

SERVICE ANNOUNCEMENT NOTICE

002/11122025

TRADEcho CDS – ESMA MiFIR Review Changes - Update

Further to our communication on [001/02122025](#), the purpose of this Service Announcement is to remind customers of the upcoming ESMA MiFIR Review Changes which are due to go-live in the Customer Development Service (CDS) environment.

ESMA MiFIR Review Changes – Phases and Key Dates:

Phase	Version	Identifier in technical specification	CDS Go-live	Production Go-live
TRADEcho Phase 1	1.1.19	Red	15 December 2025	2 March 2026
TRADEcho Ticker Plant	27.2.1	Red	15 December 2025	2 March 2026
TRADEcho Phase 2	1.1.20	Blue	TBA	2 March 2026

Customers can find the updated specifications from: [Technical library Trade - Resources | London Stock Exchange](#) – ‘TRADEcho – Next Functional Release’ – section and [Group Ticker Plant Technical Specifications | London Stock Exchange](#) – ‘GTP next functional releases’ – section.

For ESMA MiFIR Review Changes high-level business impact on TRADEcho, please see ‘**MIFIR REVIEW (ESMA) – RTS1 AND RTS2**’ attached in the appendix.

Relates to

Exchange(s)

- London Stock Exchange

Environment(s)

- Customer Development Service (CDS)
- Production

Type

- Regulatory Release

Product(s)

- TRADEcho
- Group Ticker Plant

Additional Information

If you have any queries, please contact your Technical Account Manager on +44(0)20 7797 3939 or londontam@lseg.com. An archive of previously issued service announcements is available in the technical library section of London Stock Exchange's Internet site <http://www.londonstockexchange.com/techlib>

Customers are reminded that London Stock Exchange may broadcast test data from its Production environment at the weekends which should be discarded and not processed.

Customers are reminded that London Stock Exchange may extend or re-enter the Post Close session for instruments or segments in order to perform necessary end of day activities.

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