



London
Stock Exchange

14th July 2010

Real Time Data Pricing - UK Level 1 Private Investors

Dear Client,

In order to further support the increased availability of real time London Stock Exchange data to the retail investor community, I am pleased to announce the introduction of new volume discount pricing in respect of Private Investor UK Level 1 data charges.

With an effective date of 1 November 2010, a volume discount model will be introduced with the following price bandings:

- **0-10,000 users - £4.00 per user per month**
- **10,001-15,000 users - £1.00 per user per month**
- **15,001 users plus - £0.20 per user per month**

To mark the launch of this initiative we are also announcing that appropriately licensed re-distributors may choose to participate in an optional fixed length trial period for 2 months commencing on the 1 September 2010.

During this trial period, **new** private investor subscribers will not attract monthly data charges in respect of UK Level 1 content, **though those licensed redistributors opting to participate in the trial will be required to commit to a minimum spend of £40,000 (10,000 users) in respect of this initiative, payable at the end of the trial.** This minimum spend will be offset against any UK Level 1 private investor usage declared for the month of November 2010.

If you wish to take part in this trial, **please ensure you inform your London Stock Exchange account manager prior to the commencement of the trial start date.** You will need to hold the appropriate London Stock Exchange real time distribution licence which your account manager will be able to confirm to you.

Please accept this as contractual notification of a change to the Infolect price list.

If you require any further information please contact your London Stock Exchange account manager.

Yours sincerely,

Jarod Hillman
Head of Real Time Data