Press Release

2 June 2022

Straits Times Index (STI) quarterly review

- No changes to the constituents of the STI

FTSE Russell announces that there will be no changes to the constituents of the Straits Times Index (STI), following the June 2022 quarterly review.

The STI reserve list, comprising the five highest ranking non-constituents of the STI by market capitalisation, will be (in order of size) Olam International, Suntec REIT, Keppel REIT, Frasers Centrepoint Trust and Mapletree North Asia Commercial Trust. Stocks on the reserve list will replace any constituents that become ineligible as a result of corporate actions before the next review. A full list of STI constituents can be found on the website.

All constituent changes take effect at the start of business on 20 June 2022 and the next review will take place in September 2022. The indexes are reviewed quarterly in accordance with the index ground rules and to facilitate the inclusion of eligible IPO stocks. The FTSE ST methodology ensures the indexes accurately represent the investable universe for benchmarking purposes and can be easily replicated as the basis of index-linked products.

FTSE Russell has partnered with SPH Media Trust, publisher of The Straits Times newspaper, and Singapore Exchange (SGX Group) to jointly calculate Singapore's main stock market benchmark. The STI is widely followed by investors as the benchmark for the Singapore market and is used as the basis for a range of financial products including Exchange Traded Funds (ETFs), warrants, futures and other derivatives. FTSE Russell is the index administrator.

Further information on the FTSE ST Index Series, including all additions and deletions as well as ground rules, is available at www.ftserussell.com/products/indices/SGX-ST

– Ends –

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Press Release

Notes to editors:

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