TradeAgent | Rates

A new confirmation service and authoritative data store for the post trade lifecycle



Why TradeAgent

Developed in collaboration with leading buy-side and sell-side institutions, TradeAgent introduces a single golden source of trade and agreement data, underpinned by LSEG's proven market infrastructure expertise.

By combining trade confirmation, authoritative data management, cashflow management* and lifecycle event processing, TradeAgent creates a single, accurate view of the trade record. This reduces fragmentation, improves reconciliation and supports a scalable, resilient and cost-efficient post-trade operating model.

Key Benefits

Market

- Provides vendor optionality to mitigate market resiliency concerns
- Built using modern technology standards (FPML 5.12, ISDA CDM) for ease of adoption and enhancement
- Operational efficiencies for cleared and uncleared workflows, driving standardisation and automation

Buy-side

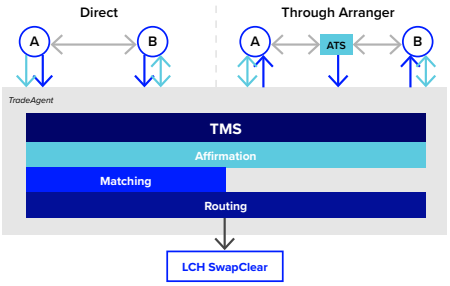
- Real-time access to portfolio data
- Equal matching experience to sell-side through workflow parity

Sell-side

- Product innovation, including authoritative data and cash settlement workflows*, delivered at a competitive price point
- Confirmation workflows for trades routed into LCH SwapClear, SwapAgent and other bilateral trades

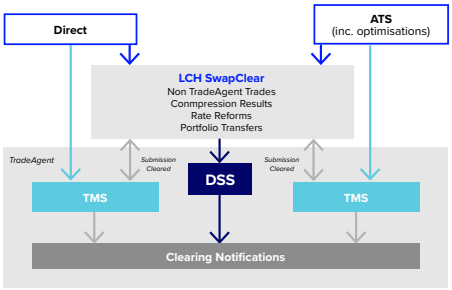
Trade Management Service (TMS)

- Trade matching and affirmation
- Routing into LCH SwapClear and SwapAgent
- Support for allocations, amendments and terminations for all products that LCH SwapClear supports
- Covers vanilla interest rate swaps, cross-currency swaps and swaptions across SwapAgent and bilateral trades



Data Sync Service (DSS)

- Real-time access to complete LCH SwapClear portfolio
- Future enhancements include portfolio data e.g. cashflows, NPVs, etc.



Future Cashflow Calculation and Settlement Service

This new capability for bilateral portfolios uses TradeAgent's authoritative trade and agreement data to calculate cashflows. By settling cashflows from multiple sources through a single platform, the service aims to maximise funding efficiencies while reducing margin-in-transit risk, associated capital costs, and broader funding inefficiencies.

*Planned functionality. Availability and timing subject to change.

Book a demo or contact us for more information Email **contact_posttradesolutions@lseg.com**

LSEG

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