
Operational Notice

17th February 2020
ON_02/2020

CC&G: Reporting guide for SFTR

To the attention of: *GCMs and ICMs on Repo Markets*

Priority: *High*

Topic: *Reporting guide for SFTR*

Dear Clients,

According to Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 (hereinafter, "SFTR"), counterparties to SFTs will be required to report the details of any SFT they have concluded, as well as any modification or termination thereof, to a trade repository registered in accordance with Article 5 or recognised in accordance with Article 19 of SFTR. Those details shall be reported no later than the working day following the conclusion, modification or termination of the transaction.

The relevant application date for investment firms and credit institutions of the described reporting obligation will start from 13th April 2020 (i.e., 12 months after the date of entry into force of ESMA Regulatory Technical Standards (RTS) supplementing SFTR).

On 22 March 2019, the Delegated and Implementing Regulations relating to the SFT Regulation were published in the Official Journal of the European Union. The reporting obligations towards trade repositories will take effect on a staggered basis depending on the counterparty involved.

SFTs cleared by CC&G are repos traded on MTS and Brokertec markets.

We hereby inform you that, in order to facilitate a smooth transition to the implementation of the new technical standards and to promote a standardization in the reported fields, CC&G has published its supporting technical documentation, available at following [link](#).

The document provides an overview of how CC&G will populate its data fields to enable Clearing Members to match the data with their reporting, for the preparation of regulatory reporting according to SFTR.



London
Stock Exchange Group

Furthermore starting from Monday 17th February 2020, CC&G will release a new flow D01L through the BCS, ICWS, FTP and SFTP channels.

Below are the reports and data files currently available in test environment. You can find detailed description in CC&G “Technical Manual” and “Data Service” documents published under this [link](#).

Data FileParticipant	
D01L – Bonds/Repo Contracts	D01L

For further information, please contact:

Clearing & Settlement Operations

e-mail: clearing.settlement@ccg.it

Tel: +39 06 32395 321/303