

# Turquoise Equities

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## Revision of Turquoise Market Data Charges

Effective 1 April 2018, Turquoise will amend the Turquoise Tariff Schedule to reflect changes to Display Data Charges for Professional Investors and to Non-Display Data tariffs.

Display Data Charges for Professional Investors will increase by between 3.8% and 4.8%, and annual Non-Display Data fees will increase by 5%, reflecting continued investment and improvement to the Turquoise platform.

Turquoise will continue to offer Display Data free of fees for usage by Private Investors, as defined in the Turquoise Information License Agreement.

Turquoise will continue to offer Delayed Data usage free of fees, as defined in the Turquoise Information License Agreement.

Turquoise will continue to offer Emerging Europe Non-Display Data free of Fees, as defined in the Turquoise Non-Display Usage Customer Declaration.

Turquoise will continue to offer the Turquoise New Member Package annual fee reduction for Non-Display Data for new Turquoise Trading Members, as per the Turquoise Tariff Schedule.

To view the new and existing tariffs, and complete range of licences and charges, please refer to the Turquoise Tariff Schedule, available at: <http://www.lseg.com/markets-products-and-services/our-markets/turquoise/fees>, which has been amended to reflect these changes.

Where appropriate, we kindly ask you to communicate this new pricing to your clients, in accordance with the Turquoise Information License Agreement.

**If you require any clarification on this notification, please contact London Stock Exchange Group Real Time Data Business Development Team directly on +44 (0)20 7797 3699, or email: [marketdata@lseg.com](mailto:marketdata@lseg.com)**



# Market Notice

28 December 2017

## Revised Turquoise Tariffs, effective from 1 April 2018:

### Market Data Charges under Information License Agreement

#### Display Data Charges

Charges	Monthly fee (GBP)	Region
Turquoise <sup>®</sup> Level 2	11	All Turquoise <sup>®</sup> , including USA
Turquoise <sup>®</sup> Level 1	5.50	
Discounted Turquoise <sup>®</sup> Level 2 when also subscribing to London Stock Exchange Level 2 Data	6.60	
Discounted Turquoise <sup>®</sup> Level 1 when also subscribing to London Stock Exchange Level 1 Data	3.30	
Turquoise <sup>®</sup> Level 2 Delayed Data <sup>1</sup>	0	
Turquoise <sup>®</sup> Level 1 Delayed Data <sup>1</sup>	0	
Private Investor use - Turquoise <sup>®</sup> Level 2 <sup>1</sup>	0	
Private Investor use - Turquoise <sup>®</sup> Level 1 <sup>1</sup>	0	
Turquoise <sup>®</sup> Level 1 (Post-Trade Data only)	2.75	

Notes

- Turquoise<sup>®</sup> Level 1 and Level 2 Data Charges apply to professional users. The fee applies to Real Time Data. Delayed data is free of charge.
- Level 2 Data includes the receipt of Level 1 Data.
- Customers who would like access to London Stock Exchange Data should contact their existing market data representative.
- 1. Reporting obligations remain.
- 2. Includes only Post-Trade Data, as defined in the Turquoise Information License Agreement

#### Non-Display Data

Charges	Real Time Data, Annual fee, GBP					
	All Turquoise <sup>®</sup> including USA <sup>1</sup>	Continental Europe and USA only <sup>2</sup>	Nordics only <sup>3</sup>	Switzerland, Italy and Spain only	UK, IOB and Ireland only	Emerging Europe only <sup>4</sup>
Tier 1 - Enterprise - All Usage	31,500	21,000	10,500	10,500	10,500	0
Tier 2 - Specific Activity Usage - Trading Firms	15,750	10,500	5,250	5,250	5,250	0
Tier 2 - Specific Activity Usage - Brokerage Firms (only performing client business facilitation)	15,750	10,500	5,250	5,250	5,250	0

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## Real Time Data, Annual fee, GBP

### Notes

- Non-Display Data charges apply per calendar year and are billed bi-annually in advance.
- 1. New members are eligible for a New Member Package fee reduction on “All **Turquoise**®”, including USA Non-Display Data”, see Section 5.1 below.
- 2. Includes Austria, Belgium, Czech Republic, France, Germany, Hungary, Netherlands, Poland, Portugal and USA.
- 3. Includes Denmark, Finland, Norway, and Sweden.
- 4. Promotion includes Poland, Hungary and Czech Republic. Reporting obligations remain. Promotion effective until 30 June 2018, whereupon it will be subject to review and **Turquoise**® may withdraw the promotion by providing at least 3 months notice.