Post Trade Solutions

SwapAgent Q2 2026 highlights

Volume growth

US$50bn

New trade average daily value (ADV), up **14.5%** vs Q2 2025

US$43trn

Notional registered at the end of Q2, up **59%** vs Q2 2025

Product growth

$18bn EUR/USD

XCCY ADV in Q2 2026

$11bn GBP/USD

XCCY ADV in Q2 2026

SwapAgent developments

- Year-to-date (YTD) volumes are **up 35%** versus the same period in 2025
- The first Korean member, **KEB Hana Bank**, went live on XCCY in May
- **XCCY Principal Exchange Settlement** went live in June with in-built Herstatt protections
- JPY XCCY adoption continued to grow, with YTD volumes exceeding **US$6bn ADV**, up more than 80% versus 2025

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LSEG

New business trade ADV

Average daily notional registered (US$bn)