

# Member Notification

## Revisions to RepoClear SA and €GCPlus Tariff Structures

07 December 2020

LCH SA would like to inform its Clearing Members of the following fee changes that will take effect on and from **1 January 2021**.

### Repo Clearing Fees

The current fixed processing fee will change from €2.85 to **€3.10** per Repo trade.

### Cash Bond Clearing Fees

The current ad valorem registration fee will change from €1.50 to **€1.75** per million cash amount.

The current fixed processing fee will change from €1.50 to **€1.55** per cash trade.

### Settlement Related Charges

The current settlement-related fees will be amended, based on the respective (I)CSD settlement arrangements, as follows:

Settlement Fee		Applicable Fee
French Debt	T2S	€ 2
Spanish Debt		€ 2
Belgian Debt		€3.5
German Debt		€ 2
Italian Debt		€2.9
Other Euro Debts	ICSD	€3.2

### On-boarding Fee

The on-boarding fee for Clearing Members joining the RepoClear SA service will change from €15,000 to **€20,000**.

### Failed Settlement Charges

The fixed fail fee per failed securities delivery instruction will change from €40 to **€45**

For Belgian securities only, the fixed fail fee will change from €140 to **€145**.

The new tariff will be published on LCH website as of **1 January 2021** [here](#)

For further information or any questions, please contact your RepoClear SA Client Service team:  
[repoclearclientserviceSA@lch.com](mailto:repoclearclientserviceSA@lch.com)

Kind regards,  
RepoClear SA Client Service team

*You have received this email because you are opted in to receive emails from LCH. For more information on how LCH uses your data, see our [Privacy Policy](#). If you do not wish to receive emails from LCH RepoClear please [click here](#)*

---

---

[lch.com](http://lch.com)

 @LCH\_Clearing

---

---

© 2020 LCH SA