

London Stock Exchange Group plc

# Sustainability Accounting Standards Board (SASB) 2025



# Sustainability Accounting Standards Board (SASB) 2025

SASB Standards guide companies to disclose relevant information to investors based on their industry sector; SASB provides 77 industry sector standards identifying the sustainability-related risks and opportunities most likely to impact an entity's cash flows, access to capital and cost of capital over the short, medium or long term.

The table below summarises LSEG's SASB alignment to the Security & Commodity Exchanges standard.

As of 2022, the International Sustainability Standards Board (ISSB) of the International Financial Reporting Standards (IFRS) Foundation assumed responsibility for the SASB standards.

**Table 1: Sustainability disclosure topics and metrics**

Topic	Accounting metric	Unit of measure	Disclosure
Promoting transparent and efficient capital markets	1) Number and (2) average duration of (a) halts related to public release of information and (b) pauses related to volatility	Number/minutes	Not disclosed.
	Percentage of trades generated from automated trading systems	Percentage	Not disclosed.
	Description of alert policy regarding timing and nature of public release of information	N/A	We do not provide any advice to our clients about the content or timing of their disclosures. All responsibility for content and timing rests with the client.
	Description of policy to encourage or require listed companies to publicly disclose environmental, social, and governance (ESG) information	N/A	<p>Sustainability disclosure requirements are managed by the FCA and the UK Government rather than the London Stock Exchange. Under the FCA's Listing Rules, Main Market Issuers are subject to mandatory Task Force on Climate-related Financial Disclosures (TCFD) reporting on a comply or explain basis. The UK Government also mandates climate-related financial disclosures from certain companies and LLPs, meaning all UK incorporated AIM-quoted companies with over 500 employees are subject to mandatory TCFD aligned reporting.</p> <p>LSEG encourages comprehensive sustainability reporting through detailed guidance and best practice frameworks. Our Guide to Sustainability Reporting outlines best practice disclosure and offers insights on delivering reporting that adds value for companies, investors and stakeholders. As many London-listed issuers are currently in scope of climate-related disclosure requirements, we continue to provide TCFD-aligned climate reporting guidance.</p> <p>In September 2025, LSEG partnered with the UN Sustainable Stock Exchanges and IFRS Foundation to host a virtual workshop to educate issuers and advisors on ISSB implementation. On-demand training on climate disclosure and TCFD implementation is also available via the Issuer Services platform.</p>

Sustainability Accounting Standards Board (SASB) 2025 continued

Topic	Accounting metric	Unit of measure	Disclosure
<b>Managing conflicts of interest</b>	Total amount of monetary losses because of legal proceedings associated with fraud, insider trading, anti-trust, anti-competitive behaviour, market manipulation, malpractice, or other related financial industry laws or regulations	Reporting currency	LSEG did not sustain any monetary losses in the reporting period as a result of legal proceedings associated with fraud, insider trading, antitrust, anticompetitive behaviour, market manipulation, malpractice, or other relevant financial industry laws or regulations related to fraud, insider trading, anti-trust, anti-competitive behaviour, market manipulation or malpractice.
	Discussion of processes for identifying and assessing conflicts of interest	N/A	LSEG PLC maintains a Group Conflicts of Interest Policy ('the Policy') which is subject to annual review. The policy: <ul style="list-style-type: none"> <li>– Provides guidance to assist in the identification of both personal and business conflicts.</li> <li>– Sets out requirements to clearly identify all conflicts and, if possible, take appropriate steps to avoid them.</li> <li>– Where conflicts cannot be avoided, mandates that they will be disclosed or recorded and effectively managed to mitigate any associated risk that a Group entity or employee might be, or perceived to be, unduly influenced because of their existence.</li> <li>– Mandatory conflicts training is provided to all employees annually to ensure the provisions set out in the Policy are communicated, reinforced and understood. To confirm their comprehension of the training, all employees must pass a test before being considered to have successfully completed the course. Completion of the course is tracked, with any non-completion escalated to the employee's people leader.</li> </ul>
<b>Managing business continuity and technology risks</b>	(1) Number of significant market disruptions and (2) duration of downtime	Number/hours	In 2025, LSEG reported two privacy incidents to data protection authorities (DPAs). We do not disclose further information in relation to this metric.
	(1) Number of data breaches, (2) percentage involving personally identifiable information (PII), (3) number of customers affected	Number/ percentage	In 2025, LSEG reported two privacy incidents to data protection authorities (DPAs). We do not disclose further information in relation to this metric.
	Description of efforts to prevent technology errors, security breaches and market disruptions	N/A	LSEG aims to proactively detect and/or prevent technology errors and security breaches to minimise the risk of disruption to the business and safeguard data. LSEG has established layers of defence to mitigate against security breaches, ranging from protecting the externally facing perimeter to defending the internal network. Our Global Security Operations Centre monitors and rapidly responds to security alerts. For more information, see page 25 of our 2025 Sustainability Report.

**Table 2: Activity metrics**

Activity metric	Category	Unit of measure	Disclosure
<b>Average daily number of trades executed, by product or asset class</b>	Quantitative	Number/minutes	<ul style="list-style-type: none"> <li>– Turquoise and LSE = 1,214,732</li> <li>– LSE = 664,075</li> <li>– Turquoise = 550,657</li> </ul>
<b>Average daily volume traded by product or asset class</b>	Quantitative	Reporting currency	<ul style="list-style-type: none"> <li>– LSE Order Book = £4,793,080,473</li> <li>– Turquoise Order Book = €2,129,064,817.09</li> </ul>

[lseg.com](http://lseg.com)

**London Stock Exchange Group plc**  
10 Paternoster Square  
London EC4M 7LS  
Telephone +44 (0)20 7797 1000