

## Turquoise Rule Book Updates

Further to the Turquoise market notice issued on 12 October ([Turquoise Brexit Preparations](#)) a number of minor updates are being made to the Turquoise Global Holdings Limited (“TGHL”) and Turquoise Global Holdings Europe (“TGHE”) rule books , as outlined below.

### **TGHL – 1 January 2021 Version**

- The UK’s departure from the EU is replaced with a reference to the IP Completion Date;
- The term “as applied in the EEA” has been added to the EU MTF definition, to make clear this refers to MiFID as applied in the EEA;
- For the definition of market making strategy, the reference to MiFID has been removed and replaced with a reference to MAR 5 of the FCA Handbook;
- Where there are other references to MiFID, such as definitions (competent authority, derivative, financial instruments) and within section 4 on financial instruments traded on Turquoise, references to MiFID have been removed;
- On the definition of ‘Third Country Member Firm’, this has been updated to state: *“Members on whose behalf Turquoise is required to report pursuant to Article 26(5) of UK MiFIR”*.

The above amendments have been added to the existing changes as published on 12 October ([Turquoise Rule Book - Brexit Changes October 2020](#)), so that all Brexit changes can be viewed in their entirety.

### **TGHE - current rule book (effective 30 November)**

- The definition of ‘Third Country Member Firm’ has been updated to align with the TGHL rule book, which now states: *“Members on whose behalf Turquoise Europe is required to report pursuant to Article 26(5) of MiFIR”*.

Marked-up copies of the rule books can be found attached to this notice and clean versions will be uploaded to the Turquoise Document Library.

Both rule books will become effective on 1 January 2021.

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# Turquoise Notice

14 December 2020



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Best Regards,

Turquoise  
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### Relates to

#### Environment(s)

— Production

#### Type

— Turquoise Notice

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### Additional Information

#### Contact Details

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An archive of previously issued Turquoise Notices is available in the Turquoise library Internet site <https://www.lseg.com/markets-products-and-services/our-markets/turquoise/information-centre/turquoise-notices>