



New MIC - Default Fund Parameters as of 02 November 2015

<b>Symbol</b>	<b>Description</b>	<b>Value</b>
$\alpha$	Total Amount of the Default Fund to be allotted	€ 220.000.000
$P$	Periodicity of Calculation	1 calendar month
$\tau$	Observation Period	1 calendar month
$Q_{\min}$	Min Contribution Quota	€ 100.000
$Q_{\max}$	Max Contribution Quota	===
$h$	Rounding parameter of the Contribution Quota	a thousand of Euro
$f_1$	Boundary I <sup>^</sup> - II <sup>^</sup> Bracket	€ 1.000.000
$f_2$	Boundary II <sup>^</sup> III <sup>^</sup> Bracket	€ 5.000.000
$p_1$	Percentage I <sup>^</sup> Bracket	5,00%
$p_2$	Percentage II <sup>^</sup> Bracket	2,50%
$p_3$	Percentage III <sup>^</sup> Bracket	1,00%
$d_1$	Difference I <sup>^</sup> Bracket	€ 5.000
$d_2$	Difference II <sup>^</sup> Bracket	€ 25.000
$d_3$	Difference III <sup>^</sup> Bracket	€ 50.000

For the meaning of the parameters please cf. "Default Fund New MIC" e "New MIC- Stress test e Default Fund"