



London
Stock Exchange Group

Monte Titoli

Financial instruments managed through links

Country: Switzerland - SIX SIS

Access through: T2S

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Monte Titoli, a London Stock Exchange Company, provides a single gateway to a growing number of international securities markets including both ICSDs.

General information

Eligible securities through the link:
All instruments

Transaction types:

DCP shall submit transactions via: SWIFT 20022

ICP can submit instructions via: SWIFT 15022, SWIFT 20022, X-TRM, RNI

Counterparties must match:

CSD: MOTIITMMXXX

Party I: BIC Code of Monte Titoli's Participant

Party II: BIC Code of Buyer/Seller

Settlement is offered for OTC transactions on Free of Payment and Against Payment basis for all eligible Securities on the link. Settlement currency is EUR

Additional T2S Settlement features: available according to T2S rules

Corporate Actions on Flows : available according to MT operational instructions

Depository information:

SIX-SIS <https://www.six-group.com/securities-services/en/home/custody.html>

Market features

Matching: Required

Matching tolerance:

Transaction countervalue ≤100.000€: 2€
Transaction countervalue >100.000€: 25€

Recycling period for:

Unmatched transactions: 20 business days

Unsettled transactions: 60 days after the intended settlement date or after any change in the details of the instruction

Bilateral cancellation for matched transactions: Required

Management of corporate actions affecting securities placed in SIX-SIS: Available

Penalties: SIX-SIS applies penalties for late settlement

Market holidays:

Please refer to the SIX SIS web site:

<https://www.six-group.com/securities-services/en/home/custody.html>

Disclosure requirements and holding restrictions:

Please refer to the SIX SIS web site:

<https://www.six-group.com/securities-services/en/home/custody.html>

Settlement information

Market Standard Cycle

Equities	T+2
Fixed income	T+2

Instruction deadlines for same-day settlement

DVP Delivery and Receipt:	7.00am – 3.50pm
FOP Delivery and Receipt,:	7.00am – 5:50pm

Instructions received after deadline

Monte Titoli will, on a reasonable effort basis, attempt to process instructions that have been received or validated after the applicable input deadline, as close as possible to the market deadline.

Note: The attempt to process instructions after the applicable input deadline only applies to instructions that have been correctly formatted for STP.

Reporting/confirmations

	Transaction status	Settlement	Statement of holding/transactions
SWIFT 20022 from T2S	sese.024	sese.025	semt.017 –semt.018
SWIFT 15022	548, 578 (if available)	544-545-546-547	535-536
X-TRM	G56	G56	X
RNI	X	71N	706

Instruction formats

SWIFT ISO 15022 (Complete instruction formats are available on [SWIFT MyStandards](#))

MT540/1/2/3 – Receive / Deliver Free of / Against Payment

O	:20C:	:TRRF	Deal reference
M	:98A:	:SETT	Settlement date
M	:98A:	:TRAD	Trade date
M	:22F:	:SETS	Settlement System Indicator (for T2S: 0060)

Identification of MT Participant

M	:95a:	:DEAG/REAG	BIC/ABI/CED Code of the delivering/receiving agent
O	:97a:	:SAFE	Participant's account in Monte Titoli's books
O	:95a:	:BUYR/SELL	BIC/ABI/CED Code or Name of the underlying buyer/seller
O	:22F:	:TRCA	Party capacity indicator

Identification of the Counterparty

M	:95P:	:PSET	Place of settlement (for SIX: INSECHZZXXX)
M	:95P:	:DEAG/REAG	BIC Code of the delivering/receiving agent
O	:97B:	:SAFE	Delivering/receiving safekeeping account in T2S Format
O	:95a:	:BUYR/SELL	BIC Code or Name of the underlying buyer/seller



Asset services

ENTITLEMENTS

Fixed income

	T-1/n	T
CSD	Record date	Ex date + pay date
MT	Record date	Ex date + pay date

Equities

	T	T+1	T+2	T+3/n
CSD	Last 'CUM' trade date	Ex date	Record date	Pay date
MT	Last 'CUM' trade date	Ex date	Record date	Pay date

The sequence of the relevant dates applicable to specific corporate events may differ from the above general rule. Monte Titoli will report the relevant applicable dates through a Service Notice or equivalent message on a case by case basis.

TAX SERVICES

	Relief at source	Quick refund	Standard refund	Confirmation of payment
Bonds	Not available	Not available	Not available	Not available
Equities	Not available	Not available	Not available	Available

INCOME PROCESSING

Payments in Euro	Done on participant's account in T2 or T2S
Payments in currencies	Payment done on intermediary account at CCB
Payment deadlines	3:30 PM for EUR 4:00 PM for other currencies

CORPORATE ACTIONS REPORTING

	Advice	Notification/Confirmation
SWIFT 15022	564, 568	566
RNI	721, 722, 097	7B2, 097

Corporate Actions instruction deadlines are communicated in the advice messages. Instructions received after the deadline are processed on a best effort basis. Restrictions on CA instructions may apply. The restriction will be communicated in the advice messages as received by the Issuer CSD/Custodian.

ENTITLEMENT COMPENSATION

OTC trades = equities only

SWIFT 20022 instruction formats

Complete instruction formats are available on [SWIFT MyStandards](#).

Identification of MT Participant		
M	Settlement System	SettlementSystemMethod <SttlmSysMtd> (for T2S: 0060)
M	MT Participant	Delivering/Receiving Party1 <Pty1>
O	Account of MT Participant	Safekeeping Account <SfkpgAcct>
O	Client of MT Participant (Beneficiary)	Delivering/Receiving Party2 <Pty2>
Identification of the Counterparty		
M	Depository	Delivering/Receiving Depository <Dpstry> (for SIX: INSECHZZXXX)
M	Settlement Agent	Delivering/Receiving Party1 <Pty1>
M	Account of S.A.	Delivering/Receiving Party1 Safekeeping Account <SfkpgAcct>
O	Client of Settlement Agent	Delivering/Receiving Party2 <Pty2>

RNI and X-TRM instruction formats

M	G02	Trade type abbreviation	CTC
M	G07	Sign	A = deliver; D = receive
M	GC0	Settlement system	60
M	GF2	Market Identifier	FME
M	G13	Trade date	YYYYMMDD
M	GA1	Settlement date	YYYYMMDD
Identification of MT Participant			
M	GC2	MT Participant	BIC Code of MT Participant
O	GD2	MT Participant Account	Account of S.A. in MT
O	GT6	Client of MT Participant	BIC code of the underlying client of MT Participant
Identification of the Counterparty			
M	G23	Depository	CSD Code (for SIX-SIS: INSE)
M	GC3	Settlement Agent	BIC Code of Party I Counterparty
M	G33	Account of S.A.	Account of the Party I Counterparty
O	GTL	Client of S.A.	BIC Code of Party II Counterparty



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