



(APRIL 26TH, 2013)

Re: Share Section - “Contract Adjustment Schemes” for corporate action on BANCA POPOLARE DELL’ETRURIA E DEL LAZIO (PEL) ordinary shares

Dear Ladies and Sirs,

with reference to the adjustment methods used only for the calculation on initial margins for financial instruments of the Share Section in case of corporate actions, described in the Notice “Share BIT Section - Contract Adjustment Scheme for corporate actions” issued on 4th July 2003, and to the corporate action on the shares indicated in Re, please find attached the relevant “Contract Adjustment Scheme”.

Best Regards.

Enclosure

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**Contract Adjustment Scheme - on BANCA POPOLARE DELL'ETRURIA
E DEL LAZIO (PEL) ordinary shares
(to be used only for the initial margins calculation)**

<i>Up to the last cum trading day (included)</i>			<i>Starting from the first ex trading day (included)</i>				
<i>Class</i>			<i>Class</i>			<i>Class group</i>	<i>Product Group</i>
<i>Product</i>	<i>Cum /Ex</i>	<i>Symbol</i>	<i>Product</i>	<i>Cum /Ex</i>	<i>Symbol</i>	<i>Symbol</i>	<i>Symbol</i>
<i>BANCA POPOLARE DELL'ETRURIA E DEL LAZIO Ordinary shares IT0000060878</i>	<i>Cum</i>	<i>CTIC</i>	<i>BANCA POPOLARE DELL'ETRURIA E DEL LAZIO Ordinary shares IT0000060878</i>	<i>Cum</i>	<i>PEL2</i>	<i>PEL2</i>	<i>PEL</i>
<i>Contracts traded from the first ex trading day:</i>							
			<i>BANCA POPOLARE DELL'ETRURIA E DEL LAZIO Ordinary shares IT0004919327</i>	<i>Ex</i>	<i>PEL</i>	<i>PEL</i>	<i>PEL</i>
Adjusted Price = BANCA POPOLARE DELL'ETRURIA E DEL LAZIO Ex ordinary shares price divided adjustment factor K equal to 5 communicated by Borsa Italiana SpA.							

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