

LCH DigitalAssetClear fee grid

LCH SA – Effective from 9 May 2025



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For further information on fees, please contact billing_services@lseg.com

Please refer to the LCH website for the full DigitalAssetClear fee structure

On-boarding fee

A one-off €15,000 onboarding fee¹ will be charged to any new applicant at the reception of the application file, post approval of the LCH Executive Risk Committee.

Membership fee

LCH DigitalAssetClear charges Clearing Members a monthly membership fee², collected on the 10th business day of the following month (no pro rata).

	Monthly Fee
Membership fee per Clearing Member Firm (CMF) code	€ 1,300

¹ From the service launch date, and for a duration of 12 months, LCH DigitalAssetClear will not apply the on-boarding fee

² From the service launch date, and for a duration of 12 months, LCH DigitalAssetClear will not apply the membership fee.

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Fees expressed in Dollars are indicative only; LCH SA only invoices fees in Euros, subject to VAT at the applicable rate. Consequently, the fees expressed in USD will be converted and billed in Euros.

Clearing fees

A clearing fee is charged for each contract cleared, invoiced monthly. This fee may vary depending on the type of contract (Futures or Options).

Options and Futures on GFO-X/Coin Metrics Single Asset Real Time Bitcoin Index (GFOXBR)

Standard clearing fees:

Product type fee per contract	Brokers		Eligible Market Makers ¹
	Client	House ²	
Futures	\$1.00	\$1.00	\$1.00
Options	\$1.00	\$1.00	\$1.00

Fee incentives:

- Eligible Market Makers³ benefit from a reduced clearing fee of \$0.50
- Clearing Members onboarded under the DigitalAssetClear service from the go-live date benefit from a reduced clearing fee of \$0.50 on their House clearing activity until end of October 2026 (18 months).

¹ Please refer to the « Fee incentives » section

² Please refer to the « Fee incentives » section

³ Eligible Market Makers are Market Makers authorised by the Trading Venue, fulfilling the conditions of a defined Market Making Scheme. Such conditions will be monitored by the Trading Venue on a regular basis. When a Market Maker does not meet the relevant criteria, LCH SA will apply the standard clearing fees instead of the reduced fees. Market Makers on options contracts also benefit from the reduced Market Maker clearing fee for their hedging activity on futures contracts.

Exercise/Assignment and Cash Settlement fees

Fees described in this section are invoiced monthly.

Options and Futures on GFO-X/Coin Metrics Single Asset Real Time Bitcoin Index (GFOXBR)

Standard fees:

Product type fee per contract	Fee type	Brokers		Eligible Market Makers ¹
		Client	House ²	
Futures	Cash settlement	\$2.50	\$2.50	\$2.50
Options	Exercise/Assignment	\$2.50	\$2.50	\$2.50

Fee incentives:

- Eligible Market Makers³ benefit from a reduced fee of \$1.00.
- Clearing Members onboarded under the DigitalAssetClear service from the go-live date benefit from a reduced fee of \$1.00 on their House clearing activity until end of October 2026 (18 months).

¹ Please refer to the « Fee incentives » section

² Please refer to the « Fee incentives » section

³ Eligible Market Makers are Market Makers authorised by the Trading Venue, fulfilling the conditions of a defined Market Making Scheme. Such conditions will be monitored by the Trading Venue on a regular basis. When a Market Maker does not meet the relevant criteria, LCH SA will apply the standard fees instead of the reduced fees. Market Makers on options contracts also benefit from the Market Maker fee for their hedging activity on futures contracts.

Clearing services

Fees described in this section are invoiced monthly.

Posting corrections¹ and position transfers²

- Internal and External posting corrections: € 0.10 per contract
- Internal and External position transfers³: € 0.50 per contract

The fee distribution between Giving⁴ Clearing Member and Receiving Clearing Member is as follows:

- Case n°1: 0% for Giving Clearing Member - 100% for Receiving Clearing Member
- Case n°2: 50% for Giving Clearing Member - 50% for Receiving Clearing Member
- Case n°3: 100% for Giving Clearing Member - 0% for Receiving Clearing Member

Transfer fee for restructuring

Transfers of positions resulting from the decision of an order-giver to change their Clearing Member, a change in the accounts attributed to the order-giver or a Clearing Member's closure are subject to specific fees:

€ 10 is charged per transfer, capped at € 500 per request and per financial market⁵. The fees are invoiced monthly to the Clearing Member receiving the transfer (the above fee distribution does not apply here).

Creation of positions

The creation of positions (real time) in the Position Account of the Clearing Member is subject to specific fees. Only LCH SA is authorized to use the function of positions creation. This operation can be performed no later than 5 business days after the positions were closed out. The applicable fees are:

- A creation of position between 0 and 100 lots: € 10
- A creation of position between 101 and 500 lots: € 50
- A creation of positions over 500 lots: € 100

¹ Up to D+5 from the posting date (D)

² From D+6 where D is the posting date

³ Except transfer for restructuring, see below

⁴ Fee distribution decision is made by the Giving Clearing Member only

⁵ Not currently applicable