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# Operational Notice

June 11<sup>th</sup> 2020  
ON\_06/2020

## CC&G: Business Continuity Default Test

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To the attention of: **Clearing Members**

Priority: **Medium**

Topic: **Default Test**

Dear Client, please note that from Monday June 15<sup>th</sup> 2020 to Wednesday June 18<sup>th</sup> 2020, the CC&G annual default test simulating the default of one or more Direct Clearing Members to CCP System is going to take place in business continuity.

As usual the simulated defaulting Members have been randomly chosen without any relation to creditworthiness. During the simulation mentioned above, CC&G could ask to some Members to participate to some test phases.

CC&G will contact, within Friday June 12<sup>th</sup> 2020, the Clearing contact persons involved in simulating activities.

Having said the above, take note that the simulation is required by the regulation in force which establish that CCP Members are informed about default procedure and obligation related to System participation (Art. 58 of Commission Delegated Regulation UE n. 153/2013).

Consequently, Members are invited to refer to the following documentation, available on LSEG website ([www.lseg.com/ccg](http://www.lseg.com/ccg)) in section >Rules-and-Regulations:

- CC&G's Regulations (Chapter. B.6.1 and B.6.2).

For any further information, please contact the following offices

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