



**London**  
Stock Exchange Group

# Monte Titoli

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**Financial instruments managed through links**  
**Country: International Securities**  
**Access through: Euroclear Bank**

# Financial instruments managed through links Country: International Securities Access through: Euroclear Bank

Monte Titoli, a London Stock Exchange Company, provides a single gateway to a growing number of international securities markets including both ICSDs.

## General information

### Eligible securities through the link:

International securities (fixed income, equities and similar) held by Monte Titoli in Euroclear Bank and other domestic securities placed in the National CSDs which are not linked to Monte Titoli

Please refer to "MT23 – List of financial instruments" under the "Lists" section in Monte Titoli MT-X platform

### Transaction types:

**DCP can submit instructions via:** SWIFT 15022, SWIFT 20022, X-TRM, RNI

**ICP can submit instructions via:** SWIFT 15022, SWIFT 20022, X-TRM, RNI

### Counterparties must match:

**Depository BIC Code:** MGTCBEBEECL

**MT BIC Code:** MOTIITMMXXX

**MT Account:** 21891

Settlement is offered for OTC transactions on Free of Payment and Against Payment basis for all eligible Securities in the link. Settlement currency is **EUR**

**Additional T2S Settlement features:** Not Available

**Corporate Actions on Flows :** available according to MT operational instructions

### Depository information:

Euroclear Bank [www.euroclear.com](http://www.euroclear.com)

## Market features

**Matching:** Required

### Matching tolerance:

**Transaction counter value:**

EUR 2,00 for settlement amounts ≤ EUR 100.000,00 equivalent

EUR 25,00 for settlement amounts > EUR 100.000,00 equivalent

### Recycling period for:

**Unmatched transactions:** 30 calendar days

**Unsettled transactions:** indefinite time

### Bilateral cancellation for matched

**transactions:** Not required (unilateral is sufficient)

**Management of corporate actions affecting securities placed in EB:** Available

### Market holidays:

Please refer to the Euroclear Bank web site:

[www.euroclear.com](http://www.euroclear.com)

**Disclosure requirements and holding restrictions:**

Please refer to the Euroclear Bank web site:

[www.euroclear.com](http://www.euroclear.com)

## Settlement information

### Market Standard Cycle

|                     |     |
|---------------------|-----|
| <b>Equities</b>     | T+2 |
| <b>Fixed income</b> | T+2 |

### Instruction deadlines for same-day settlement

|                           | Internal        | Bridge           |
|---------------------------|-----------------|------------------|
| DVP Delivery and Receipt: | 7.00am – 3.30pm | 7.00am – 3.45pm* |
| FOP Delivery and Receipt: | 7.00am – 5.50pm | 7.00am – 5.45pm  |

#### Instructions received after deadline

Monte Titoli will, on a reasonable effort basis, attempt to process instructions that have been received or validated after the applicable input deadline, as close as possible to the market deadline.

**Note:** The attempt to process instructions after the applicable input deadline only applies to instructions that have been correctly formatted for STP

\*Monte Titoli inputs all instructions to be processed in the "Optional" settlement cycle.

## Reporting/confirmations

|                      | Transaction status      | Settlement      | Statement of holding/transactions |
|----------------------|-------------------------|-----------------|-----------------------------------|
| SWIFT 20022 from T2S | sese.024                | sese.025        | semt.017 –semt.018                |
| SWIFT 15022          | 548, 578 (if available) | 544-545-546-547 | 535-536                           |
| X-TRM                | G56                     | G56             | X                                 |
| RNI                  | X                       | 71N             | 706                               |

## Instruction formats

**SWIFT ISO 15022** (Complete instruction formats are available on [SWIFT MyStandards](http://www.swift.com/MyStandards))

### MT540/1/2/3 – Receive / Deliver Free of / Against Payment

|   |       |       |   |
|---|-------|-------|---|
| M | :98A: | :SETT | Settlement date                           |
| M | :98A: | :TRAD | Trade date                                |
| M | :22F: | :SETS | Settlement System Indicator (for EB:0018) |

#### Identification of MT Participant

|   |       |            |   |
|---|-------|------------|---|
| M | :95a: | :DEAG/REAG | BIC/ABI/CED Code of the delivering/receiving agent      |
| O | :97a: | :SAFE      | Participant's account in Monte Titoli's books           |
| O | :95a: | :BUYR/SELL | BIC/ABI/CED Code or Name of the underlying buyer/seller |
| O | :22F: | :TRCA      | Party capacity indicator                                |

#### Identification of the Counterparty

|   |       |            |  |
|---|-------|------------|--|
| M | :95P: | :PSET      | Place of settlement (for Internal: MGTCBEBEECL; for Bridge: CEDELULLXXX) |
| M | :95P: | :DEAG/REAG | BIC Code of the delivering/receiving agent                               |
| M | :97A: | :SAFE      | Delivering/receiving safekeeping account                                 |
| O | :95P: | :BUYR/SELL | BIC Code of the underlying buyer/seller                                  |
| O | :70C: | PACO       | Account of Party II Counterparty   |



## Asset services

### ENTITLEMENTS

#### Fixed income

|            | T-1/n       | T                  |
|------------|-------------|--------------------|
| <b>CSD</b> | Record date | Ex date + pay date |
| <b>MT</b>  | Record date | Ex date + pay date |

#### Equities

|            | T                     | T+1     | T+2         | T+3/n    |
|------------|-----------------------|---------|-------------|----------|
| <b>CSD</b> | Last 'CUM' trade date | Ex date | Record date | Pay date |
| <b>MT</b>  | Last 'CUM' trade date | Ex date | Record date | Pay date |

The sequence of the relevant dates applicable to specific corporate events may differ from the above general rule. Monte Titoli will report the relevant applicable dates through a Service Notice or equivalent message on a case by case basis.

### TAX SERVICES

Tax Services are provided according to the service offer for the market under whose right the security is issued.  
Please refer to relevant tablemat for further information.

### INCOME PROCESSING

|                               |   |
|-------------------------------|---|
| <b>Payments in Euro</b>       | Done on participant's account in T2 or T2S      |
| <b>Payments in currencies</b> | Payment done on intermediary account at CCB     |
| <b>Payment deadlines</b>      | 3:30 PM for EUR<br>4:00 PM for other currencies |

### CORPORATE ACTIONS REPORTING

|             | Advice        | Notification/Confirmation |
|-------------|---------------|---------------------------|
| SWIFT 15022 | 564, 568      | 566                       |
| RNI         | 721, 722, 097 | 7B2, 097                  |

Corporate Actions instruction deadlines are communicated in the advice messages. Instructions received after the deadline are processed on a best effort basis. Restrictions on CA instructions may apply. The restriction will be communicated in the advice messages as received by the Issuer CSD/Custodian.

### ENTITLEMENT COMPENSATION

OTC trades = equities only

### SWIFT 2002 instruction formats

Complete instruction formats are available on [SWIFT MyStandards](#).

| Identification of MT Participant   |  |   |
|------------------------------------|--|---|
| M                                  | Settlement System                      | SettlementSystemMethod<br><SttlmSysMtd> (for EB: 0018)  |
| M                                  | MT Participant                         | Delivering/Receiving Party1<br><Pty1>   |
| O                                  | Account of MT Participant              | Safekeeping Account<br><SfkpgAcct>  |
| O                                  | Client of MT Participant (Beneficiary) | Delivering/Receiving Party2<br><Pty2>   |
| Identification of the Counterparty |  |   |
| M                                  | Depository                             | Delivering/Receiving Depository<br><Dpstry> (for Internal: MGTCBEBEECL;<br>for Bridge: CEDELULLXXX) |
| M                                  | Settlement Agent                       | Delivering/Receiving Party1<br><Pty1>   |
| M                                  | Account of S.A.                        | Delivering/Receiving Party1 Safekeeping Account<br><SfkpgAcct>                                      |
| O                                  | Client of Settlement Agent             | Delivering/Receiving Party2<br><Pty2>   |
| O                                  | Account of Client of S.A.              | Delivering/Receiving Party2 Contact Details<br><PtyCtctDtls>  |

### RNI and X-TRM instruction formats

| M                                  | G02 | Trade type abbreviation   | CTC   |
|------------------------------------|-----|---------------------------|---|
| M                                  | G07 | Sign                      | A = deliver; D = receive                            |
| M                                  | GC0 | Settlement system         | 18  |
| M                                  | GF2 | Market Identifier         | FME   |
| M                                  | G13 | Trade date                | YYYYMMDD  |
| M                                  | GA1 | Settlement date           | YYYYMMDD  |
| Identification of MT Participant   |     |                           |   |
| M                                  | GC2 | MT Participant            | BIC Code of MT Participant                          |
| O                                  | GD2 | MT Participant Account    | Account of S.A. in MT                               |
| O                                  | GT6 | Client of MT Participant  | BIC code of the underlying client of MT Participant |
| Identification of the Counterparty |     |                           |   |
| M                                  | G23 | Depository                | CSD Code (for Internal: MGTC; for Bridge: CEDE)     |
| M                                  | GC3 | Settlement Agent          | BIC Code of Party I Counterparty                    |
| M                                  | G33 | Account of S.A.           | Account of the Party I Counterparty                 |
| O                                  | GTL | Client of S.A.            | BIC Code of Party II Counterparty                   |
| O                                  | GTP | Account of client of S.A. | Account of the Party II Counterparty                |



# London

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## Stock Exchange Group

### Contacts

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