



**JANUARY 11<sup>th</sup>, 2013**

## **SUBJECT: START OF THE NEW AGRICULTURAL COMMODITIES DERIVATIVES SECTION**

Dear Sir / Madam,

As indicated in the Borsa Notice n° 476 of January 10<sup>th</sup>, 2013, on **January 21<sup>st</sup>, 2013** trading of futures on durum wheat will start on AGREX, the new segment of IDEM market.

The new contract will be guaranteed by the Central Counterparty service of CC&G within a new Section called “Agricultural Commodities Derivatives Section”.

The new CC&G rules, in force from January 21<sup>st</sup>, 2013, are available, also with evidence of the changes, at the following sections of CC&G website [www.ccg.it](http://www.ccg.it):

- **Regulations:** “[Documents - Rules - Regulations](#)”;
- **Instructions:** “[Documents - Rules - Instructions](#)”;
- **Annexes:** “[Documents - Rules - Annexes](#)”.

Please note that the mandatory registration of the positions into the subaccounts and, consequently, the gross margining of the subaccounts will come into force from June 1<sup>st</sup>, 2013, and pending the entry into force of these provisions, the Regulations and the Instructions envisage a specific transitional provision.

All documentation related to the new service is available on CC&G website in the sections indicated below:

- **AGREX - Service Model:** “[Documents - Service Models](#)”;
- **MMeG Manual Margins for Agricultural Commodities:** “[Risk Management - Documentation](#)”;
- **Default Fund AGREX Manual - Calculation Methodology of the Contribution Quota to the Default Fund:** “[Risk Management - Documentation](#)”;
- **Technical Manual, containing the new Reports:** “[Technical Area - Manuals](#)”;
- **Fee Schedule:** “[Documents - Fee schedule](#)”;
- **Forms AGREX, that can be used to perform the clearing functions related to the new contract:** “[Technical Area - Forms](#)”;

- Membership forms: "[Documents - Contracts](#)".

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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