Factsheet

LCH SwapClear Volume Data

LCH SwapClear clears hundreds of interest rate products across 28 currencies and tenors up to 51 years, covering 95% of the vanilla IRS market. As the longest-serving and only truly global swap clearing service, it offers deep liquidity, robust risk management, and competitive pricing through over 100 members.

LCH SwapClear Volume Data provides daily transparency into cleared over-the-counter (OTC) interest rate swap volumes across supported currencies and all major maturities. We publish:

- Daily or weekly aggregated volumes of cleared OTC interest rate swaps (IRS), segmented by key dimensions (currency, product type, client vs dealer) and metrics such as notional volume, trade count and DV01 for vanilla swaps
- End-of-day notional outstanding, with identical dimensions

How can volume data be used?

Market transparency
Unlock visibility into daily swap activity. Understand market depth, participation types and volume trends

Liquidity indicators
Identify liquidity trends across currencies and tenors to inform timing and size of your trades

Risk management
Use volume data to complement price data for stress tests, liquidity risk models, and to monitor market volatility

Benchmarking
Compare your own trading or portfolio activity against the broader market to gauge performance and coverage

What is included in the volume data product?

Historical data dating back to 2011, updated every trading day. Includes all currencies and interest rate products cleared by SwapClear, such as IRS, OIS, basis swaps or inflation swaps. More specifically:

All registered trades	Registered vanilla swaps	Notional outstanding
Transactions registered with SwapClear, excluding multilateral and solo compression, netting and blending	Fixed tenor points (1Y, 2Y...10Y, 12Y, 15Y, 20Y... 50Y) for spot-starting swaps	Outstanding notional at end-of-day (EOD), including results from compression, netting, and blending
Trade count and notional by currency, product, index and residual tenor bucket	Daily DV01 for main indices and weekly for all	Trade count and notional by currency, product, index and residual tenor bucket
Available pre- and post-clearing	Central bank meeting dates for EUR, GBP and USD. Next four rolls available	
	IMM dates: 2Y, 5Y, 10Y and 30Y for the next two rolls	

How can users access LCH SwapClear Volume Data?

Accessible daily from 6am via SFTP or the LCH Portal	Available on LSEG Workspace
History data available in consolidated files	Data can be easily ingested into Excel, Python, or Power BI tools

How do we account for portfolio maintenance activity?

Data can be filtered out to exclude inferred portfolio maintenance activity, such as intercompany trades, portfolio transfers or low-risk lists that may distort the trading volumes and do not carry new risk.

How can I find out more?

Get in touch with us at ratesproduct@lch.com | Email lchsales@lseg.com | Website lseg.com/services/swapclear

Disclaimer

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