

LCH

Collateral Services Roadmap 2026

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LSEG



Collateral Services - Roadmap

Introducing an improved online Collateral Services experience for members with the launch of Collateral Monitor and Collateral Manager which are being integrated into our LCH Digital platform and will eventually replace the existing CMS GUI.



Live

Collateral Manager (LTD)

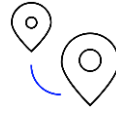
- Triparty Proposals
- Triparty Collateral Status

Collateral Monitor (LTD)

- Margin Calls
- Collateral & Exposure

CMS enhancements

- Extended Triparty Custodians to include BONY (LTD)
- Improved workflow and status transparency (LTD)
- User Permissions simplification (LTD and SA)



2026 & 2027

Enhance Collateral Manager (LTD)

- Cash Proposals & Collateral Status
- Security Proposals & Collateral Status
- Client transfers
- Custodial Seg
- Launch CMS Messaging Service for Triparty Proposals (LTD)

Enhance Collateral Monitor (LTD)

- Banking, messaging and email preferences
- Account Static Data

CMS enhancements

- Non-Cash Collateral Extensions (LTD and SA)



Later

Digital service extensions

- Monitor/Manager for LCH SA
- Decommission legacy CMS GUI
- Review banking report layouts and decommissioning of redundant/duplicate reports

Collateral Services – 2026 Delivery Plan

Headline	<ul style="list-style-type: none"> • Partner with members to enhance Collateral Monitor & Manager and launch Cash Proposals in Collateral Manager
General	<ul style="list-style-type: none"> • H1: CMS Messaging Service – Complete migration to FINPlus (latest service). • H1: CMS – Continue SA enhancements to support CDSClear USD expansion. • H1: Collateral Monitor - Banking Preferences – enhanced user experience enabling members to view additional data relating to Cover Preferences. • H1: Collateral Monitor - PPS Account Details – enable members to view PPS Account Details across subaccounts. • H2: Collateral Monitor & Manager – Member engagement to gather feedback for enhancements to client transfers and technical member communication preferences.
Cash	<ul style="list-style-type: none"> • H1: Collateral Manager – Enhanced user experience for submitting Cash collateral proposals and viewing collateral status.
Securities	<ul style="list-style-type: none"> • H1: Collateral Manager – Member engagement on future designs of Collateral Manager, addressing CMS pain points. • H2: CMS - Improve Securities workflows in CMS for lodge, release and substitutions.
Triparty	<ul style="list-style-type: none"> • H1: CMS Messaging Service - Business go-live for Triparty (Swift MX COLR messages) enabling system integration to replace manual GUI instructions. • H2: Collateral Manager - Member engagement on custodial segregation functionality, to inform future enhancements.

Collateral Services Partnership Program:

- As we develop the improved Collateral Services apps, we encourage members to join our Partnership Program to provide feedback and learnings which we can use to enrich our Design and Development journey. To join, please email collateral.product@lch.com, we will then reach out to arrange a one-to-one Discovery session.



Collateral Services – Spotlight Items

ISO 20022 Migration

- Following successful pacs.009 migrations in 2025, we're now rolling out CBPR+ ISO messaging to Global PPS Banks and Correspondent network for all remaining swift message types (Cross Border Payments and Reporting), engaging directly with PPS Banks to identify testing milestones and go live dates
- Enhance LCH CBPR+ Swift My Standards Portal, in-line with industry guidelines for all core LCH message types
- Ensure all LCH Swift messages are updated in accordance with (SSR2026) - HVPS published changes and Swift published CBPR+ MX and MT changes

BNY

- Ready to onboard Members in 2026 to new BNY US Domestic Triparty Agent model
- Triparty solution supports both SCM and FCM Clearing models
- Offering extends end of day Triparty collateralization from 5pm to 9pm London time



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Want to know more?

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