

Norwegian Transparency Act Statement

FY2025

LSEG



Overview

We are committed to implementing and promoting practices that ensure human rights and working condition violations do not occur in our value chain. We're committed to continually improving our approach to enable more effective identification of actual and potential harms, with the goal of increasing transparency for our investors and wider stakeholders.

No known human rights or working condition violations have been identified via our due diligence activities during the reporting period.

No human rights or working condition issues have been reported through our Speak Up and grievance process during the reporting period.

During 2025 we:

- Published our Human Rights Standard, which sets out roles and responsibilities for the Group
- Participated as a member of the Advisory Group for the UN Sustainable Stock Exchange (SSE) Model Guidance on Preventing and Addressing Modern Slavery
- Continued participation in the Unseen Finance Members Hub
- Updated our enterprise risk management framework and risk taxonomy to include a discrete Human Rights risk
- Maintained our supplier due diligence activity alongside direct supplier engagement
- Undertook targeted training for key LSEG departments to increase awareness of human rights and modern slavery risks
- Committed to support Unseen in their 2026 research project to develop a framework for survivor-informed remediation plans.

Actions for 2026:

1. *Human Rights Standard*: work to implement our Human Rights Standard, enhance escalation and remediation processes and maintain engagement with industry partners to ensure our policies remain in line with good practice.
2. *Supplier assessment*: enhance risk assessment and due diligence within supplier selection, alongside additional scrutiny and targeted engagement with suppliers in higher risk sectors.
3. *Training*: update training needs analysis and enhance internal training material and resources on human rights and modern slavery.
4. *Metrics*: improve the collection of modern slavery and human rights related metrics in accordance with the requirements of the EU Corporate Sustainability Reporting Directive (CSRD) and the EU Corporate Sustainability Due Diligence Directive (CSDDD).

How to raise a concern

If any stakeholder sees, suspects, or experiences any form of exploitation or discrimination connected with LSEG's operations or value chain, they can report it safely and confidentially. No proof is required to raise a concern, and reports can relate to current, past, or suspected situations. We encourage you to contact our dedicated reporting channel lseg.ethicspoint.com.

For guidance or further information, or just to ask a general question, please email SpeakUp@lseg.com.

Independent support is also available. If you are worried about exploitation, or something you have seen or experienced does not feel right, you can contact the Unseen Modern Slavery & Exploitation Helpline. The Helpline is free, safe, and confidential, and you do not need proof to get in touch. It is available to workers, community members, and anyone with a concern, and can be used anonymously if preferred:

Report concerns online: <https://www.modernslaveryhelpline.org/report> or call the UK Modern Slavery & Exploitation Helpline on 08000 121 700

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1. Declaration and approval

This Statement has been prepared in accordance with Norway's Act relating to enterprises' transparency and work on fundamental human rights and decent working conditions (Transparency Act). Refinitiv Norge AS, which is a subsidiary of Refinitiv UK Holdings Limited under the top parent of London Stock Exchange Group plc (LSEG), is required by the Transparency Act to publish an annual statement setting out the steps the organisation has taken to identify, manage and mitigate actual and potential human rights impacts in its business and supply chain. This Statement relates to actions and activities during the financial year 2025 (1 January 2025 to 31 December 2025).

This Statement has been prepared by LSEG's Group Sustainability function in collaboration with Group Procurement, Company Secretariat, People, Group Legal and Group Risk to provide an accurate representation of the processes in place and activities undertaken in support of the subsidiary's approach to managing human rights-related risks. It has been prepared with key internal stakeholders and consultation with Refinitiv Norge AS to ensure that it accurately reflects current processes and outcomes. It is an adaptation of LSEG's Modern Slavery Statement.

This Statement and all data contained within it encompasses the activities of Refinitiv Norge AS as a subsidiary of LSEG.

This Statement has been approved by the Board of Directors of Refinitiv Norge AS.

On behalf of Refinitiv Norge AS,

Signed by:

CE908BDA53AF496...

Rune Knatterud

Director

Refinitiv Norge AS, *part of London Stock Exchange Group plc*

June 19, 2026

2. Introduction

LSEG is a leading provider of financial market infrastructure and data products, delivering capabilities in data, indices and analytics, capital formation, trade execution, clearing and risk management. Our solutions enable customers to access liquidity, manage risk and make informed decisions across global markets.

We drive financial stability by operating businesses that are of systemic importance, fundamental to the financial ecosystem and critical to our customers. We empower economies by helping our customers to raise capital, support employment, innovate and access global financial networks, across multiple asset classes. We enable customers to create sustainable growth by providing the tools and data that enable financial markets to manage risk and make informed investment decisions. Underpinning our purpose, our values – Integrity, Partnership, Excellence and Change – guide how we work with customers, partners and each other.

LSEG is structured into four business divisions – Data & Analytics, FTSE Russell, Risk Intelligence and Markets – providing customers with a comprehensive solution suite spanning the entire trade lifecycle and data value chain. We also have 10 supporting corporate functions. This offers customers seamless access to global financial markets, across the trading lifecycle. Through extensive experience, deep knowledge and worldwide presence across financial markets, we proudly enable businesses and economies to fund innovation, manage risk and create jobs.

Our customers include investment banks, banks (sales & trading), buy-side, wealth management, and non-banking clients, such as corporates, governments and central banks, universities, academia. Our services and products – data, analytics, risk, collateral and processing solutions, capital formation and trade execution – are critical to the successful functioning of the markets and the growth of our customers' businesses. More information about our business model, including our key customers and markets, can be found in our annual report.

Refinitiv Norge AS operates in accordance with Group-level policies, due diligence processes, procedures and data management because these are centrally managed across LSEG. Unless otherwise stated, quantitative disclosures in this Statement reflect the Group systems and controls on which Refinitiv Norge AS relies as part of LSEG's centrally managed procurement processes, risk management and due diligence framework.

2.1. Geographic footprint & Workforce

LSEG is headquartered in the United Kingdom, with operations in more than 60 countries across EMEA, the Americas and Asia Pacific. The Group employs more than 26,000 people and serves more than 44,000 customers in 170 countries. A summary of our workforce composition is shown in Table 1, with further detail available in our Sustainability Report & Databook available on lseg.com.

Refinitiv Norge AS is based in central Oslo, serving the Nordic region.

Table 1. Workforce composition (as at 31/12/25)

Employee status	
Refinitiv Norge AS	28
Employee status (Group-wide)	
Total employees	26,976
Full-time employees	99%
Part-time employees	1%
Employees by Region (Group-wide)	
EMEA	32%
AMER	10%
APAC	58%

3. Identifying human rights risks

Our approach to human rights, including decent working conditions, is managed at the Group level and is grounded in the following internationally agreed frameworks that shape our global policies, risk management and due diligence processes: The Universal Declaration of Human Rights; the UN Guiding Principles on Business and Human Rights; the International Labour Organisation Declaration on Fundamental Principles and Rights at Work; the OECD Guidelines for Multinational Enterprises on Responsible Business Conduct; the UN Global Compact; and the UK Modern Slavery Act 2015.

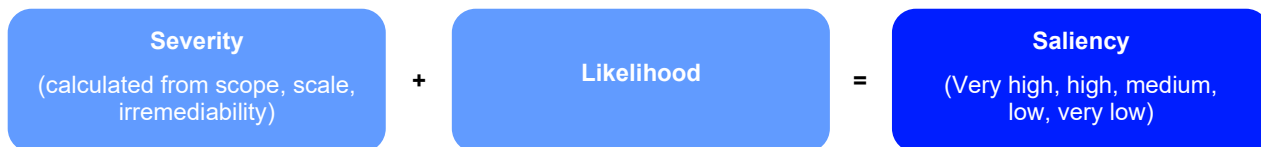
We formalise our position on all human rights issues through a clear set of public-facing and internal documents that define our expectations, guide our actions and ensure accountability. Detail can be found in Appendix A. We remain abreast of regulatory change and trends related to human rights via our strategic partnerships, engagement in industry groups and through our internal regulatory change monitoring processes.

3.1. Human rights saliency assessment

We completed a human rights saliency assessment for the Group in 2024 with the support of a specialist consultancy. The assessment focused on risks to people and the impacts that LSEG could have on individuals in our value chain (see Table 2). The risks identified by this saliency assessment were reviewed in 2025 following our Double Materiality Assessment conducted in line with the EU Corporate Sustainability Reporting Directive. The human rights saliency assessment is reviewed when LSEG's business activity or operations materially change, as defined by our [Human Rights Standard](#). Managing this review and any associated update is the responsibility of the Group Sustainability team.

To determine the most salient human rights issues for LSEG, the assessment considered severity and likelihood based on a 5-point scale to reach an overall risk rating. Risks were then grouped into 'very high' (a score of 15 or above), 'high' (a score of 12-15), 'medium' (a score of 9-12), 'low' (a score of 6-9) and 'very low' (a score of less than 6) to inform the prioritisation of appropriate mitigation strategies.

Figure 1. LSEG's saliency assessment calculation



The risk assessment considered:

- Operational boundary: suppliers (upstream), own operations, and customers (downstream)
- Sectors: commercial services, corporate, financial infrastructure service, government, hardware, market data, property & real estate, software & services, and telecoms and data centres
- Products across our business divisions: Data & Analytics, FTSE Russell, Risk Intelligence and Markets¹
- Rightsholders: value chain workers, own workforce, community, and customers
- Human Rights: access to remedy, child labour, a clean and healthy environment, fair and equal remuneration, freedom of association & collective bargaining, freedom of expression, harsh treatment, health and safety, indigenous rights, insecure work, just transition, modern slavery, non-discrimination, and privacy.

It is important to note that no actual harms were identified as part of the assessment, rather it identified key areas of our operation where there is a higher risk that these risks could materialise. This risk assessment provides the foundation for our value chain risk management and mitigation strategy.

¹ When the saliency assessment took place LSEG's business divisions were Data & Analytics, FTSE Russell, Risk Intelligence and Capital Markets and Post Trade. Since the conclusion of the assessment, Capital Markets and Post Trade have been consolidated into 'Markets'.

Table 2. Summary of LSEG's salient human rights issues by value chain segment

Human Rights Issue	Description	Value chain segment	Saliency*
Working conditions	The maintenance of a safe, healthy and fair workplace with secure employment, reasonable working hours, fair wages and the right to organise or engage in trade unions or collective action. This also involves safeguarding workers from hazards and harsh treatment. Universal Declaration of Human Rights (UDHR) Article: 5; 20; 23; 24; 25	Own operations	Low
		Upstream	High
		Downstream	Low
Data protection and privacy	The protection of individuals' privacy by ensuring appropriate management of personal data. This includes preventing unauthorised access, misuse, or breaches, and upholding individuals' rights to confidentiality and control over how their data is used. UDHR Article 12	Own operations	Medium
		Upstream	Low
		Downstream	High
Equity, diversity and inclusion	The principle of ensuring no individual faces unfair treatment, discrimination, or exclusion based on protected characteristics, and the promotion of fair treatment, equal opportunities and respect regardless of background. UDHR Article 1; 2; 7	Own operations	Medium
		Upstream	Medium
		Downstream	High
Modern slavery	The exploitation of individuals and children, through forced labour, human trafficking, debt bondage or child labour. UDHR Article 4	Own operations	Low
		Upstream	High
		Downstream	Low
Environment and Human Rights	Environmental impacts that may adversely affect the rights, health, livelihoods, and well-being of individuals and communities. UDHR Article 25; 27	Own operations	Low
		Upstream	Low
		Downstream	High

* Individual risks were grouped into Human Rights Issues. The saliency 'score' shown here reflects the highest risk of any single risk that has been grouped under the Issue heading. Further details of the identified risks will be disclosed as we continue to enhance our disclosures.

4. Governance and oversight

4.1. Structure

LSEG's Executive Committee, chaired by the Group Chief Executive Officer, sets the Group's sustainability ambition, approves the strategy and oversees progress. The Executive Committee reports to the Board.

The Sustainability Committee, a sub-committee of the Executive Committee, has delegated authority to oversee the Group's sustainability strategy and performance – including human rights – across the Group. It comprises senior leaders, including the Chief Risk Officer, Chief People Officer and Group Financial Controller, ensuring cross-functional representation and governance. The Committee is responsible for monitoring key sustainability risks and performance, maintaining appropriate policies and controls, and driving the integration of the sustainability strategy across the Group. It reports regularly to the Executive Committee on progress against key commitments and emerging issues. This structure reinforces a robust and responsible approach to managing sustainability impacts, risks and opportunities, including the approach to upholding human rights.

The protection of human rights in our own operations and supply chain is part of our sustainability strategy. Our Chief People Officer has executive accountability for human rights in our workforce and the Chief Financial Officer has executive accountability for human rights in our supply chain due to the operational oversight of the Group's procurement function.

All governance is supported by formal reporting, regular updates and integration into committee terms of reference. Further information on our governance structure, including the roles and responsibilities of our committees in managing sustainability issues can be found in our annual report.

4.2. Policy

We have a robust Policy Governance Framework, which sets out the minimum requirements, roles and responsibilities for managing policies, standards and frameworks across their life cycle. Its purpose is to: "Maintain a relevant and accurate policy landscape to enable Divisions and Functions to meet regulatory, industry and management expectations, make sure there is sufficient governance over the policy lifecycle, and make sure there is a view on policy implementation from the perspectives of both the Policy and Standard owners and Divisions and Functions."

In accordance with this framework, all policies and standards are reviewed and updated by policy owners annually, when regulations or laws change, or when there is a material change to the business. Relevant internal stakeholders are notified of any new policies and/or updates to existing policies. Teams with named roles and responsibilities in policies or standards are consulted directly by the policy owner during drafting and prior to finalisation and publication.

Refinitiv Norge AS is subject to these Group policies and standards. Policies and Standards are designed to set the minimum requirements – including those relating to human rights – that must be met across our business to adhere with regulations and industry guidance, as well as LSEG's risk appetite and strategic goals.

Policy implementation and compliance are managed by a 'three lines of defence' model, with adherence the responsibility of the 'first line', control effectiveness assessed by the 'second line', and any area of non-compliance and escalation taken to the 'third line'. Compliance with policies is audited, assessed and reported on internally, annually.

4.3. Policy hierarchy

We have several policies supported by processes and procedures that govern operations, with the aim of minimising the risk of human rights violations occurring anywhere in LSEG's value chain. These have been developed in line with the UN Guiding Principles, the OECD Guidelines for Multinational Enterprises on Responsible Business Conduct and ILO Labour Standards, with support from a range of industry specialists and our charity partners. Human rights issues are addressed by a range of LSEG Policies, Standards and Codes of Conduct, which are provided in Appendix A.

Our Sustainability Policy sets out the minimum requirements, roles, responsibilities and governance for managing sustainability impacts, risks and commercial opportunities across the Group. This policy is supported by a suite of related standards and frameworks. Together, these ensure sustainability considerations are embedded into our core risk management processes and decision-making.

4.4. Risk framework

In 2025 we updated our enterprise risk management framework and risk taxonomy to include human rights risks more explicitly. Following cross-business consultation, a revision to the taxonomy was published in December 2025 that now includes a distinct risk for Human Rights.

5. Measures to reduce risk

5.1. Own operations

Given the nature of our operations, our workforce profile and the findings of our saliency assessment, we consider the risk of human rights violations occurring in our direct operations to be low. We have a moderate reliance on contingent or contract workers, but all direct and indirect employees complete annual mandatory training on a range of subjects, including our Code of Conduct.

The international nature of our operations means that some employees are in locations considered to possess higher human rights risks, where local laws and practice may not align with international Human Rights Standards. As a result, we apply our global policies in these contexts as part of our commitment to upholding human rights. We maintain strong governance practices to minimise and mitigate human rights risks, such as those relating to data protection and privacy, inclusion and belonging, whistleblowing and decent working conditions.

Right to work

We vet all prospective permanent, temporary and contingent workers before employment to ensure they meet our employment and regulatory requirements and to protect LSEG from security, systems and reputation risks.

We adhere to the following process:

- We are clear and transparent with prospective employees and contingent workers on our vetting rationale and process
- If a prospective employee or contingent worker believes they will not meet the vetting requirements, they are given the opportunity to withdraw from the process before vetting is conducted
- We use third party service providers to carry out vetting services under our control and instruction, which comply with data protection laws
- Our annual self-certification process requires all existing colleagues to disclose any changes which might affect their employment eligibility

Training

All employees are required to complete annual training via our learning management system on the LSEG Code of Conduct and provide an attestation that they understand and will adhere to its requirements. The Code of Conduct describes our commitment to protecting human rights and the expectations of all our staff to uphold vigilance in the prevention of violations, and how to utilise LSEG's Speak Up platform to raise concerns. Training completion is tracked and reported annually as part of our sustainability report. In 2025, we delivered training to key business partners to increase awareness of human rights risks. Over 200 individuals across procurement, sales, compliance and operations participated. These functions were considered priority areas because of their direct interaction with upstream, downstream and own operations value chain segments.

5.2. Suppliers

We operate globally and work with a diverse spectrum of suppliers around the world. While financial services companies typically have a low-risk supplier base with regards to human rights, we acknowledge that there is a possibility of violations occurring deeper in our complex supply chain. Purchasing is governed at the Group level via our Group Procurement Policy and Third-Party Risk Management Policy and the associated global functions.

We work with more than 4,000 direct suppliers across the world, although the majority are located in Europe and the United States, which is also where the greatest share of supplier spend is concentrated (Table 3).

Our supply chain provides a range of goods and services that are essential to our business and product development. These include everyday commodities, critical market facing services, IT hardware, networking and software applications, data services, and professional consulting. The breakdown of this spend by procurement category (as defined by LSEG) is shown in Table 4, which shows that over half of our supplier spend is for content (data), technology services and software.

Due to the scale and complexity of our supply chain, these risks and their likelihood of occurring vary by geography, sector, and contractual relationship with LSEG. We seek to encourage behaviours and practices that respect and support human rights, consistent with the expectations set out in our Supplier Code of Conduct and the International Labour Organisation (ILO) Declaration on Fundamental Principles and Rights at Work. Currently, we do not have insight beyond our direct tier 1 suppliers.

Table 3. LSEG's percentage of supplier spend by region (FY2025)

Locations (top 5 + all others)	Total Spend (%)	No. of Suppliers (%)
Europe, Middle East, Africa	49.6	49.3
United Kingdom	45.4	33.4
France	1.8	2.6
Germany	0.7	1.1
United Arab Emirates	0.5	0.8
Poland	0.3	3.8
All others	1.2	7.6
Americas	42.7	15.6
United States	42.1	12.0
Canada	0.3	0.4
Brazil	0.1	1.4
Mexico	0.1	0.6
Costa Rica	0.1	0.2
All others	<0.1	1.0
Asia Pacific	7.7	35.1
Hong Kong	1.6	6.1
Japan	1.4	2.3
Singapore	1.2	1.0
India	1.1	9.5
Philippines	0.6	3.6
All others	1.8	12.7

Table 4. LSEG's percentage of supplier spend by procurement category (FY2025)

Category (Top 10 + all other)	Total Spend (%)	EMEA (%)	AMER (%)	APAC (%)
Market Data	27.6	13.8	13.0	0.7
Technology Services	16.4	9.5	6.5	0.4
Software	12.8	6.4	6.1	0.3
Telecoms/Data Centre	9.2	3.7	3.1	2.4
Property & Real Estate	6.9	3.8	2.0	1.2

Cloud Services Providers	6.8	4.3	2.5	<0.1
Content Acquisition	5.1	2.4	2.0	0.6
Contingent Labour	3.5	3.2	0.2	0.1
Consultancy	3.5	3.0	0.3	0.2
Hardware	2.1	1.1	0.6	0.4
All other	6.3	4.6	0.9	0.7

Supplier sourcing

Our Group Procurement Policy and Third-Party Risk Management Policy define the minimum standards for third-party suppliers in line with the Group risk appetite, legal and statutory requirements, and good business practice. All third-party suppliers are required to adhere to our standards of business conduct, ethics, sustainability and our Supplier Code of Conduct. Our supplier selection criteria and screening activities determine the inherent risk, which informs the degree of due diligence that is undertaken before the engagement is permitted to proceed.

These policies and the associated due diligence activity are underpinned by our human rights saliency assessment, which identified specific issues that are relevant to particular industry sectors and interact with a range of rights-holders. As such, we have embedded specific human rights and working condition questions within our initial supplier questionnaires and scorecards to gain early insight into our potential supply chain risk. This is taken into account when making sourcing decisions and in our ongoing engagement with the supplier. Information on our processes and expectations of suppliers is publicly available via our [Supplier Knowledge Hub](#) on lseg.com, where the requirement to identify, manage and monitor human rights, modern slavery and labour rights risks is made clear.

Due diligence

An inherent risk questionnaire is used to assess the risk of engaging with a supplier, the output of which is an inherent risk profile that is based on the product/service they provide, where they are located and the size of our spend with them. The inherent risk profile determines the degree of due diligence we conduct.

For suppliers identified as high risk, we undertake extensive due diligence. This involves gathering and reviewing evidence in response to a series of questions designed to assess whether the third party has the processes, systems and controls in place to manage known and unknown risks (see **Error! Reference source not found.**). The third party must have a robust framework in place to manage and minimise human rights risks in their own value chain. Where shortfalls are identified, efforts are made to address these through direct engagement, resulting in either the development of remediation plans that result in an acceptable residual risk rating, or the engagement follows our escalation procedure. Our data collection associated with this process is maturing; below is the breakdown of vendor due diligence activities during FY2025:

Table 5. Group supplier due diligence findings (FY2025)

	Acceptable control environment	Unacceptable control environment*	Total
Subject to Sustainability due diligence	63	18	81
Not subject to Sustainability due diligence	1,017	-	1,017
Vendors Assessed			1,098

* An 'unacceptable' control environment triggers an escalation procedure to ensure risk is understood and mitigated where necessary.

All suppliers, irrespective of their inherent or residual risk profile, are subject to ongoing monitoring. This includes screening publicly available information from reliable and reputable sources, across a range of risk domains, including human rights. Where material issues are identified in accordance with our logic, this triggers our escalation procedure.

Supplier code of conduct and contracts

Compliance with our Supplier Code of Conduct is agreed with new suppliers during due diligence and is included in our standard contract templates and requirements. The Code includes several requirements that aim to address human rights risks and decent working conditions:

- Compliance with all applicable current and future modern slavery and human trafficking laws, regulations, and ethical standards
- Sufficient and reasonable steps to ensure LSEG does not benefit from, or indirectly contribute to, modern slavery as a result of our supply chain
- Provision of a safe and healthy work environment
- Ensure that all work is voluntary, and employees and contractors are not forced, bonded, indentured or subject to involuntary labour. This includes ensuring employees are free to terminate their employment.
- Sufficient and reasonable steps to prohibit practices that are known to contribute to the risk or proliferation of modern slavery such as charging workers recruitment fees
- The avoidance of child labour
- Compliance with all locally applicable wage and working hours laws
- Permitting employees to associate freely
- Protecting the privacy of personal information
- Zero tolerance to physical violence, verbal abuse, mental coercion, threats and harassment of any kind
- Provision of confidential grievance and whistleblowing mechanisms, free from reprisal
- Proactive communication of expectations in relation to conduct

If, as part of the contract review process, a supplier presents their own code of conduct, a review is undertaken to determine whether it aligns with our own. Where gaps are identified, this is raised with the relationship owner and an issue recorded against the engagement for remediation or risk acceptance. 63 unique supplier codes of conduct were reviewed across the Group in 2025.

5.3. Customers

We have a broad customer base across numerous different industries. We recognise our responsibility to combat financial crime and linked activities in the course of our business activities. As such we utilise a risk-based approach to identify and support the management of these risks. A core part of this approach is our Know Your Customer (KYC) process.

The KYC process works in conjunction with other initiatives that assess the financial crime risks associated with the provision of our products and/or services. We consider the nature of the product and/or service supplied, and the channels through which these products and/or services are sold. We also consider the jurisdiction in which the product and/or service is being sold and the intrinsic risk associated with doing business in that country. Our process aims to determine whether the products and/or services have the potential to be used in such a way which could give rise to financial crime through the exploitation of people, resources or systems.

6. Measuring effectiveness

6.1. Overview

We measure the effectiveness of our human rights approach by tracking several key performance indicators and make this information publicly available in Table 6 below. Performance is monitored at the Group level with the data informing our management approach.

6.2. Performance

Our performance data shows that no known human rights violations were identified via our due diligence activities during the reporting period. Similarly, no human rights issues were reported through our Speak Up and grievance process during the reporting period. We recognise that the absence of reported incidents does not indicate the definitive absence of issues and we remain committed to continually improving our processes and procedures to ensure we continue to operate ethically and responsibly.

Table 6. LSEG's FY2025 Human Rights performance metrics

Key Performance Indicators	FY2025
Identified instances of human rights violations in our supply chain	0
Number of suppliers that have undergone due diligence during onboarding for human rights related risks*	81
Suppliers provided with our Supplier Code of Conduct	100%
Suppliers who have contractual clauses related to upholding human rights	100%
Speak Up reports categorised as human rights	0
Mandatory training completion – Code of Conduct	98.5%
Code of Conduct breaches related to human rights	0

* Suppliers that are categorised as Medium, High or Very High with respect to sustainability risk – based on LSEG's logic – undergo enhanced due diligence that includes a human rights risk management review.

6.3. Action plan for 2026

LSEG is committed to working collaboratively within our own operations and across our value chain to continually evolve and improve our processes, procedures, measurement and disclosure. The actions summarised below show our focus areas over the next 12 months:

Human Rights Standard

- Enhance escalation and remediation processes
- Maintain engagement with industry partners to ensure LSEG's policies remain in line with good practice

Supplier Assessment

- Enhance risk assessment and due diligence processes to inform supplier selection
- Targeted engagement with specific suppliers in high-risk sectors

Training

- Update training needs analysis in collaboration with key business functions
- Enhance internal training material and resources on human rights principles

Metrics

- Improve the collection of human rights related metrics in accordance with CSRD and emerging CSDDD requirements.

7. Communicating with Stakeholders

In 2025, engagement with suppliers took place through due diligence and onboarding processes, direct conversations, quarterly business reviews with key suppliers, our Voice of the Supplier Survey and collaborative sessions with suppliers.

We are committed to providing a culture in which all stakeholders feel comfortable raising concerns about adherence to our Code of Conduct, Supplier Code of Conduct, any relevant laws and regulations, or unethical practice. We have an established Speak Up process which can be used by anyone. All issues reported are managed according to the Speak Up Policy. Information on our Speak Up process is publicly available (see Appendix A) and provides stakeholders with guidance on how to raise concerns and on the investigation process. Issues can be raised via the confidential 24-hour portal accessible through our independent third-party provider. All concerns are treated in confidence, independently reviewed, appropriately investigated and, where appropriate, proportionate actions are taken to address any issues identified. If the person raising a concern has a complaint regarding its handling, they can raise this through a defined process as set out in the Speak Up Policy.

8. Remediation

Issues identified by our due diligence process are tracked and monitored through our global risk management platform, including the status of remediation or action plans. The most significant/severe issues are escalated through our Executive Risk Committee (ERC) process, with issues relating to human rights considered by our Non-Financial Risk sub-committee. Where adverse impacts are identified, remediation may include corrective action plans, supplier capability building, contractual enforcement, or termination of relationships where necessary.

No actual impacts were identified in FY2025 that required remediation. Our approach to managing and mitigating salient risks continues to mature through the development and implementation of our Human Rights Standard.

Appendix A: LSEG Policies

Policy Title	Description
Sustainability Policy (Externally available)	The Policy sets out how LSEG aims to be a strategic enabler of sustainable growth, meets legal requirements and expectations of customers, employees, regulators, shareholders, suppliers and other stakeholders. The Policy includes human rights within its overarching commitments.
Human Rights Standard (Externally available)	The Standard that sets out the practical steps LSEG takes to ensure the protection of Human Rights, including managing and mitigating risks to people impacted by our operations. It defines minimum requirements, roles and responsibilities, and governance processes.
Equity, Diversity & Inclusion Policy (Externally available)	The Policy outlines our commitment to creating a culture of belonging and a workplace that is fair and inclusive, and free from discrimination and harassment. It emphasises our commitment to equitable employment opportunities through hiring, compensation, training and development.
Financial Crime Policy	The Policy sets out LSEG's commitment to identify and manage financial crime risks, including money laundering, terrorist financing, sanctions obligations, bribery and corruption, fraud, tax evasion, proliferation financing and export-control.
Speak Up Policy	The Policy outlines how all stakeholders, including employees and contractors, can speak up confidentially and anonymously to report concerns regarding behaviour or activities that are perceived to be wrong, illegal, or in breach of Group policies, including the Code of Conduct. The Policy outlines the mechanism through which concerns can be raised, assessed, and investigated, as well as outlining how those raising concerns are protected from any form of retaliation.
Procurement Policy	The Policy sets out the principles that must be followed when procuring goods and services and for managing third party supplier relationships. All dealings with third party suppliers must adhere to our standards of business conduct, ethics and sustainability.
Third Party Risk Management Policy	Aligned with the Procurement Policy, the Third-Party Risk Management Policy sets out the Group's expectations to identify and manage risks associated with third parties. This includes the definition of key gateways at supplier selection, contracting, onboarding, ongoing management, and offboarding.
Code of Conduct (Externally available)	The Code of Conduct is approved by the LSEG Board and applies to all employees and contractors across all aspects of our business activity. All employees are required to annually attest to compliance with the Code of Conduct.
Supplier Code of Conduct (Externally available)	The Supplier Code of Conduct requires suppliers to meet our standards across a range of issues, including human rights. New suppliers are required to commit to the Code as part of the onboarding process. An annual attestation of compliance with our Supplier Code of Conduct is required from suppliers.
Fair Pay and Living Wage (accreditation)	LSEG is an accredited Living Wage Foundation employer in the UK. Suppliers that provide services via onsite staff are required to adhere to the Living Wage.

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