Declaration – Proprietary Trading Firm

To: Turquoise Global Holdings Limited (TGHL)

Dear Sirs

We hereby declare, for the purposes of qualifying for the Scheme, that the Firm is a Proprietary Trading Firm.

We acknowledge that TGHL reserves the right to carry out verification of the Firm's activity in relation to this declaration to confirm our qualification for the Scheme, including visits to the Firm's offices and/or premises for this purpose on five business days' notice. We shall also allow TGHL and its agents and employees to have access to, and to inspect our accounts, records and other documents and permit TGHL to take copies for this purpose.

We agree that if TGHL concludes in its sole discretion, either through a verification visit or otherwise, that the Firm should not have qualified for the Scheme, TGHL reserves the right to withdraw the benefit and to add to the Firm's future monthly invoice such amount as reflects the fees which would have been payable by the Firm had the discount not been applied, together with interest at the rate of 3% over the HSBC Bank plc base lending rate, calculated on a daily basis, such interest to be compounded at the end of each calendar month, commencing on the due date and continuing until fully paid.

TGHL reserves the right to amend or withdraw the Scheme at its sole discretion.

This declaration shall be governed by UK law.

Yours faithfully

for and on behalf of

[Member Firm] (**"we"**, **"our"**, the **"Firm"**)

Date: [ ]