Post Trade Solutions

SwapAgent Q1 2026 highlights

Volume growth

US$64bn

New trade average daily value (ADV), up **62%** vs Q1 2025

US$40trn

Notional registered at the end of Q1, up **39%** vs Q1 2025

Participation growth

37

Major financial institution groups, up from **36** in Q1 2025

56

Dealer entities from **16** countries now live, up from **54** in Q1 2025

SwapAgent developments

- SwapAgent set a new trade quarterly ADV of **US$64bn in Q1,** up 62% vs Q1 2025
- KFW went BAU live on EUR/USD XCCY under **EUR CSA**
- Swaptions started Q1 2026 with continued momentum setting a new quarterly **ADV record of US$11.7bn**
- EUR/USD cross-currency volumes reached record highs of **US$22bn ADV in Q1**

For more information visit our website, follow us on LinkedIn or email the SwapAgent team.

LSEG

New business trade ADV

Average daily notional registered (US$bn)

