



London
Stock Exchange Group

Monte Titoli

Financial instruments managed through links
Country: USA – Equities and bonds
Access through: Euroclear Bank

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Monte Titoli, a London Stock Exchange Company, provides a single gateway to a growing number of international securities markets including both ICSDs.

General information

Eligible securities through the link:
US Equities and corporate bonds instruments except ISINs NL0010545661, NL0010877643, NL0011585146

Transaction types:

DCP can submit instructions via: SWIFT 15022, SWIFT 20022, X-TRM, RNI

ICP can submit instructions via: SWIFT 15022, SWIFT 20022, X-TRM, RNI

Counterparties must match:

For External: agent code 1970; beneficiary G21691 EURO21891

For Internal/Bridge: agent code MGTCBEBEEL; beneficiary MOTIITMMXXX 21891

Account coordinates:

Depository BIC Code: MGTCBEBEEL

MT BIC Code: MOTIITMMXXX

MT Account: 21891

Settlement is offered Free of Payment for all transactions or against EUR for internal/bridge RVP/DVP transactions. Matching is required for all transactions.

Additional T2S Settlement features: Not Available

Corporate Actions on Flows : available according to MT operational instructions

Depository information:

Euroclear Bank
www.euroclear.com

Service restrictions:

Please refer to the matrix of **Restrictions to the Activity of Intermediaries** available [here](#)

Market features

Matching: required

Matching tolerance:

Transaction counter-value equivalent of \$ 25 for Bridge transactions

Recycling period for unmatched transactions & unsettled transactions:

instructions are kept pending until client cancellation (confirmation required every 60 days)

Management of corporate actions affecting securities placed in DTC

Available

Market holidays:

Please refer to the Euroclear Bank web site:
www.euroclear.com

Disclosure requirements and holding restrictions:

Please refer to the Euroclear Bank web site:
www.euroclear.com

Settlement information

Market Standard Cycle

Fixed income	T+2
Equities	T+2

CET Instruction deadlines for same-day settlement

	Internal	External	Bridge
DVP Delivery and Receipt:	7.00am – 3.30pm	N/A	7.00am – 3.45m*
FOP Delivery and Receipt:	7.00am – 5:50pm	7.00am – 5:30pm	7.00am – 5.45pm

Instructions received after deadline

Monte Titoli will, on a reasonable effort basis, attempt to process instructions that have been received or validated after the applicable input deadline, as close as possible to the market deadline.

Note: The attempt to process instructions after the applicable input deadline only applies to instructions that have been correctly formatted for STP.

*Monte Titoli inputs all instructions to be processed in the "Optional" settlement cycle.

Reporting/confirmations

	Transaction status	Settlement	Statement of holding/transactions
SWIFT 20022 from T2S	sese.024	sese.025	semt.017 – semt.018
SWIFT 15022	548	544-545-546-547	535-536
X-TRM	G56	G56	X
RNI	X	71N	706

Instruction formats

SWIFT ISO 15022 (Complete instruction formats are available on [SWIFT MyStandards](#))

MT540/1/2/3 – Receive/Delivery Free of/against Payment

M	:98A:	:SETT	Settlement date
M	:98A:	:TRAD	Trade date
M	:22F:	:SETS	Settlement System Indicator (For EB 0018)

Identification of MT Participant

M	:95a:	:DEAG/REAG	BIC/ABI/CED Code of the delivering agent
O	:97a:	:SAFE	Participant's account in Monte Titoli's books
O	:95a:	:SELL/BUYR	BIC/ABI/CED Code or Name of the underlying seller/buyer
O	:22F:	:TRCA	Party capacity indicator

Identification of the Counterparty

M	:95P:	:PSET	Place of settlement (for bridge CEDELULLXXX; for internal MGTCBEBEEL; for external DTCYUS33XXX)
M	:95P:	:DEAG/REAG	BIC Code of the delivering/receiving agent
M	:97A:	:SAFE	Delivering/Receiving safekeeping account
O	:95a:	:SELL/BUYR	BIC Code or Name of the underlying seller/buyer
O	:70C:	PACO	Account of the underlying seller/buyer



Asset services

ENTITLEMENTS

Fixed income

	T-1/n	T
CSD	Record date	Ex date + Pay date
MT	Record date	Ex date + Pay Date

Equities

	T	T+1	T+2	T+3/n
CSD	Last 'CUM' trade date	Ex date	Record date	Pay date
MT	Last 'CUM' trade date	Ex date	Record date	Pay date

The sequence of the relevant dates applicable to specific corporate events may differ from the above general rule. Monte Titoli will report the relevant applicable dates through a Service Notice or equivalent message on a case by case basis.

TAX SERVICES

	Relief at source	Rate Adjustment
Bonds	Available	Available
Equities	Available	Available

INCOME PROCESSING

Payments in Euro	Done on participant's account in T2 or T2S
Payments in currencies	Payment done on intermediary account at CCB
Payment deadlines	3:30 PM for EUR 4:00 PM for other currencies

CORPORATE ACTIONS REPORTING

	Advice	Notification/Confirmation
SWIFT 15022	564, 568	566
RNI	721, 722, 097	7B2, 097

Corporate Actions instruction deadlines are communicated in the advice messages. Instructions received after the deadline are processed on a best effort basis. Restrictions on CA instructions may apply. The restriction will be communicated in the advice messages as received by the Issuer CSD/Custodian.

ENTITLEMENT COMPENSATION

OTC trades = equities only

SWIFT 20022 instruction formats

(Complete instruction formats are available on [SWIFT MyStandards](#).)

Identification of MT Participant		
M	Settlement System	SettlementSystemMethod <SttlmSysMtd> (for EB: 0018)
M	MT Participant	Delivering/Receiving Party1 <Pty1>
O	Account of MT Participant	Safekeeping Account <SfkgAcct>
O	Client of MT Participant (Beneficiary)	Delivering/Receiving Party2 <Pty2>
Identification of the Counterparty		
M	Depository	Delivering/Receiving Depository <Dpstry> (for bridge: CEDELULLXXX; for internal: MGTCEBEECL; for external: DTCYUS33XXX)
M	Settlement Agent	Delivering/Receiving Party1 <Pty1>
M	Account of S.A.	Delivering/Receiving Party1 Safekeeping Account <SfkgAcct>
O	Client of Settlement Agent	Delivering/Receiving Party2 <Pty2>
O	Account of Client of S.A.	Delivering/Receiving Party2 Contact Details <PtyCtctDtls>

RNI and X-TRM instruction formats

M	G02	Trade type abbreviation	CTC
M	G07	Sign	A = deliver; D = receive
M	GC0	Settlement system	19
M	GF2	Market Identifier	FME
M	G13	Trade date	YYYYMMDD
M	GA1	Settlement date	YYYYMMDD
Identification of MT Participant			
M	GC2	MT Participant	BIC Code of MT Participant
O	GD2	MT Participant Account	Account of S.A. in MT
O	GT6	Client of MT Participant	BIC code of the underlying client of MT Participant
Identification of the Counterparty			
M	G23	Depository	CSD Code (for bridge CEDE; for internal MGTC; for External DTCY)
M	GC3	Settlement Agent	BIC Code of Party I Counterparty
M	G33	Account of S.A.	Account of the Party I Counterparty
O	GTL QR: GTN	Client of S.A.	BIC Code of Party II Counterparty QR: Description of Party II Counterparty
O	GTP	Account of client	Account of the client of S.A.



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