



MIC Section - Default Fund Parameters as of March 16th, 2018

Symbol	Description	Value
$\alpha$	Total Amount of the Default Fund to be allotted	€75.000.000
$P$	Periodicity of Calculation	1 calendar month*
$\tau$	Observation Period	1 calendar month
$Q_{\min}$	Min Contribution Quota	€100.000
$h$	Rounding parameter of the Contribution Quota	a thousand of Euro
$p$	Minimum percentage to modify	0,50%
$d$	Minimum difference to modify	€25.000

For the meaning of the parameters please cf. "Calculation Methodology of the Contribution Quota to the Default Fund - MIC Section"

\*Unless changes the total amount