# NOTICE
## (JANUARY 4TH 2013)

**CC&G**
London Stock Exchange Group

TO MEMBERS OF THE CENTRAL
COUNTERPARTY GUARANTEE SYSTEM

**RE:     VARIATION OF THE CONTRIBUTION QUOTA TO THE DEFAULT FUNDS**

Dear Sir / Madam,

We would like to inform you that the variation of the Contribution Quota due for **January 2013** Default Funds will be provided through the ICWS (Default Fund Menu) and the message M01 through RNI, from **January 7th**.

Debtor Members or their Settlement Agents will have to fund their PM account in the TARGET2 System in order to allow CC&G to direct debit the amount due.[1] The Debit Period will start at 9:00 and will end at 9:30 (CET) of **January 7th** [2].

CC&G will credit PM accounts of creditor Members or their relevant Settlement Agents on **January 8th**[1].

The titles used by CC&G for the payments will be the followings:

- ➢ **BOR-MDF**, for the Default Fund of the Equity Derivatives and the Share Sections;
- ➢ **BOR-MEL**, for the Default Fund of the Energy Derivatives Section.
- ➢ **BOR-MMT**, for the Bond Section.

On CC&G website www.ccg.it the following documents are also available:

- ➢ in the section "Risk Management - Default Fund Parameters", the total amounts of the Default Funds and the other parameters used for the calculation of the Contribution Quota;
- ➢ in the Homepage, section "Highlights", the notices related to the possible variations of the parameters;
- ➢ in the section "Risk Management – Documentation", the calculation methodology of the Contribution Quota.

Would you require further information, please contact CC&G at the telephone number 0039.06.32395.321.

Yours faithfully.

Cassa di Compensazione e  Garanzia S.p.A.

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[1] Through the Ancillary procedure n.3 (Bilateral Settlement)

[2] The debited amounts will be indicated to the Clearing Members or their relevant Settlement Agent by CC&G through the "Information Period" sent to TARGET2 System via ICM at 7:45 a.m. and, if active, through "Daily Statement of Payments" (messages M03 via RNI and messages MT298 via SWIFT).