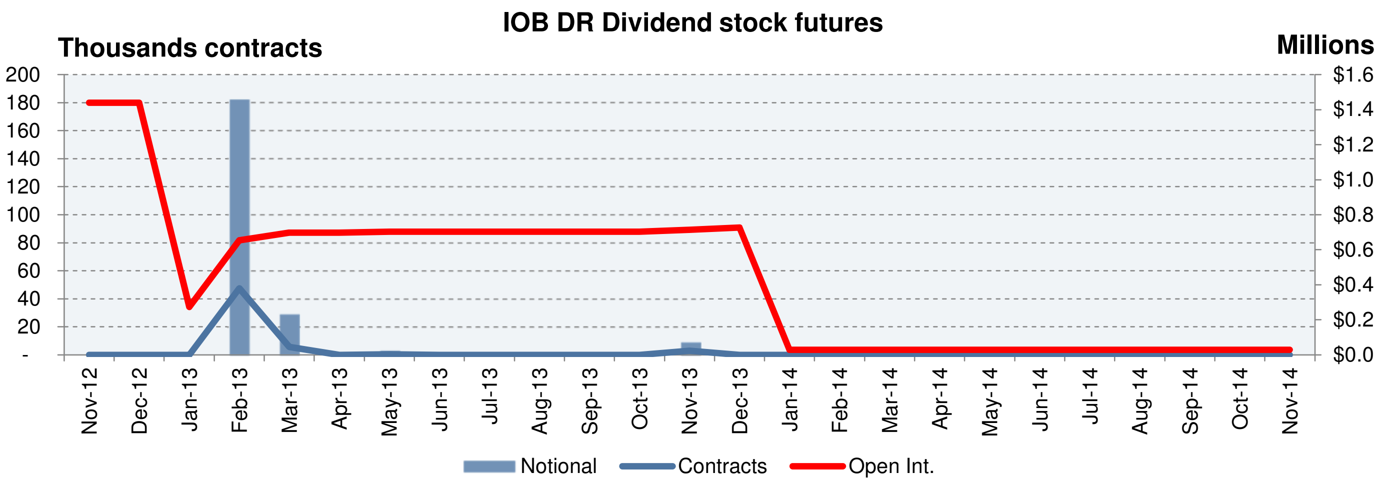
Single stock options	Contract terms			Notional (USD, M)		
	Nov-13	Nov-14	%Diff	Nov-13	Nov-14	%Diff
GAZPROM	379,991	59,902	-84%	$ 336	$ 42	-88%
ROSNEFT OJSC	82,711	3,440	-96%	$ 61	$ 2	-97%
JSC VTB BANK	148,636	2,500	-98%	$ 44	$ 0	-99%
SBERBANK	38,213	6,400	-83%	$ 50	$ 4	-92%
LUKOIL OAO	29,963	15,268	-49%	$ 188	$ 73	-61%
MMC NORILSK NICKEL	112,108	7,280	-94%	$ 161	$ 13	-92%
SURGUTNEFTEGAZ	23,136	1,600	-93%	$ 18	$ 1	-94%
TOTAL	**814,758**	**96,390**	**-88%**	**$ 858**	**$ 136**	**-84%**
OTHER OPTIONS	**8,983**	**750**	**-92%**	**$ 42**	**$ 7**	**-82%**

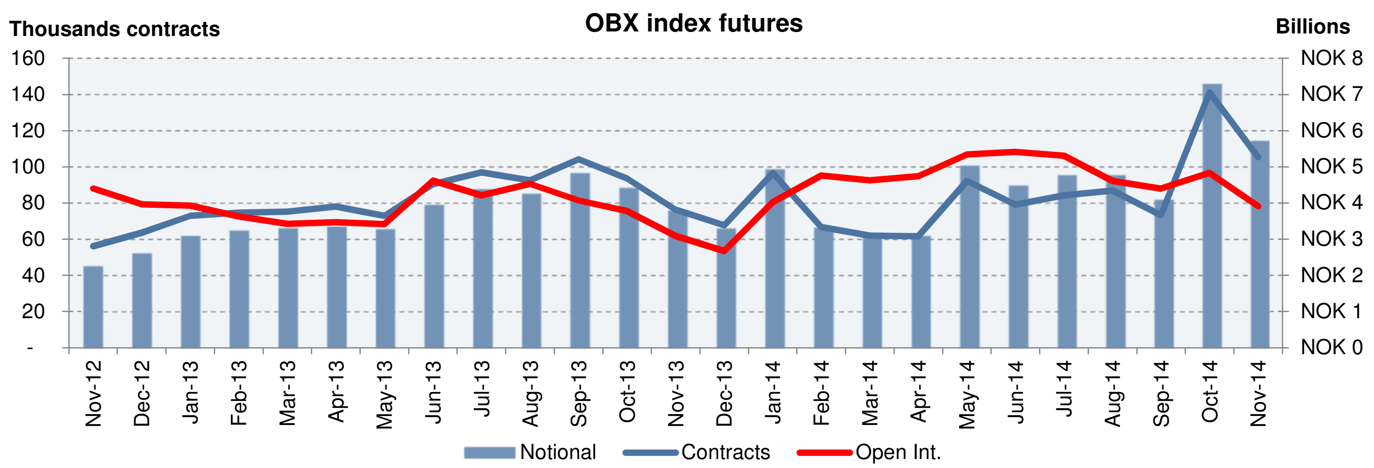
*Note: the selected names are available on-screen. Statistics are for both on and off-screen trading. * At current exchange rates*

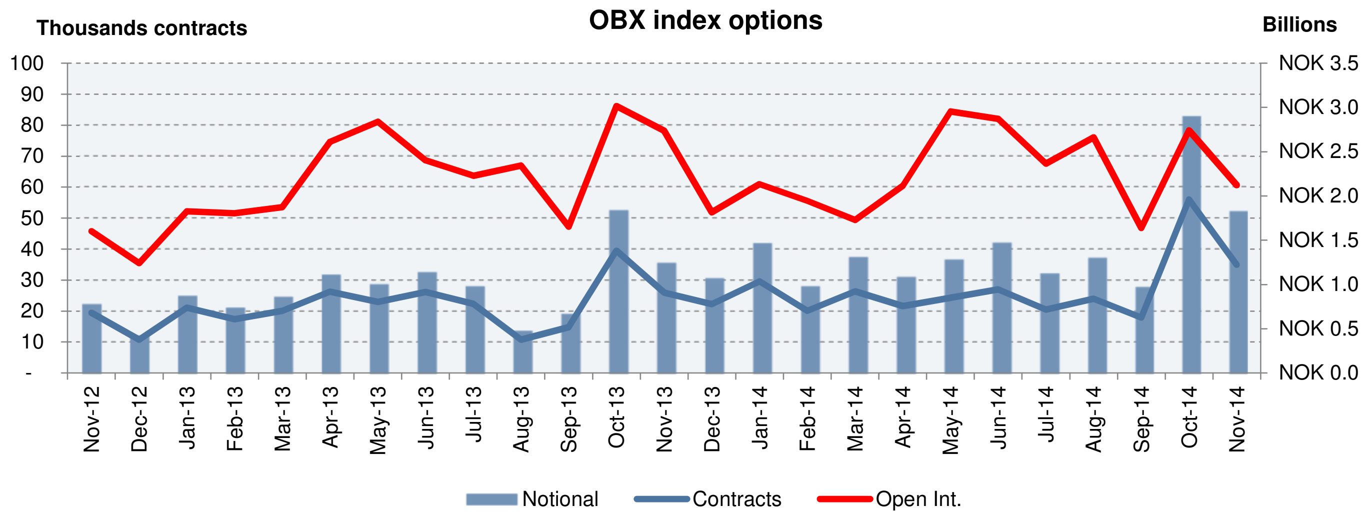
APPENDIX 1- HISTORICAL DATA GRAPHS - HIGHLIGHTS

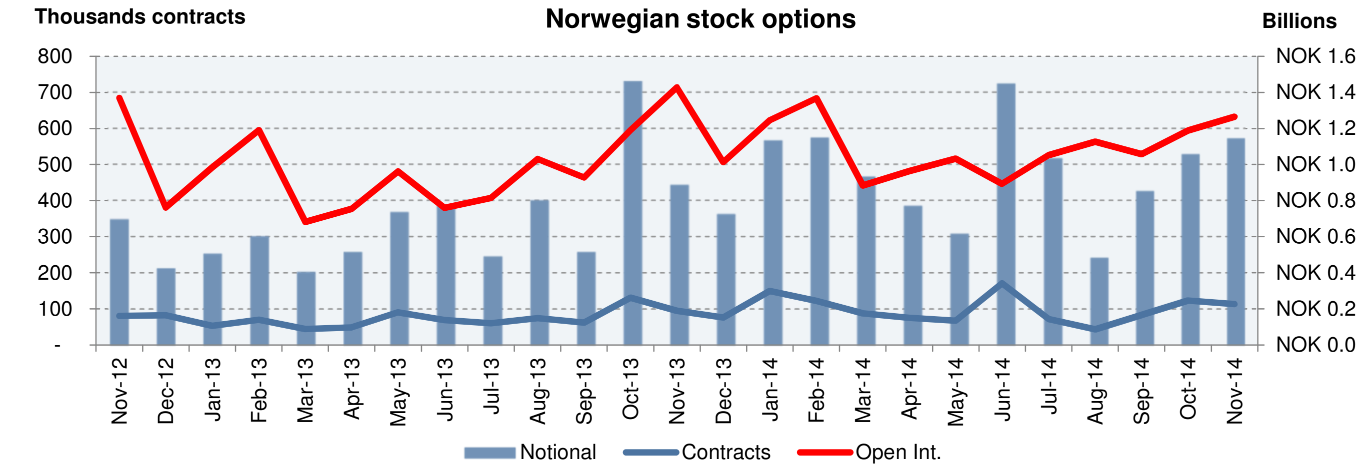


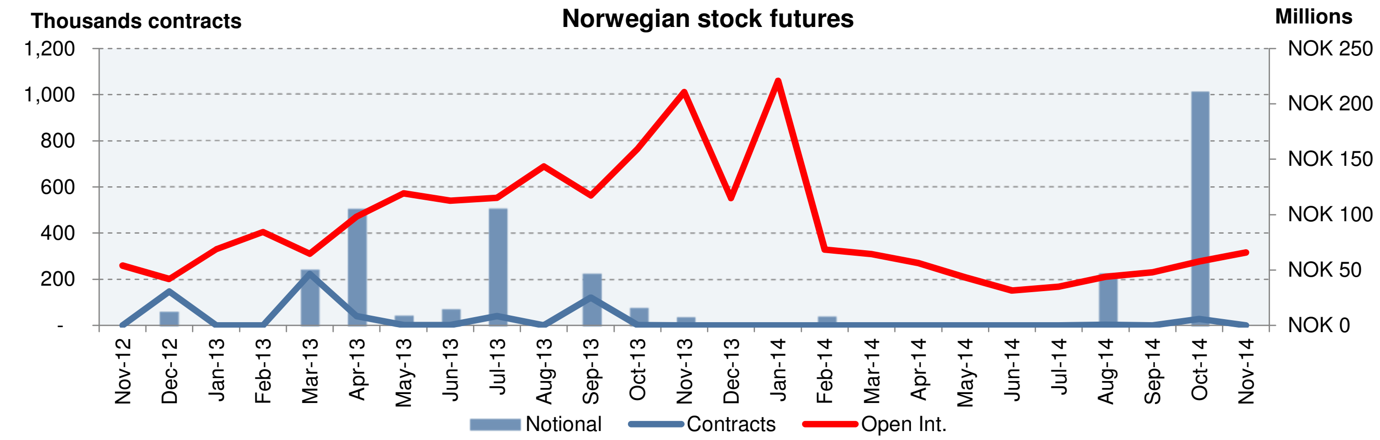


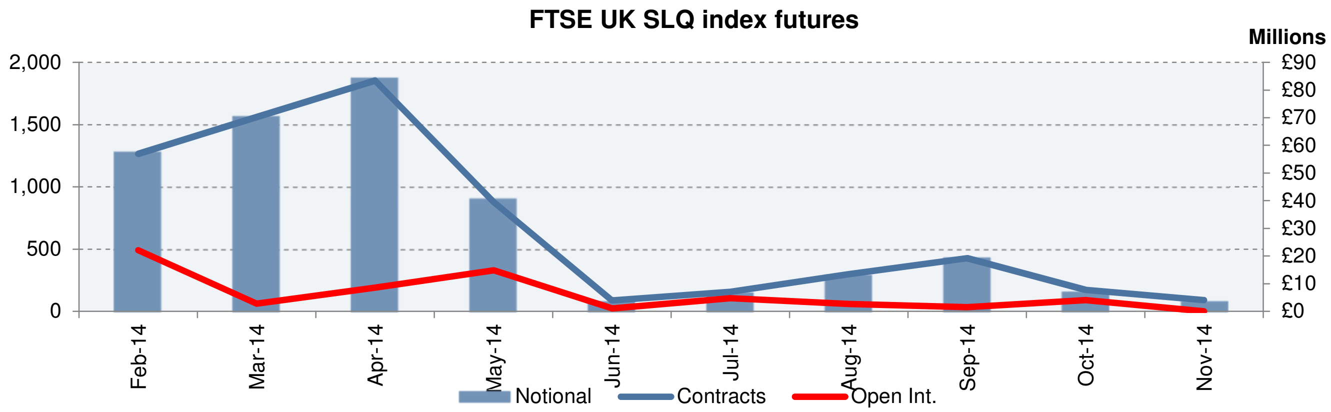












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APPENDIX 2- IOB DR stock options traded (USD notional)