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LCH Rates Online Margin Calculator

Gain advanced insights into your
rates margin requirements

The Rates Margin Calculator provides users with key drivers, enabling you to optimise and ultimately deliver margin efficiencies to your LCH cleared portfolio.

Using instantaneous “what if” calculations, it allows users to view curve and tenor risk exposures, and analyse the margin impact, composition and movement against the LCH cleared portfolio prior to clearing new activity for both OTC cleared and listed positions.

For our Listed Rates clearing service, the calculator includes the capability for users to simulate margin requirements across both the OTC cleared and listed portfolios allowing you to view potential benefits from portfolio margining.

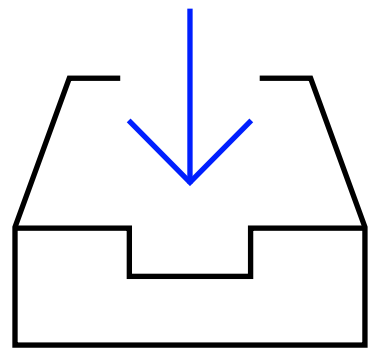


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Our solution

The LCH Rates Online Margin Calculator helps users to understand key margin drivers, optimise margin, risk and liquidity management, proactively manage dynamic exposures and deliver margin efficiencies.

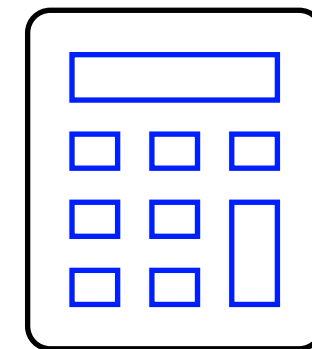
Core features



01.

Initial margin (IM) analysis

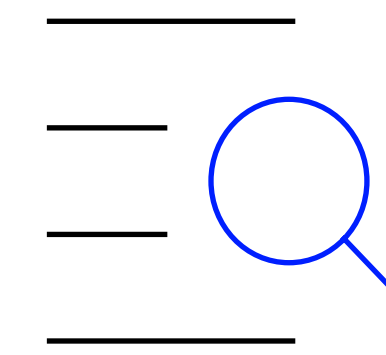
Input your listed trades and watch the margin calculator produce accurate margin estimates and identify key margin drivers.



02.

Risk calculation and breakdown on risk exposure

Access a comprehensive view of your IM and margin add-ons across your portfolio.



03.

Portfolio margining simulation

View portfolio margining opportunities of OTC vs listed positions via the OTC-Listed Optimisation feature for rates.

Simulating potential portfolio margin efficiencies

Our Rates Online Margin Calculator provides LCH SwapClear and Listed Rates clearing service members with a fully automated method of offsetting risks across cleared OTC and listed rates portfolios, and users can simulate potential optimisation benefits.

Simply upload your listed trades, select the existing OTC account you want to portfolio margin against and run the simulation. Your potential margin savings will be viewable on the same screen, complete with a breakdown of Listed vs OTC and Base IM vs Add-Ons.

Users can login to the Margin Calculator tool via the LCH Portal, and usage is included as part of your existing Listed Rates clearing access. As the Margin Calculator is integrated into LCH's digital platform, users benefit from seamless upgrades, faster delivery of new features, enhancements, bug fixes, and improved performance.

The screenshot displays the LCH Rates Online Margin Calculator interface. At the top, there are tabs for 'Portfolio', 'OTC', and 'Listed', with a 'Bulk Upload' button. Below this is a table of trades with columns for Contract, Expiry, Exchange, Currency, Type, Closing Price, Original Position, and Simulated Position. The table contains three rows of data for FS3 contracts. To the right of the table is a sidebar with a search bar and a list of columns to be displayed, including Contract, Expiry, Exchange, Currency, Type, Closing Price, Original Position, and Simulated Position. Below the table is a 'Run Simulation' button, and above it is a checkbox for 'Include OTC-Listed Optimization'. At the bottom, there is a 'Results' section with tabs for 'Summary', 'OTC Drill Down', and 'Optimization'. The 'Optimization' tab is active, showing a summary of margin savings. The summary includes a table with columns for 'Before', 'After', and 'Savings'.

Contract	Expiry	Exchange	Currency	Type	Closing Price	Original Position	Simulated Position
FS3	2027-03	FMX	USD	STRFUT	96.46	0	2,000
FS3	2025-06	FMX	USD	STRFUT	96.04	0	1,000
FS3	2025-09	FMX	USD	STRFUT	96.22	0	5,000

	Before	After	Savings
Total Margin	Total Before -165,951,472 USD	Total After -152,950,326 USD	Total Savings 13,001,146 USD
OTC Base IM	-129,634,018	-127,571,551	12,062,467
(-) OTC Margin Add-Ons	-18,029,004	-25,378,775	-7,349,771
Listed Base IM	-8,288,450	0	8,288,450
Listed Margin Add-Ons	0	0	0

Access today

Start optimising your margin

Contact us at listedratesonboarding@lch.com to access the LCH Rates Online Margin Calculator. Programmatic access to our Listed Rates margin calculations is also available via our API services. For more information, please contact lchsales@lseg.com.



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Contact us

Email lchsales@lseg.com

Visit lch.com/services/listed-rates

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