

FTSE Russell and Ping An launch FTSE Ping An China ESG Index Series

- Strategic partnership aims to advance the expansion of sustainable investing in China
- The FTSE Ping An China ESG Index Series combines Ping An's ESG data and ratings into FTSE Russell's leading China indexes
- Enables investors to access opportunities and orient capital towards companies with strong ESG performance

FTSE Russell, a leading global index, data, and analytics provider, and Ping An, a leading technology-powered retail financial services group, today jointly announce the launch of the FTSE Ping An China ESG Index Series as a part of a new strategic partnership. The Index Series combines the expertise of both organisations, enabling domestic and offshore investors to better integrate sophisticated sustainability considerations into their investment approach in China.

The launch comes as Environmental, Social and Governance (ESG) issues are front of mind for investors globally and aims to provide them with access to opportunities and orient funds towards companies with strong ESG performance in China's capital markets.

Combining Ping An's proprietary China ESG data and ratings into FTSE Russell's leading China indices, the FTSE Ping An China ESG Index Series represents a meaningful expansion of the FTSE Russell China equity index offering. The index series has a China-specific ESG approach tailored to China's development trajectory and its social and environmental circumstances.

Using the Ping An CN-ESG framework covering 4,000 China A-shares for an overall rating, scores are translated into index weightings. In the case of the FTSE Ping An China A Free ESG Advanced 50 Index the top five companies are ranked by ESG Rating from 10 industries and weighted by market capitalisation. Similarly, the FTSE Ping An China A Free ESG Advanced 100 Index selects the top ten companies ranked by ESG Rating from 10 industries and weighted by market capitalisation. The indices will be reviewed semi-annually in March and September.

Key index highlights:

- **China-specific ESG rating**
China-specific ESG approach that best suits the country's unique development trajectory and its policy-led social and environmental circumstances
- **Assesses China ESG opportunity and risk**
Ping An CN-ESG Rating provides unique insights into policy-driven green thematic opportunities in the environmental and green industry space and material social and governance understanding perspectives
- **Comprehensive and representative benchmarks**
Based on the FTSE China A Free Index, which is a comprehensive and representative benchmark of the China A-Shares market, incorporating large and mid-cap stocks listed on the Shanghai and Shenzhen Stock Exchange's including the STAR and ChiNext Board

- **No foreign ownership limits**

FTSE China A Free Indices do not apply foreign ownership limits, and therefore accurately reflect the Chinese market for domestic investors

Arne Staal, Chief Executive Officer FTSE Russell, and Group Head of Benchmarks and Indices at LSEG said: “We are delighted to partner with Ping An and build on our position as the first international provider of mainland Chinese benchmarks. The launch of the FTSE Ping An China ESG Index Series combines our complementary expertise in sustainable investing specially for the Chinese market. This partnership affirms FTSE Russell’s commitment to this market and we look forward to working closely with Ping An to advance the expansion of sustainable investing in China, which is one of the world’s most dynamic and strategically important capital markets.”

Eugene Huang, Chairman & CEO, Ping An Technology said: “Our partnership with FTSE Russell will enable us to provide more choice to customers looking for greater flexibility and efficiency in their China investment mandate. Leveraging both organisations’ core strengths in the China market, we hope to produce China centric products which are appropriate for China’s stage of development. Working together with FTSE Russell, we expect to help fill a gap in the market and facilitate the growth in China’s ESG investment.”

You can find additional information on the FTSE Russell and Ping An partnership on the [company’s website](#).

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About FTSE Russell:

FTSE Russell index expertise and products are used extensively by institutional and retail investors globally. Approximately \$20.1 trillion is currently benchmarked to FTSE Russell indexes. For over 30 years, leading asset owners, asset managers, ETF providers and investment banks have chosen FTSE Russell indexes to benchmark their investment performance and create ETFs, structured products and index-based derivatives.

A core set of universal principles guides FTSE Russell index design and management: a transparent rules-based methodology is informed by independent committees of leading market participants. FTSE Russell is focused on applying the highest industry standards in index design and governance and embraces the IOSCO Principles. FTSE Russell is also focused on index innovation and customer partnerships as it seeks to enhance the breadth, depth and reach of its offering.

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About Ping An:

Ping An Insurance (Group) Company of China, Ltd. (“Ping An”) is a world-leading technology-powered retail financial services group. With over 225 million retail customers and nearly 634 million internet users, Ping An is one of the largest financial services companies in the world. Ping An focuses on two over-arching domains of activity, “pan financial assets”

and “pan health care”, covering the provision of financial and health care services through our integrated financial services platform and our ecosystems in financial services, health care, auto services and smart city services. Our “finance + technology” and “finance + ecosystem” transformation strategies aim to provide customers and internet users with innovative and simple products and services using technology. As China’s first joint stock insurance company, Ping An is committed to upholding the highest standards of corporate reporting and corporate governance. The Group is listed on the stock exchanges in Hong Kong and Shanghai. Ping An ranked 6th in the Forbes Global 2000 list in 2021 and ranked 16th in the Fortune Global 500 list in 2021. Ping An also ranked 49th in the 2021 WPP Kantar Millward Brown BrandZTM Top 100 Most Valuable Global Brands list.

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