

MARKET NOTICE

25 February 2026

N06/26 - Panel on Takeovers and Mergers - payment of PTM Levy



1. In accordance with Rule 1092 of the Rules of the London Stock Exchange (the “Exchange”) member firms are required to ensure the collection of the appropriate PTM Levy from their customers, regardless of whether the trades in question are executed under the Exchange’s rules, on another venue, or over the counter.
2. This Notice replaces the annual joint letter from the Exchange and the Panel on Takeovers and Mergers (the “Takeover Panel”) sent to member firms together with the PTM Levy remittance advice form. As applicable, member firms should complete the PTM Levy remittance form ([London Stock Exchange Takeover Panel Levy Quarterly Remittance Form](#)) each quarter and email to ptmlevy@thetakeoverpanel.org.uk.
3. Going forward, the Exchange will issue an annual reminder Notice in this respect rather than sending joint letters out to member firms. Guidance regarding PTM Levy application is available on the Takeover Panel’s website ([PTM Levy – The Takeover Panel](#)).
4. If you have any queries, please contact the Takeover Panel directly on telephone: 020 7382 9026, or email ptmlevy@thetakeoverpanel.org.uk.

Sarah Clark

Head of Market Supervision

This Stock Exchange Notice will be available on the website at:

<https://www.londonstockexchange.com/resources/london-stock-exchange-notices>

Calls to the London Stock Exchange plc may be recorded to enable the London Stock Exchange to carry out its regulatory responsibilities.



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