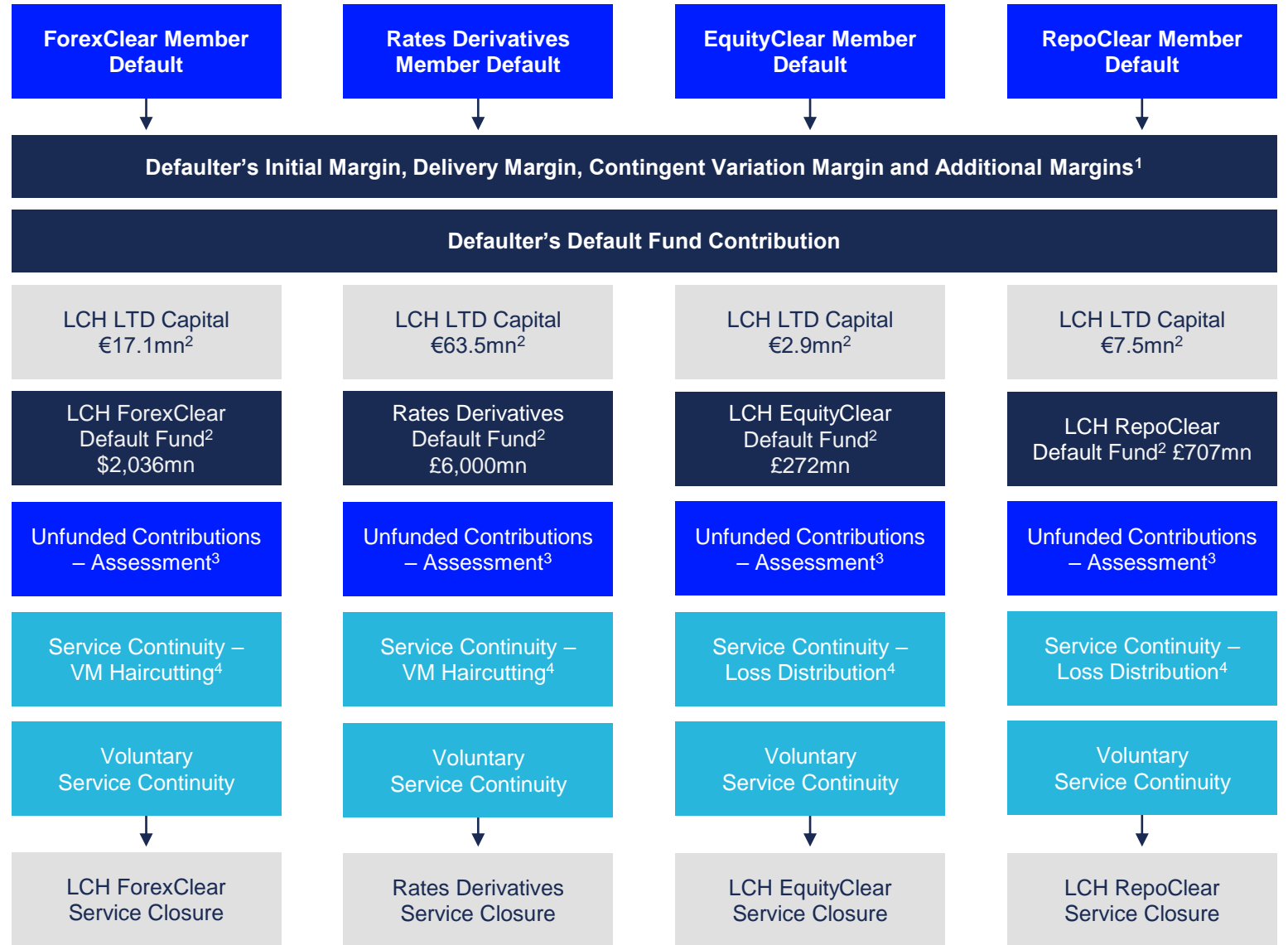


LCH

# LCH LTD Default Waterfall



1 LCH LTD held margin collateral with a market value of €305bn on 28<sup>th</sup> February 2025.

2 The size of each prefunded Default Fund and an indicative allocation of dedicated capital are as of 28<sup>th</sup> February 2025.

3 Assessments are callable up to the value of each member's Default Fund contribution at the time of the default.

4 Further resources are available in the service continuity phase as determined by the [LCH LTD Rulebook](#).