

LCH RepoClear Q2 2026 highlights

€92.6trn

Nominal cleared across euro debt and gilts, up **3%** vs Q1 2026

€4.92trn

Peak euro debt and gilts open interest in Q2 2026, up **10%** vs Q1 2026 peak

€1.64trn

Record one-day nominal cleared across euro debt and gilts achieved on 11 June 2026

€6.25trn

Cash bonds nominal cleared in Q2 2026, up **19%** vs Q1 2026

Margin and collateral developments

- USD collateral eligibility extension, enabling broader US collateral pool for LCH SA is now live, as well as triparty USD/GBP extension
- SSA clearing expansion in progress (ICO expected shortly), extending eligible supranational/agency assets within RepoClear SA
- Non-EEA GCPlus expansion under development, opening access to additional international participants and collateral pools
- Cash bond fee changes approved and will be activated from 28 September 2026 with a retroactive effect from 1 April 2026
- RepoClear Ltd plans to extend its offering to include clearing of AUD Repo from late 2027*
- EUI Term £GC allocation enhancement live from April 20, improving operational efficiency and supporting cleared activity growth

*Subject to regulatory approval

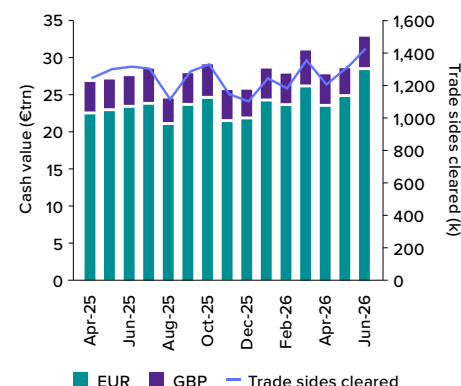
Enhanced efficiencies

- Settlement network extension delivered:
 - Extension of Euroclear Bank and Clearstream Luxembourg ICSD settlement to French, Spanish and Belgian debt
 - OeKB live for Austrian debt settlement
- Continuous developments under Guaranteed and Sponsored Clearing models:
 - Guaranteed Clearing – Agent resignation Rulebook live in Ltd and SA, enabling agent model evolution, including early agent resignation as part of model optimization
 - Done with trade acceptance model delivered for RepoClear SA, enhancing access model flexibility and execution efficiency
 - HSBC onboarded as LCH RepoClear SA's newest Sponsored agent
 - Overall agent onboarding progressing across multiple institutions
- RepoClear Ltd has supported ongoing EUI/CREST Transformation activity, including the web GUI migration

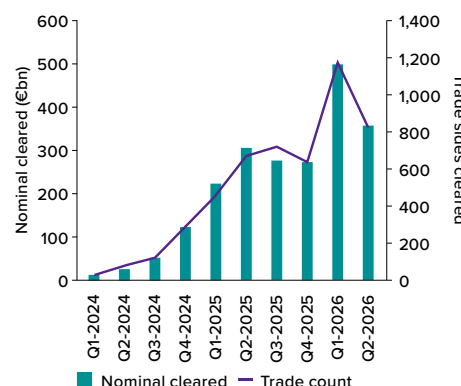
Total gross outstanding



Cash value and trade sides cleared



GCPlus total nominal cleared



Industry engagement

- Increased digital outreach: communications celebrating our latest onboardings, event attendance and settlement extensions
- Active membership engagement with key event participation:
 - ICMA Annual General Meeting & Conference on May 27–29, with 'Repo markets in transition: Resilience, clearing and the road ahead' panel participation from RepoClear
 - ISLA Annual Securities Finance & Collateral Management Conference on June 15-18 attendance
- Targeted engagement to support Sponsored Clearing growth, with direct outreach and focus on onboarding acceleration
- Active participation in industry discussions around T+1 settlement readiness