LSEG

LCH CDSClear Q2 2026 highlights

Q2 Service highlights

- **Record Q2 average daily volume (ADV) total of €36bn, up 11%** vs Q2 2025
- **USD CDX™ and iTraxx ® indices ADV of US$11.5bn, up 17%** vs Q2 2025
- **European iTraxx® indices ADV of €24.3bn, up 13%** vs Q2 2025

Client clearing highlights

- **Record €554bn client notional cleared in Q2 2026, up 8%** vs Q2 2025
- **€0.7m in clearing fee savings** extended to clients in Q2 2026, and **€1.5m** in H1 2026 through the intraday trading fee discount plan and the high turnover fee plan

Global market segment share

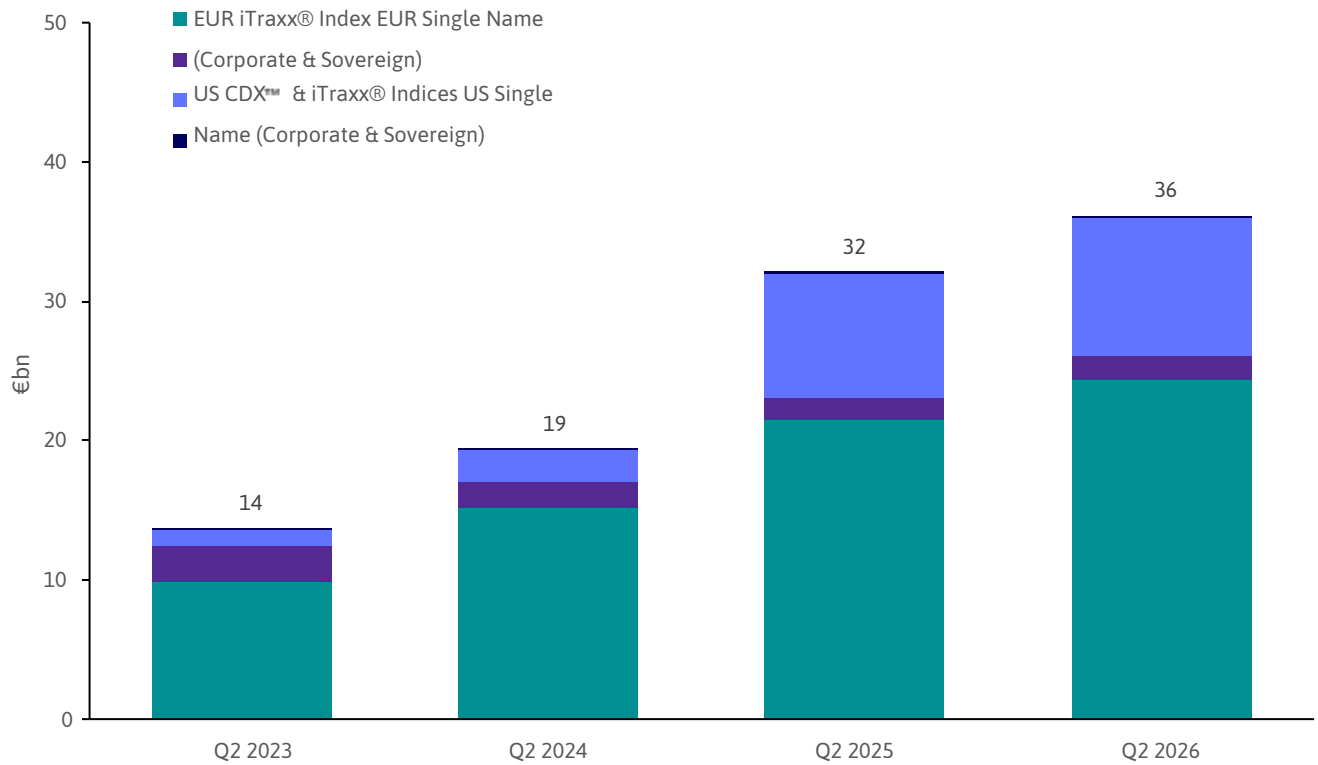
Q2 global market segment share in:

- **European iTraxx® 31.1%**
- **EUR Single Name 48.4%**

Expanding participation

Growth in client clearing, with **265 live client relationships** across **2124 entities**

Q2 Average daily volume notionals per product



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Data source: notional values from CDSClear, www.lseg.com (CDSClear page/Volumes by Contract), notional is double sided.
Calculation of the market segment share is based on notional values from CDSClear, www.lseg.com (CDSClear page/Volumes by Contract) and ICE Clear Credit data – www.ice.com (market data page, Report Center), notional is double sided – Calculation also includes notional values from ICE Clear Europe un til October 2023. As the source for the ICE Clear Credit's notional values used for the purposes of the calculation of the market segment share.