

## SwapClear Q2 2025 highlights

### US\$436trn

Notional cleared, up **17%** vs Q2 2024

### 3.4m

Record trades cleared, up **38%** vs Q2 2024

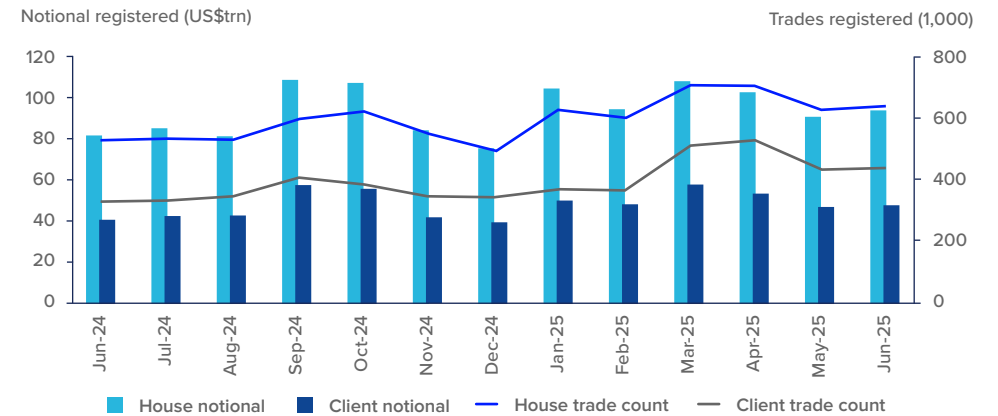
### US\$148trn

Client notional cleared, up **19%** vs Q2 2024

### 1.4m

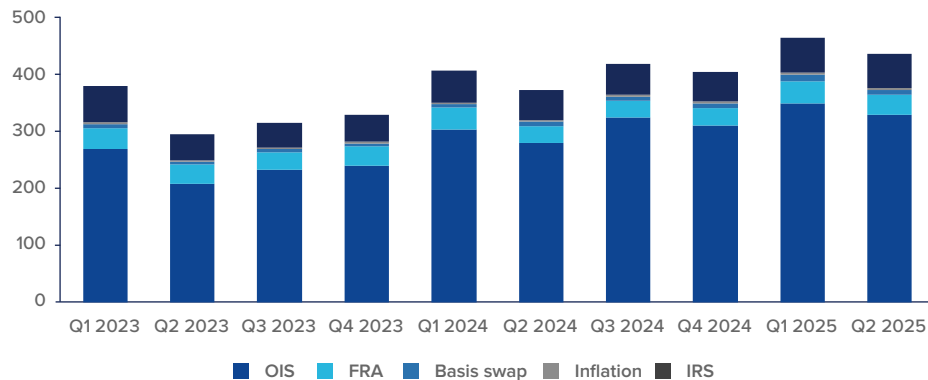
Record client trades cleared, up **53%** vs Q2 2024

### HOUSE AND CLIENT REGISTERED VOLUMES



### NOTIONAL BY PRODUCT

Notional registered (US\$trn)



### CLIENT TRADE COUNT BY TENOR

Cleared trade count (1,000)

